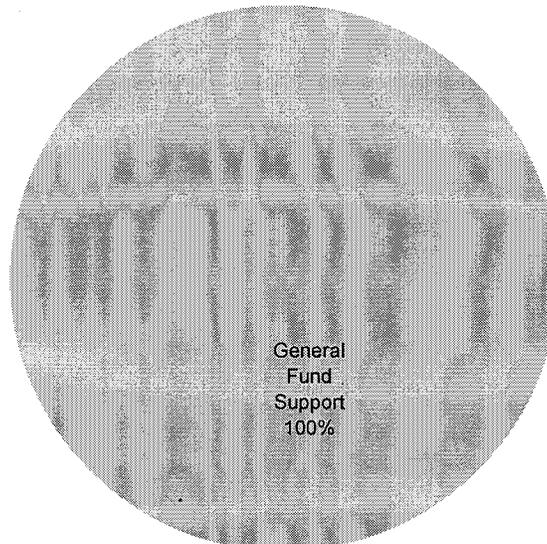


**PURPOSE**

Establish a fund for replacement of the County's general government buildings. These funds will be expended based on the needs identified in the County's Facilities Master Plan. The amount of money placed into the fund annually is based upon building replacement costs identified in the County's Cost Allocation Plan.

Financial Summary	2006-07	2006-07	2007-08	2007-08	Change from 2006-07
	Budget	Projected	Requested	Recommended	
Revenues	\$ 962,538	\$ 1,128,768	\$ 2,300,000	\$ 2,300,000	\$ 1,337,462
Fund Balance Available	\$ 166,230	\$ 166,230	\$ 0	\$ 0	\$ (166,230)
Cancelled Reserves	0	0	0	0	0
Total Financing Sources	<u>\$ 1,128,768</u>	<u>\$ 1,294,998</u>	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>	<u>\$ 1,171,232</u>
Salary and Benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Services and Supplies	0	0	0	0	0
Other Charges	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Gross Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contingencies	0	0	0	0	0
New Reserves	<u>1,128,768</u>	<u>1,128,768</u>	<u>2,300,000</u>	<u>2,300,000</u>	<u>1,171,232</u>
Total Financing Requirements	\$ 1,128,768	\$ 1,128,768	\$ 2,300,000	\$ 2,300,000	\$ 1,171,232

**Source of Funds**



**SERVICE PROGRAMS**

**Building Replacement**

Funding of general government buildings as identified in the Countywide Facilities Masterplan.

Total Expenditures: \$2,300,000 Total FTE: 0.0

**COUNTY ADMINISTRATOR'S COMMENTS AND RECOMMENDATIONS**

This fund supports the long-term commitment to strategic long-term planning as identified in the Countywide Facilities Master Plan. It is recommended that the funds for this year be placed into reserves for future projects. The amount of funds set aside in the reserve is recommended based upon the annual depreciation of County buildings as identified in the Cost Allocation Plan. In past years, the amount of annual depreciation was between \$700,000 and \$1 million. The depreciation amount increased this year to \$2.3 million due to the addition of the New County Government Center to the depreciation schedule. The amount accumulated will not be adequate to support the cost of future building projects identified in the facilities plan, but it is a start in setting aside needed funds for that purpose.

It is recommended that \$2.3 million be placed into reserves for FY 2007-2008, which will bring the reserve total to \$8,720,779.