

Name Los Osos Wastewater Project		Address County Gov't Center Room 207		San Luis Obispo	
Applicant Fiscal Year From 07-01 To 06-30		County San Luis Obispo		State (Including ZIP Code) CA 93408	
	20	20	20	20	First Full Year
	(1)	(2)	(3)	(4)	(5)
OPERATING INCOME					
1. Assessments					\$9,182,971.00
2. User Charges					\$3,978,949.00
3. Connection Fees					\$0.00
4.					
5. Miscellaneous					
6. Less: Allowances and Deductions	()	()	()	()	()
7. Total Operating Income (Add Lines 1 through 6)	\$0.00	\$0.00	\$0.00	\$0.00	\$13,161,920.00
OPERATING EXPENSES					
8. Collection System					\$430,000.00
9. Treatment Facility					\$645,000.00
10. Solids Processing					\$640,000.00
11. Recycled Water Distribu					\$295,000.00
12. Other O&M					\$360,000.00
13. Interest (other loans)					\$2,805,000.00
14. Debt Service Reserve					\$128,086.00
15. Interest (RD)					\$3,200,000.00
16. Depreciation					\$200,000.00
17. Total Operating Expense (Add lines 8 through 16)	\$0.00	\$0.00	\$0.00	\$0.00	\$8,703,086.00
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	\$0.00	\$0.00	\$0.00	\$0.00	\$4,458,834.00
NONOPERATING INCOME					
19.					
20.					
21. Total Nonoperating Income (Add Lines 19 and 20)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22. NET INCOME (LOSS) (Add Lines 18 and 21) (Transfer to Line A Schedule 2)	\$0.00	\$0.00	\$0.00	\$0.00	\$4,458,834.00

Budget and Projected Cash Flow Approved by Governing Body

JULIE L. RODEWALD

County Clerk-Recorder

County of San Luis Obispo, State of California

Attest:

Caro

Appropriate Official

By [Signature]
Secretary
Date 4/28/2010

4/28/2010
Date

PROJECTED CASH FLOW

	20	20	20	20	First Full Year
A. Line 22 from Schedule 1 Income (<i>Loss</i>)	\$0	\$0	\$0	\$0	\$4,458,834
<i>Add</i>					
B. Items in Operations not Requiring Cash:					
1. Depreciation (<i>Line 16, Schedule 1</i>)	\$0	\$0	\$0	\$0	\$200,000
2. Others: <u>O&M Reserves/Debt Service Reserves</u>					\$178,086
C. Cash Provided from:					
1. Proceeds from RD loan/grant					
2. Proceeds from others					
3. Increase (<i>Decrease</i>) in Accounts Payable, Accruals and other Current Liabilities					
4. Decrease (<i>Increase</i>) in Accounts Receivable, inventories and Other Current Assets (<i>Exclude Cash</i>)					
5. Other: _____					
6. _____					
D. Total all A, B and C Items	\$0	\$0	\$0	\$0	\$4,836,920
E. <i>Less</i> : Cash Expended for:					
1. All Construction, Equipment and New Capital Items (<i>Loan and grant funds</i>)					
2. Replacement and Additions to Existing Property, Plant and Equipment					
3. Principal Payment RD Loan					\$979,165
4. Principal Payment Other Loans					\$3,479,669
5. Other: _____					
6. Total E 1 through 5	\$0	\$0	\$0	\$0	\$4,458,834
<i>Add</i>					
F. Beginning Cash Balances					
G. Ending Cash Balances (<i>Total of D minus E 6 plus F</i>)	\$0	\$0	\$0	\$0	\$378,086
Item G Cash Balances Composed of:					
Construction Account					
Revenue Account					
Debt Payment Account					
O&M Account					\$50,000
Reserve Account					\$128,086
Funded Depreciation Account					\$200,000
Others: _____					

Total - Agrees with Item G	\$0	\$0	\$0	\$0	\$378,086

USDA FORM 442 OPERATING BUDGET

backup for Form 442

first full yr

Operating Income

1 Assessments	\$ 9,182,971
2 User Charges	\$ 3,978,949
3 Connection Fees	
4	
5 Miscellaneous	
6 Less: Allow & Deduct	
7 Total Op Income	\$ 13,161,920

Operating Expense

Collection Labor		\$	170,000
Collection Power		\$	60,000
Collection Equip Maint		\$	200,000
8 Total Collection	\$ 430,000		
Treatment Labor		\$	310,000
Treatment Power		\$	110,000
Treatment Equip Maint		\$	75,000
Treatment Allowances		\$	50,000
Treatment Tertiary O&M		\$	100,000
9 Total Treatment	\$ 645,000		
Solids O&M		\$	450,000
Solids Hauling		\$	190,000
10 Total Solids	\$ 640,000		
Leachfield Power		\$	165,000
Recycled Water Labor		\$	90,000
Irrigation Power		\$	40,000
11 Total Recycled Water	\$ 295,000		
Habitat Mitigation Program		\$	10,000
Overhead and Billing		\$	300,000
Contingency/Op Reserves		\$	50,000
12 Total Other O&M	\$ 360,000		
13 Interest (other loans)	\$ 2,805,000		
Debt Reserve (RD)		\$	-
Debt Reserve (other loans)		\$	128,086
14 Debt Reserves (RD & other)	\$ 128,086		
15 Interest (RD)	\$ 3,200,000		
16 Depreciation (short-lived assets)	\$ 200,000		
17 Total Op Expense	\$ 8,703,086		
18 Net Op Income	\$ 4,458,834		

Nonoperating Income

19	
20	
21 Total Nonop Income	\$ -
22 Net Income (loss)	\$ 4,458,834

PROJECTED CASH FLOW

backup for Form 442

	first full yr
A Net Income (Loss)	\$ 4,458,834
B Ops not Req Cash	
Depreciation	\$ 200,000
Other (O&M Reserves)	\$ 50,000
Other (debt service reserves)	\$ 128,086
C Cash Provided from	
RD loan/grant proceeds	
other proceeds	
accounts payable	
accounts receivable	
other	
D Total	\$ 4,836,920
E Less Cash expended for	
Capital costs	
replacements	
principal on RD loan	\$ 979,165
principal on other loan	\$ 3,479,669
Other	
total expended	\$ 4,458,834
F Beginning Cash Balance	
G Ending Cash Balance	\$ 378,086
construction account	
revenue account	
debt payment account	
O&M account	\$ 50,000
reserve account (debt service)	\$ 128,086
funded depreciation acct	\$ 200,000
other	
other	
total cash balance	\$ 378,086
reconcile cash balance?	no