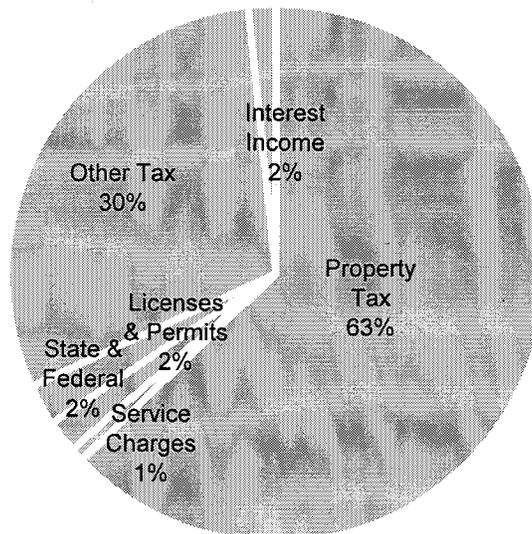


PURPOSE STATEMENT

This fund center acts as the receiving budget for all revenues received by the County which are not generated as a result of departmental activities.

<u>Financial Summary</u>	<u>2006-07 Budget</u>	<u>2006-07 Projected</u>	<u>2007-08 Requested</u>	<u>2007-08 Recommended</u>	<u>Change From 2006-07</u>
Revenues	\$136,023,610	\$141,784,905	\$149,969,071	\$149,969,071	\$ 13,945,461
Services and Supplies	0	0	5	5	5
**Gross Expenditures	\$ 0	\$ 0	\$ 5	\$ 5	\$ 5
General Fund Support (G.F.S.)	<u>\$136,023,610</u>	<u>\$141,784,905</u>	<u>\$149,969,066</u>	<u>\$149,969,066</u>	<u>\$(13,945,456)</u>

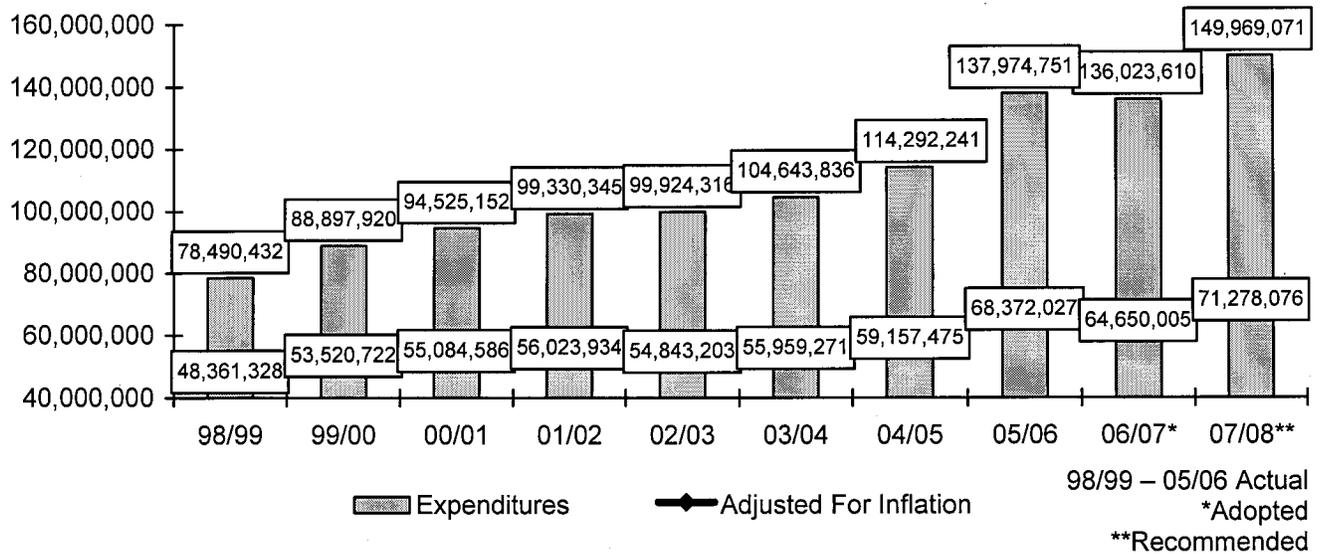
Source of Funds



Non-Departmental Revenues

Fund Center 101

10 Year Expenditures Adjusted For Inflation



COUNTY ADMINISTRATOR’S COMMENTS AND RECOMMENDATIONS

This fund center receives all of the General Fund revenues not directly attributable to any single department’s operation. The largest of these discretionary revenues include property tax, property tax in lieu of vehicle license fee (VLF), transient occupancy tax, and sales tax.

Overall, non-departmental revenue is recommended at approximately \$150 million which is about \$14 million more than the 2006-07 budgeted amount. The major components of this fund center are summarized as follows:

- Current & Secured Property Taxes are budgeted at approximately \$91 million, which is a \$9.1 million or 11% increase over FY 2006-2007 budgeted amounts. Given the slowdown in the housing market, it is projected that increases in this revenue sources will be closer to 9% in future years.
- Property Tax In Lieu of Vehicle License Fee revenue is budgeted at approximately \$26 million, which is a \$1.2 million or 4% increase over FY 2006-2007 budgeted amounts. This revenue source is part of the so-called “triple flip” whereby counties receive additional property tax from the state in lieu of vehicle license fee revenue. The County receives estimates from the state for this revenue source.
- Transient Occupancy Tax is budgeted at \$6,500,000, which is a \$1 million or 18% increase over FY 2006-2007 amounts. While this is a large increase as compared to the FY 2006-2007 budgeted amount, it is in line with the amount that is projected to be actually received for FY 2006-2007.
- Sales Tax is budgeted at \$5.6 million, which is a \$200,000 or 3% decrease as compared to FY 2006-2007 amounts. While this amount is less than the FY 2006-2007 budgeted amount, it represents a \$400,000 or 7.7% increase over projected actual amounts for FY 2006-2007 (i.e. the FY 2006-2007 amount was overly optimistic).