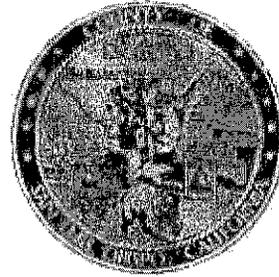


**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Auditor - Controller - Treasurer - Tax Collector	(2) MEETING DATE 11/25/2014	(3) CONTACT/PHONE Kerry Bailey, 788-2979	
(4) SUBJECT Submittal of a Brown Armstrong Independent Accountant's Report on the County Treasury's cash balance and accountability as of September 5, 2014. All Districts.			
(5) RECOMMENDED ACTION It is recommended that the Board receive, review, and file the Independent Accountant's Report.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? Yes
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. ___) <input type="checkbox"/> Board Business (Time Est. ___)			
(11) EXECUTED DOCUMENTS <input type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input checked="" type="checkbox"/> N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: <input type="checkbox"/> 4/5 Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input type="checkbox"/> N/A Date: <u>October 28, 2014</u>	
(17) ADMINISTRATIVE OFFICE REVIEW <i>Nikki J. Schmidt</i>			
(18) SUPERVISOR DISTRICT(S) All Districts			

County of San Luis Obispo



TO: Board of Supervisors
FROM: James Erb, CPA Auditor - Controller -Treasurer -Tax Collector
DATE: 11/25/2014
SUBJECT: Submittal of a Brown Armstrong Independent Accountant's Report on the County Treasury's cash balance and accountability as of September 5, 2014. All Districts.

RECOMMENDATION

It is recommended that the Board receive, review, and file the Independent Accountant's Report.

DISCUSSION

As directed by California Government Code Sections 26920 and 26922, an unannounced cash count was conducted at the County Treasurer's Office and the reconciliation of records was verified. The procedures were performed by the independent public accounting firm, Brown Armstrong.

In the attached Independent Accountant's Report, Brown Armstrong states that cash funds of \$17,688,896 were accounted for and balanced to the Treasurer's Daily Cash Report. Investments in the County Treasury totaled \$561,721,975 and were reconciled from investment reports to the Treasurer's Daily Report. The investments were also reviewed and found to be in compliance with the current County Treasury's Investment Policy. Total funds in the County Treasury on September 5, 2014 were \$579,410,871.

OTHER AGENCY INVOLVEMENT/IMPACT

The cash procedures were conducted at the County Treasury.

FINANCIAL CONSIDERATIONS

The procedures verified that funds reported by the County Treasury equaled cash on hand and funds held by financial institutions.

RESULTS

Quarterly cash procedures reviews of the Treasury fulfill Government Code requirements and inform the Board of Supervisors and the public on the status of the County Treasury.

ATTACHMENTS

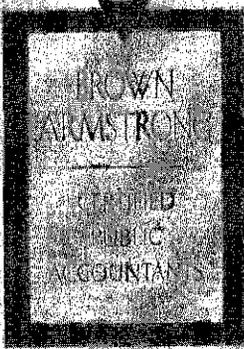
1. Independent Accountant's Report

COUNTY OF SAN LUIS OBISPO
QUARTERLY CASH COUNT
SEPTEMBER 30, 2014

COUNTY OF SAN LUIS OBISPO
QUARTERLY CASH COUNT
SEPTEMBER 30, 2014

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BROWN ARMSTRONG

Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Supervisors
County of San Luis Obispo
San Luis Obispo, California

We have performed the procedures enumerated below to the proper balance and accountability of cash as directed by California Government Code Sections 26920 and 26922. These procedures, which were agreed to by the County of San Luis Obispo, were performed in accordance with the aforementioned code sections. The County of San Luis Obispo's management is responsible for the safe keeping and preparation of cash and cash reconciliations. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the County of San Luis Obispo. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

