



**REQUEST FOR PROPOSAL PS-#1106
AUDIT SERVICES**

QUESTIONS AND ANSWERS

January 4, 2010

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1. *Does the County anticipate that total federal expenditures will be relatively consistent with the prior fiscal year? Are there any new programs that may have to be audited as major programs?*

The County anticipates FY2010/11 Federal expenditures to be relatively consistent with FY2009/10 and is not aware of any new programs to be audited as major programs.

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2. *How many journal entries, audit adjustments and findings were there in the prior fiscal year? If any, please describe the adjustment(s).*

The County initiated 16 adjusting journal entries after transmitting FY2009/10 account balances to auditors. There were no audit adjustments or audit findings in the FY2009/10 CAFR and two findings in the FY2009/10 single audit.

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3. *Does the County plan to issue bonds or other long-term debt for the fiscal year 2010-11?*

No new bond or other long-term debt issuances are planned for FY2010/11; however the County may refinance current issues depending on market interest rates.

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4. *How long has the current auditor been the County's auditor and do they perform audit procedures on all items specified in the RFP? Will current auditors be considered or have an advantage with the County's decision over other qualified CPA firms? Why is the County going out to bid?*

The current auditor has been the County's auditor for the last 13 fiscal years and has performed all items as specified in the RFPs for those years. The current auditors are not prohibited from submitting a proposal to the current RFP. Vendor submissions will be evaluated without bias (with the exception of the County's local vendor preference as described in the RFP). The County is going out to bid because the current audit contract concluded with FY2009/10.

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5. *Was the scope of the audit the same for last year's audit as this year's audit?*

The statement of work of the prior audit contract is the same as the current RFP with the exception of the Children & Families (First 5 program) audit which was included in the prior contract but is not part of the current RFP.

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6. *Task 5 of your RFP states that the auditor is to "Compile the County's CAFR." Can you please clarify if you are looking to the auditor to perform all tasks relating to the preparation of the CAFR or if the County will be providing portions of the CAFR and the auditor will be responsible for compiling them into the final report?*

The County provides the audit firm with Excel downloads (prior to fieldwork) of final adjusted balances by fund, org unit and account number, representing year-end balances from which the audit firm compiles the fund financial statements. The County also provides Excel downloads of original and final adjusted budget data by fund, org unit and account number for the audit firm to use for compilation of the budgetary comparison schedules. The County provides the Fiduciary Statements of Changes, prepared by the County in Excel. The County provides the audit firm with Government-wide adjusting journal entries, which the audit firm uses to prepare the Government-wide statements. The Introductory Section, MD&A, Footnotes, RSI and Statistical Sections are prepared by the County in Microsoft Word and/or Excel and provided to the audit firm. The audit firm is responsible for compiling the CAFR from these inputs and providing it to the County in publishable form as a PDF file.