

## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

**Name of Successor Agency:** Pismo Beach  
**Name of County:** San Luis Obispo

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 43,000</b>
F Non-Administrative Costs (ROPS Detail)	-
G Administrative Costs (ROPS Detail)	43,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 43,000</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	43,000
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 43,000</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	43,000
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>43,000</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

*Daniel P. Baxshi* *Chairman*

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Name \_\_\_\_\_ Title \_\_\_\_\_  
*/s/ Daniel P. Baxshi* *2/13/14*  
Signature \_\_\_\_\_ Date \_\_\_\_\_



**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 13-14A Actuals (07/01/13 - 12/31/13)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)					99	44,935	Fund Detail Report - Cumulative Interest A, Fund Balance B	
2	<b>Revenue/Income (Actual 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					26	16,500	Fund Detail Report - County Auditor Controller 6/1/13 RPTTF, C, D	
3	<b>Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						36,335	Fund Detail Report AP Recon E	
4	<b>Retention of Available Cash Balance (Actual 12/31/13)</b> Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	<b>ROPS 13-14A RPTTF Prior Period Adjustment</b> Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 125	\$ 25,100		
<b>ROPS 13-14B Estimate (01/01/14 - 06/30/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 125	\$ 25,100		
8	<b>Revenue/Income (Estimate 06/30/14)</b> Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						28,689		
9	<b>Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)</b>						35,000		
10	<b>Retention of Available Cash Balance (Estimate 06/30/14)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 125	\$ 18,789		

**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 61,554	\$ 31,000	\$ 36,335	\$ -	\$ -
1	Pismo Beach	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	0	-	-	\$ -
2	Pismo Beach	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	1,700	\$ 1,700	1,700	\$ -	\$ -
3	Pismo Beach Designated Local Authority	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	3,848	\$ 3,848	3,848	\$ -	\$ -
4	Pismo Beach Designated Local Authority	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	3,000	\$ 3,000	3,000	\$ -	\$ -
5	Pismo Beach Designated Local Authority (Kosmont)	-	-	-	-	-	-	-	1	\$ -	1	\$ -	18,000	7,607	\$ 7,607	7,607	\$ -	\$ -
6	Pismo Beach Designated Local Authority	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	3,319	\$ 3,319	3,319	\$ -	\$ -
7	Pismo Beach Designated Local Authority (City/OB Support)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	3,000	3,410	\$ 3,000	3,410	\$ (410)	\$ (410)
8	Pismo Beach Designated Local Authority	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	\$ -	-	\$ -	\$ -
9	Pismo Beach Designated Local Authority (Legal)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	10,000	13,451	\$ 10,000	13,451	\$ (3,451)	\$ (3,451)
10	Pismo Beach Designated Local Authority	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
										\$ -	-	\$ -	-	-	-	-	-	\$ -
										\$ -	-	\$ -	-	-	-	-	-	\$ -
										\$ -	-	\$ -	-	-	-	-	-	\$ -
										\$ -	-	\$ -	-	-	-	-	-	\$ -

**Recognized Obligation Payment Schedule 14-15A - Notes**

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
6	The DLA continues to purchase insurance for its board members.
7	The Oversight Board requires City administrative support services to hold meetings and comply with applicable law. The Oversight Board has hired counsel to advise it in connection with the ongoing activities of the DLA and Oversight Board, including the disposition of housing assets and the lawsuit filed against the DLA by the Lucia Mar Unified School District.
11	The DLA requires staff to hold meetings and comply with applicable law. Staff is also required to negotiate and effect the transfer of housing assets to the housing successor. Currently, there is not an entity that has agreed to act as housing successor to the former Pismo Beach Redevelopment Agency, though staff and the Board are making every effort to secure a housing successor.
12	The DLA requires legal counsel to advise it with respect to meetings and compliance with applicable law. Legal counsel is also required to negotiate and effect the transfer of housing assets to the housing successor. Currently, there is not an entity that has agreed to act as housing successor to the former Pismo Beach Redevelopment Agency, though staff and the Board are making every effort to secure a housing successor.