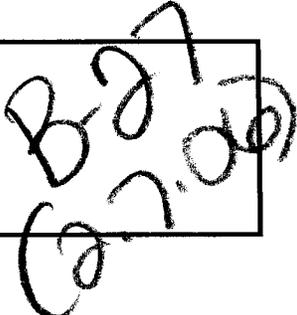


**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Auditor-Controller		(2) MEETING DATE February 7, 2006		(3) CONTACT/PHONE Lisa R. Jackson (805) 781-4846	
(4) SUBJECT Submittal of a cash procedures review of the County Treasurer's Office conducted on December 19, 2005.					
(5) SUMMARY OF REQUEST The results of our review revealed all cash funds and investments to be accounted for at the time of the count and in compliance with the County Treasurer's Investment Policy.					
(6) RECOMMENDED ACTION The results of our review are provided for your Board's review. No departmental response is required.					
(7) FUNDING SOURCE(S) N/A		(8) CURRENT YEAR COST N/A		(9) ANNUAL COST N/A	
(10) BUDGETED? <input type="checkbox"/> YES <input checked="" type="checkbox"/> N/A <input type="checkbox"/> NO					
(11) OTHER AGENCY/ADVISORY GROUP INVOLVEMENT (LIST):					
(12) WILL REQUEST REQUIRE ADDITIONAL STAFF? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, How Many? _____ <input type="checkbox"/> Permanent _____ <input type="checkbox"/> Limited Term _____ <input type="checkbox"/> Contract _____ <input type="checkbox"/> Temporary Help _____					
(13) SUPERVISOR DISTRICT(S) 1st, 2nd, 3 rd , 4th, 5th, All			(14) LOCATION MAP <input type="checkbox"/> Attached <input checked="" type="checkbox"/> N/A		
(15) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Hearing (Time Est. _____) <input type="checkbox"/> Presentation <input type="checkbox"/> Board Business (Time Est. _____)			(16) EXECUTED DOCUMENTS <input type="checkbox"/> Resolutions (Orig + 4 copies) <input type="checkbox"/> Contracts (Orig + 4 copies) <input type="checkbox"/> Ordinances (Orig + 4 copies) <input checked="" type="checkbox"/> N/A		
(17) NEED EXTRA EXECUTED COPIES? <input type="checkbox"/> Number: _____ <input type="checkbox"/> Attached <input checked="" type="checkbox"/> N/A			(18) APPROPRIATION TRANSFER REQUIRED? <input type="checkbox"/> Submitted <input type="checkbox"/> 4/5th's Vote Required <input checked="" type="checkbox"/> N/A		

(19) ADMINISTRATIVE OFFICE REVIEW <div style="text-align: center;">  </div>	
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County of San Luis Obispo
Office of the Auditor-Controller
Room D220 County Government Center
1055 Monterey Street
San Luis Obispo, California 93408
(805) 781-5040 FAX (805) 781-1220



GERE W. SIBBACH, CPA
Auditor-Controller
BILL ESTRADA
Assistant

TO: HONORABLE BOARD OF SUPERVISORS

FROM: GERE W. SIBBACH, AUDITOR-CONTROLLER *by BE*

DATE: FEBRUARY 7, 2006

SUBJECT: CASH PROCEDURES REVIEW OF THE COUNTY TREASURER'S OFFICE

Recommendation

The results of our review are provided for your information; no departmental response is required.

Discussion

As directed by California Government Code Sections 26905 and 26923, an unannounced cash procedures review was conducted of the County Treasurer's Office and all funds in the custody of the Treasurer were accounted for and balanced to the Treasurer's Daily Cash Report. County funds as of December 19, 2005, totaled \$493,605,664.47 of which invested funds totaled \$485,444,592.97. The investments were reviewed and found to be in compliance with the current County Treasurer's Investment Policy.

Our examination was made in accordance with Generally Accepted Auditing Standards and included such tests of records and procedures that we considered necessary in the circumstances.

Other Agency Involvement

The cash procedures review was conducted at the County Treasurer's Office.

Financial Considerations

Our review verified that funds reported by the Treasurer's Office equaled cash on hand and funds held by financial institutions.

Results

The Auditor-Controller's program of quarterly cash procedures reviews of the Treasury fulfills Government Code requirements and informs the Board of Supervisors and the public on the status of the County Treasury.

BE

Board of Supervisors
January 31, 2006
Page 2

Attachment
County Treasury Cash Certification.

We would like to thank the County Treasurer and his staff for their cooperation during the course of the cash count and review.

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