



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Disaster Loan Outreach Centers in California to Close

Sacramento, CA – Elizabeth Echols, Regional Administrator of the U.S. Small Business Administration (SBA), announced today that SBA will close all six of its remaining Disaster Loan Outreach Centers in Southern California at the **close of business on Thursday, March 3**.

“SBA opened the centers to provide personalized assistance to California residents and business owners who were affected by the severe winter storms, flooding, and debris and mud flows that occurred December 17, 2010 through January 4, 2011. Until the centers close, SBA customer service representatives will continue to be available to meet with residents and business owners at all centers to answer all of their questions, explain SBA’s disaster loan program, issue applications, help them complete their applications and close their approved disaster loans,” said Echols.

Residents and business owners can meet with SBA representatives on the days and times indicated. No appointment is necessary.

Orange County

Disaster Loan Outreach Center
Laguna Beach Chamber of
Commerce
357 Glenneyre Street
Laguna Beach, CA 92651

Mondays through Fridays
9 am – 5:30 pm

Orange County

Disaster Loan Outreach Center
Silverado Community Center,
Building A
27641 Silverado Canyon Road
Silverado, CA 92676

Mondays through Fridays
9 am – 5:30 pm

San Bernardino County

Disaster Loan Outreach Center
High Desert Government Center
Room 101 Test Center B
15900 Smoke Tree Street
Hesperia, CA 92345

Mondays through Fridays
8 am – 4:30 pm

San Bernardino County

Disaster Loan Outreach Center
Highland Family YMCA
7793 Central Avenue
Highland, CA 92346

Mondays through Fridays
9 am – 5:30 pm

San Diego County

Disaster Loan Outreach Center
Serra Mesa Recreation Center
9020 Village Glen Drive
San Diego, CA 92123

Mondays through Fridays
8 am – 4:30 pm

San Luis Obispo County

Disaster Loan Outreach Center
Ramona Garden Park Center
993 Ramona Avenue
Grover Beach, CA 93433

Mondays through Fridays
9:30 am – 6 pm

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

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Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.25 percent for homeowners and renters, 3 percent for private, non-profit organizations and 4 percent for businesses, with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant's financial condition.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at <http://www.sba.gov/services/disasterassistance>. Hearing impaired individuals may call (800) 877-8339.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage is **April 4, 2011**. The deadline to return economic injury applications is **November 2, 2011**.

*For more information, visit SBA's Web site at <http://www.sba.gov/services/disasterassistance>.
SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841*

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