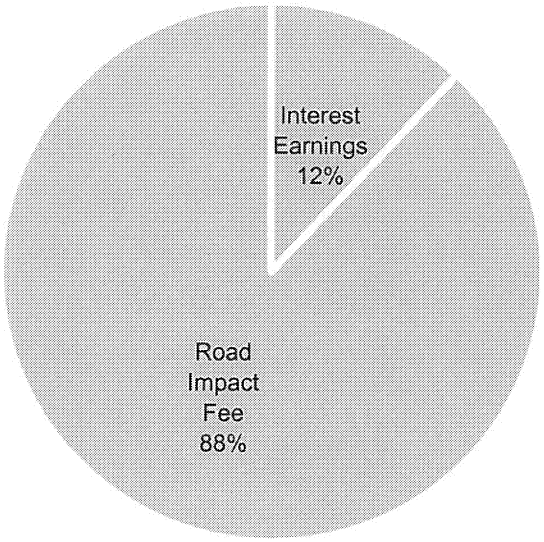
PURPOSE

Construction of transportation projects resulting from land development traffic impacts.

Financial Summary	2005-06 Actual	2006-07 Actual	2007-08 Requested	2007-08 Recommended	2007-08 Adopted
Revenues	$ 5,369,322	$ 3,325,515	$ 2,972,750	$ 2,972,750	$ 2,972,750
Fund Balance Available	$ 4,684,354	$ 0	$ 0	$ 0	$ 5,186,103
Cancelled Reserves	0	0	27,387	0	0
Total Financing Sources	$ 10,053,676	$ 3,325,515	$ 3,000,137	$ 2,972,750	$ 8,158,853
Salary and Benefits	$ 0	$ 0	$ 0	$ 0	$ 0
Services and Supplies	0	0	0	0	0
Other Charges	3,044,558	3,623,408	3,000,137	2,335,137	2,335,137
Fixed Assets	0	0	0	0	0
Gross Expenditures	$ 3,044,558	$ 3,623,408	$ 3,000,137	$ 2,335,137	$ 2,335,137
Contingencies	0	0	0	0	0
New Reserves	0	0	0	637,613	5,823,716
Total Financing Requirements	$ 3,044,558	$ 3,623,408	$ 3,000,137	$ 2,972,750	$ 8,158,853

Source of Funds



SERVICE PROGRAMS

Road Construction

Construct new, or make major improvements to existing roads within the Road Improvement Areas of the County funded by Road Improvement Fees collected for each area.

Total Expenditures: $2,335,137 Total Staffing (FTE): 0

DEPARTMENT COMMENTS

This is a special revenue fund. The Road Impact Fees are collected in 12 specific areas of the county to fund Road Projects that are needed to address the impact of new development in those areas. These fees are collected as building permits are issued. The fees are accounted for separately for each specific area.

Budgeted expenditures from this special revenue fund fluctuate from year to year reflecting the fact that most capital projects are multi-year projects completed in phases with costs varying from phase to phase. Planned new expenditures of $2,335,137 represent 16 projects that are reflected in the department's FY 2007/08 budget request for Fund Center 245 – Roads.

Proposed projects include:

Project Name	Amount of Fees Allocated
1. Willow Road Extension	$98,084
2. Willow Road Interchange	$510,000
3. Teft St Temporary Ramp Relocation	$120,000
4. Mary Avenue -Teft to Hill	$705,000
5. San Luis Bay Dr Bridge Widening	$60,000
6. San Luis Bay Dr Interchange	$200,000
7. Main Street/Hwy 101 Templeton	$127,000
8. LOVR Palisades Signal	$59,053
9. Realign Nacimiento Lake Drive	$392,000
10. Traffic Study-Nacimiento	$1,500
11. Traffic Study-Avila	$1,500
12. Traffic Study-Nipomo	$3,000
13. Traffic Study-North Coast	$25,000
14. Traffic Study-Los Osos	$30,000
15. Traffic Study-Templeton	$1,500
16. Traffic Study SLO-Fringe	$1,500
Total Fees Allocated	**$2,335,137**

COUNTY ADMINISTRATOR'S COMMENTS AND RECOMMENDATIONS

The recommended budget reflects the department's requested budget as modified. Originally the department submitted a request that included two projects for Halcyon Road at Route 1: the realignment project at a cost of $515,000 and the climbing lane project at a cost of $150,000. These two projects have since been withdrawn by the Public Works Department per Board direction, resulting in a $665,000 reduction in expenditures reflected in the recommended budget.

BOARD ADOPTED CHANGES

None.