As directed by California Government Code Sections 26920 and 26922, an unannounced cash count and review was conducted at the County Treasurer's Office on September 5, 2014, and cash funds of \$17,688,896 were accounted for and balanced to the Treasurer's Daily Report. Investments in the County Treasury totaled \$561,721,975 and were reconciled from investment reports to the Treasurer's Daily Report. The investments were also reviewed and found to be in compliance with the current County Treasury Investment Policy. Total funds in the County Treasury on September 5, 2014 were \$579,410,871.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the proper balance and accountability of cash in the County Treasury at quarter end. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the County of San Luis Obispo and management of the County of San Luis Obispo and is not intended to be and should not be used by anyone other than these specified parties.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

Brown Armstrong
Accountancy Corporation

Bakersfield, California
October 6, 2014



PKF
Member of the American Institute of Certified Public Accountants

**COUNTY OF SAN LUIS OBISPO
TREASURER'S DAILY REPORT
SEPTEMBER 30, 2014**

JAMES P. ERB, CPA, COUNTY TREASURER
SAN LUIS OBISPO COUNTY
TREASURER'S DAILY REPORT

DATE: 05-Sep-14
2:20:00 PM

DISBURSEMENT SUMMARY:		INVESTMENT PURCHASE SUMMARY:	
Union Bank Control Disb.	918,977.48	BA and C/P	
EBT	115,809.10	PIMMA (daily balance)	286,095,026.89
Vendor Pay	372,482.76	AGENCIES	
APD	4,694,871.08	TREASURIES	
SDU	12,806.04	F.I.C.A. (daily balance)	0.00
		REPO (daily balance)	0.00
		L.A.I.F. (daily balance)	40,000,000.00
		TOTAL INV. PURCHASES:	326,095,026.89
		COMBINED POOL INVESTMENTS:	
		F.I.C.A.	0.00
		CDARS	60,000,000.00
		Bankers Acceptances/Com.Paper	0.00
TOTAL DISBURSEMENTS:	6,012,746.41	PIMMA	286,095,026.89
		Agencies	142,947,814.02
		Treasuries	42,020,859.85
		L.A.I.F.	40,000,000.00
		Repurchase Agreements	0.00
		TRAN	658,474.94
Approved: <i>[Signature]</i> Date: <i>9/30/14</i>		INACTIVE TOTAL	501,721,976.21
BALANCE FORWARD	584,004,196.64	Bank Accounts:	
Receipts for Day	1,329,420.75	ReboBank	4,504,620.49
Returned Cks-JE	-	Union Bank-Depositary Acct.	11,889,572.91
Disbursements for Day	(6,012,746.41)	Union Bank-Deferred Comp.	227,359.84
		Union Bank-DSS Direct Dep.	0,050.63
BALANCE	579,410,870.98	Union Bank-EBT	467,089.97
		Union Bank-Elect. G.Card Pmt	498,503.25
		Union Bank - U.S. Govt. Loans	171.92
		East West Bank	0.00
		FICA Investment in Transit	253.43
		Office Funds:	
		Vault Currency	59,050.00
		Vault Silver	
		Dollars	
		Halves	
		Quarters	120.00
		Dimes	130.00
		Nickels	16.00
		Pennies	6.00
		Vault Cash Drawer	
		Currency: (100/50's)	0.00
		" (20's)	2,720.00
		" (10's)	1,230.00
		" (5's)	250.00
		" (2's)	6.00
		" (1's)	89.00
		Coin:	
		Dollars	12.00
		Halves	4.00
		Quarters	43.25
		Dimes	14.10
		Nickels	7.09
		Pennies	2.75
		TOTAL OFFICE FUNDS	62,726.10
		Credit Card for Collection	81,562.83
		Online Payments for Collection	7,826.79
		Returned Items	184.00
BALANCE 1ST OF MONTH	586,876,243.05	BALANCE ON HAND	17,666,866.77
Receipts for Month	9,760,734.35		
Disbursements for Month	(17,226,107.22)		
BALANCE	579,410,870.98	BALANCE	579,410,870.98

DATE: 05-Sep-14