



SAN LUIS OBISPO COUNTY

DEPARTMENT OF PLANNING AND BUILDING

Promoting the wise use of land – Helping to build great communities

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CONTACT:

Ted Bench, Planner III
tbench@co.slo.ca.us
805-781-5701

**COUNTY TO HELP FUND
HABITAT FOR HUMANITY PROJECT**

SAN LUIS OBISPO, CA – The County of San Luis Obispo will provide federal HUD funding to a project that will construct affordable housing.

Project description: San Luis Obispo County will provide a total of \$140,817 in federal HUD funds to an affordable housing project being built by Habitat for Humanity within the City of San Luis Obispo. Three new single family dwellings will be built and sold to very low income households, using the sweat equity / volunteers construction method. The three new dwelling units will all be three bedroom units.

Location: The 3-unit project is located at 3212 Rockview Place, in the City of San Luis Obispo.

Time schedule: The project will begin construction within the first half of 2013, and be completed within the second half of 2014.

Funding and Long Term Affordability: Funding will come from several sources, including CalHome Mortgage, the City of San Luis Obispo Affordable Housing Funds, and federal HUD / HOME Program funds provided through the County of San Luis Obispo. The three new single family dwellings will remain affordable to low and very low income households for a period of 30 years pursuant to the requirements of the federal funds programs.

Relocation and One-For-One Replacement: An existing on-site low income rental unit has been demolished. The existing tenant(s) have received moving assistance and a comparable, affordable rental housing unit that they can move to off-site. The existing rental dwelling was a two bedroom unit. Pursuant to federal code 24 CFR -42.1 – specifically HUD's Section 104(d) – the demolished rental unit will be replaced in-kind by a newly constructed affordable rental unit in the Moylan Terrace project (located at 2775 Victoria St., Ste. 200, San Luis Obispo, CA).