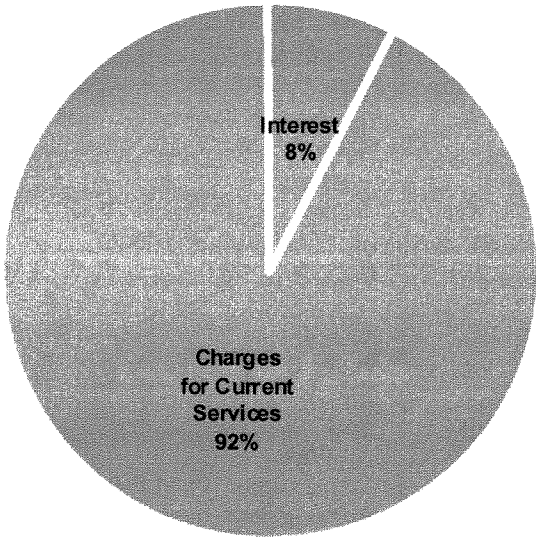
PURPOSE

Construction of transportation projects resulting from land development traffic impacts.

Financial Summary	2008-09 Actual	2009-10 Actual	2010-11 Requested	2010-11 Recommended	2010-11 Adopted
Revenue from Use of Money & Property	$ 316,185	$ 84,702	$ 84,603	$ 84,603	$ 84,603
Charges for Current Services	1,204,152	1,125,887	1,028,000	1,028,000	1,028,000
Total Revenue	$ 1,520,337	$ 1,210,589	$ 1,112,603	$ 1,112,603	$ 1,112,603
Fund Balance Available	$ 0	$ 0	$ 0	$ 0	$ 0
Cancelled Reserves	0	8,351,495	0	0	0
Total Financing Sources	$ 1,520,337	$ 9,562,084	$ 1,112,603	$ 1,112,603	$ 1,112,603
Salary and Benefits	$ 0	$ 0	$ 0	$ 0	$ 0
Services and Supplies	0	0	0	0	0
Other Charges	6,723,420	4,407,483	660,748	660,748	660,748
Fixed Assets	0	0	0	0	0
Gross Expenditures	$ 6,723,420	$ 4,407,483	$ 660,748	$ 660,748	$ 660,748
Contingencies	0	0	0	0	0
New Reserves	783,630	0	451,855	451,855	451,855
Total Financing Requirements	$ 7,507,050	$ 4,407,483	$ 1,112,603	$ 1,112,603	$ 1,112,603

Source of Funds



SERVICE PROGRAMS

Road Construction

Construct new, or make major improvements to existing roads within the Road Improvement Areas of the County funded by Road Improvement Fees collected for each area.

Total Expenditures: $660,748 Total Staffing (FTE): 0.00

DEPARTMENT COMMENTS

This is a special revenue fund. The Road Impact Fees are collected in 12 specific areas of the county to fund Road Projects that are needed to address the impact of new development in those areas. These fees are collected as building permits are issued. The fees are accounted for separately for each specific area.

Budgeted expenditures from this special revenue fund fluctuate from year to year reflecting the fact that most capital projects are multi-year projects, completed in phases with costs varying from phase to phase. Planned new expenditures of $207,648 represent 10 projects that are reflected in the department's FY 2010-11 budget request for Fund Center 245 – Roads and a debt Service Payment to repay Debt incurred on the Vineyard Drive Interchange Project. Proposed projects and Debt Service Payments include:

Project Name	Amount of Fees Allocated
1. Nipomo Areas 1 and 2 Traffic Study	$12,000
2. Avila Traffic Study	$6,000
3. Templeton Traffic Study	$6,000
4. North Coast Traffic Study	$6,000
5. Los Osos Traffic Study	$6,000
6. Nacimiento Traffic Study	$6,000
7. San Luis Obispo Fringe Traffic Study	$6,000
8. San Miguel Traffic Study	$6,000
9. Channelization/Left turn lane Los Berros @ Thompson Project	$70,898
10. Left Turn Lane Nacimiento Lake @ Adelaide	$82,750
Debt Service Payment Due from Templeton Area for Vineyard Drive	$453,100
Total Fees Allocated	**$660,748**

COUNTY ADMINISTRATOR'S COMMENTS AND RECOMMENDATIONS

The recommended budget makes no changes to the expenditures and revenues requested by this Fund Center which is funded with traffic impact fees. The recommended budget for FY 2010-11 is a 40% or $749,397 decrease compared to the adopted FY 2009-10 levels. Budgeted expenditures of $660,748, which include the payment of $453,100 for the debt service for the Vineyard Drive Interchange Project, is a 38% ($417,622) decrease from FY 2009-10 adopted amounts. No reserves or designations are being recommended for use in FY 2010-11. As noted above in the department's comment, expenditures in this fund center tend to fluctuate from year to year as most capital projects are multi-year projects, completed in phases with costs varying from phase to phase.

Revenues are projected to decrease by $749,397 (40%) as compared to the FY 2009-10 budget. Interest earnings income is anticipated to decrease by 71% or $215,397. The decline in revenue is primarily attributed to the continued drop in building permits as a result of the economic downturn. New reserves are being budgeted in the amount of $451,855. This equates to a 42% or $331,775 decrease over FY 2009-10 budgeted amounts.

BOARD ADOPTED CHANGES

None