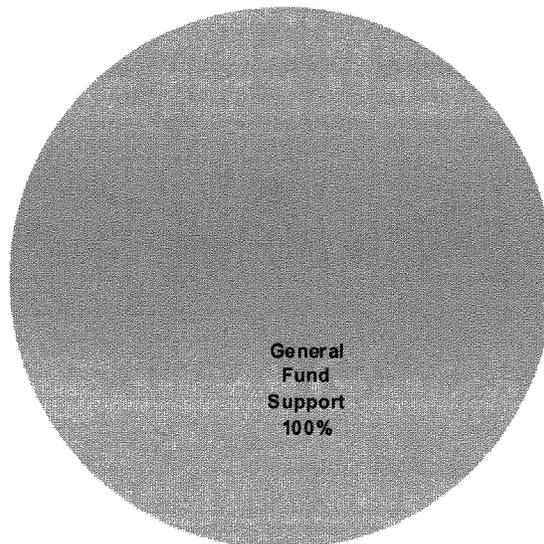


PURPOSE

Establish a fund for replacement of the County's general government buildings. These funds will be expended based on the needs identified in the County's Facilities Master Plan. The amount of money placed into the fund annually is based upon building replacement costs identified in the County's Cost Allocation Plan.

	2008-09	2009-10	2010-11	2010-11	2010-11
<u>Financial Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Requested</u>	<u>Recommended</u>	<u>Adopted</u>
Revenue from Use of Money & Property	\$ 158,181	\$ 30,544	\$ 0	\$ 0	\$ 0
Other Financing Sources	<u>789,355</u>	<u>2,286,946</u>	<u>2,505,333</u>	<u>2,005,333</u>	<u>2,521,543</u>
Total Revenue	\$ 947,536	\$ 2,317,490	\$ 2,505,333	\$ 2,005,333	\$ 2,521,543
Fund Balance Available	\$ 325,370	\$ 0	\$ 0	\$ 0	\$ 70,430
Cancelled Reserves	<u>5,500,000</u>	<u>3,397,104</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Financing Sources	\$ <u>6,772,906</u>	\$ <u>5,714,594</u>	\$ <u>2,505,333</u>	\$ <u>2,005,333</u>	\$ <u>2,591,973</u>
Salary and Benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Services and Supplies	0	0	0	0	0
Other Charges	5,500,000	1,774,117	0	817,000	817,000
Fixed Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Gross Expenditures	\$ 5,500,000	\$ 1,774,117	\$ 0	\$ 817,000	\$ 817,000
Contingencies	0	0	0	0	0
New Reserves	<u>1,272,906</u>	<u>2,930,613</u>	<u>2,505,333</u>	<u>1,188,333</u>	<u>1,774,973</u>
Total Financing Requirements	\$ 6,772,906	\$ 4,704,730	\$ 2,505,333	\$ 2,005,333	\$ 2,591,973

Source of Funds



COUNTY ADMINISTRATOR'S COMMENTS AND RECOMMENDATIONS

This fund center supports the long-term commitment to strategic planning as identified in the five-year Capital Improvement Plan and the Countywide Facilities Master Plan. The funding for this fund center is based upon the annual depreciation of County buildings as identified in the Cost Allocation Plan (countywide overhead).

The depreciation schedule indicates that \$2,505,333 should be placed into reserves to help fund replacement and new building projects. However, only \$2,005,333 is proposed to be allocated to this fund center- the difference of \$500,000 is recommended to be redirected to the General Fund as a "short-term" measure to help close the FY 2010-11 budget gap (this will be the third year in a row that a portion of building depreciation funding has been redirected to the General Fund). Of the \$2,005,333 allocated to this fund center, \$817,000 is recommended to be transferred to the Capital Projects budget in order to help fund the recommended projects for FY 2010-11. Reference the Capital Projects fund center for the detailed listing of projects recommended for funding. Lastly, the remaining \$1,188,333 is recommended to be placed into the General Government Building Replacement designation for future use.

BOARD ADOPTED CHANGES

The General Fund, Fund Balance Available was \$2,032,420 higher than budgeted. As a result, \$516,210 of the \$2.03 million was allocated to the General Government Building Replacement fund. Over the past three years, this fund has been utilized to help balance the General Fund operating budget. This allocation will help to partially offset the prior withdrawals. Additionally, \$70,430 of unbudgeted interest earnings were accrued to the General Government Building Replacement fund and this amount was also added to reserves. The result of these two actions is that \$586,640 was added to this reserve.