

**Exhibit C
2010 Annual Update
South County Circulation Study**

In April 1987 the Board of Supervisors approved the Nipomo Circulation Study and a Resolution establishing road improvement fees on new development under the provisions of Ordinance 2379. The Board adopted the most recent update of the Circulation Study on December 1, 2009.

Building Activity

During the period spanning July 2009 through June 2010, the following building permits were issued within the South County Circulation Study area. The attached map shows the Nipomo Area 1 and Area 2 Road Improvement Fee area.

AREA 1

Single Family Residential	70
Multi Family Residential	0
Retail	0
Other	2

AREA 2

Single Family Residential	1
Multi Family Residential	0
Retail	0
Other	2

Account Balance

The current fund balance information is provided in the tables below.

	Account Balance as of 6/30/10	Fees Collected 2009-2010	Interest Earned 2009-2010	Expenditures 2009-2010
Area 1	\$4,186,710.00	\$835,560.00	\$35,260.00	\$3,536,660.00
Area 2	\$3,267,280.00	\$26,550.00	\$22,500.00	\$92,960.00

Fee Appeals

No appeals were heard by the Board of Supervisors during FY 2009/10.

Transportation Improvements

The capital improvements program, identified funding sources, and project priorities for the 2010 South County Area transportation improvements are in Table 12 – Capital Improvements Projects.

Roadways

To address the changing needs of the South County the following locations require attention. Each location is discussed in detail below. Included in the detailed discussion

is the funding source. Many of these projects are funded solely from the Road Improvement Fee Program; however, with some of the projects the County has been successful in securing regional money from the State Transportation Improvement Program (STIP) or grant funding. Since these projects are necessitated due to capacity issues driven by new development the Roadway Impact Fee is the primary funding source for all of these projects.

The funding split between Impact Fees and STIP monies varies by project and is shown in Table 12. Due to State budget conditions it is uncertain when a new STIP funding cycle will begin.

Area 1 Project Status

Willow Road Extension Phase 1 – Misty Glen Place to Hetrick Avenue

The project is currently under construction and expected to be completed by April of 2011.

Willow Road Phase 2a Hetrick to US 101 and the Interchange

The project will be advertised in October and awarded in December. The estimated construction cost is \$20 million. The Nipomo Community Services District will be constructing a water line as part of the construction of this phase.

Willow Road Extension Phase 2b – US 101 to Thompson Road

This phase will be advertised on October as an additive bid item with Phase 2a, if the estimate comes in low enough to fund both phases it will be constructed in conjunction with Phase 2a.

Willow Road Phase 3 Frontage Road Willow to Sandydale Drive

The North Frontage Road was removed from the rest of the Willow Road project due to a lack of funding. The frontage road will remain in the CIP and be added to Table 12 as a separate project and will be constructed when funding is available.

Tefft Street / Hwy 101 Interchange

The Tefft Street / Hwy 101 Interchange is experiencing traffic congestion during the peak hour periods due to increased traffic volumes operating in an interchange whose design is based on antiquated design standards.

There have been many discussions about the long term solution to congestion along the US 101 and associated interchanges through the South County region. In an effort to more fully understand the problem and achieve a consensus among all stakeholders a corridor study has been funded by SLOCOG to look at operational and circulation issues along the 101 from Highway 135(Broadway) to Los Berros Road. This will include a detailed look at the operation of US 101 at Tefft Street; including the south bound ramp relocation to Hill Street.

Southland Ramps / Interchange

The South Oakglen area needs a second point of access and at this point in time the Southland interchange appears to be the best solution.

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South Frontage Road Realignment at Hill Street

The South Frontage Road needs to be realigned to fit future construction of a proposed southbound on-ramp. This work is needed to improve the level of service in the interchange area.

There have been many discussions about the long term solution to congestion along the US 101 and associated interchanges through the South County region. In an effort to more fully understand the problem and achieve a consensus among all stakeholders a corridor study has been funded by SLOCOG to look at operational and circulation issues along the 101 from Highway 135(Broadway) to Los Berros Road. This will include a detailed look at the operation of US 101 at Tefft Street; including the south bound ramp relocation to Hill Street and the South Frontage Realignment.

Area 2

Halcyon Road and Highway 1 Improvements

The County is preparing a Roundabout Conceptual Approval Report. This analysis will look at various factors including congestion relief, environmental impacts and right of way impacts. Additionally there are contributing funds for this project from the Cypress ridge Mitigation Account.

Los Berros 101 Interchange Improvements

This project includes adding left turn lanes and signalization to address capacity and queuing issues at the ramp intersections. There is also a need to look at additional merge length at the ramp junctions with US 101. This project would have potential contributions from the Latetia residential and resort development; this contribution would be as a condition on the project to address impacts identified in the EIR.

Other Road Projects

The Department of Public Works Staff is currently working on the following road projects.

Nipomo Safe Routes to School (SRTS)

The County applied for and received a \$604,000 Safe Routes to School grant to install a multi-use path along the Beechnut right of way. This will include installing two bridges over the creeks and a raised crosswalk where the path will cross East Tefft Street; as well as other pedestrian improvements. Construction is currently underway and should be complete by Winter of 2011.

Los Berros Road at Dale LTL

The County is developing plans for a left turn lane at that intersection. The project should be ready for construction during the summer of 2012 if additional right of way can be obtained. Funding for this project will be from prop 1B but the project is currently on hold because funds are to be loaned to the Willow Road Phase 2a construction project. The loaned funds should be available by 2015 at the latest.

Hutton Road

This project will improve the shoulders along Hutton Road from Nipomo Creek to Route 166. This project is funded from a grant under the Federal Highway Safety Program. Construction is currently underway and should be completed by Winter of 2011.

Pomeroy Road at Augusta Drive

As part of the Blacklake development Augusta Drive was built to connect to Pomeroy Road. However, the location in which Augusta Drive intersects Pomeroy Road does not provide for adequate sight distance. To eliminate this problem the Public Works Department is working to obtain the necessary funding to correct the vertical alignment issues on Pomeroy Road and to establish the Augusta Drive/Pomeroy Road intersection. We will begin designing the improvement and determining right of way needs in the near future.

Orchard Avenue from Grande to Simon Lane

The section of Orchard Avenue between Grande Avenue and Simon Lane will be restriped to provide a center turn lane. Additionally, improvements will be made at Simeon Lane to transition Traffic. Currently the County is working on addressing a utility conflict when this issues is resolved the project will move to the construction phase. This project is on hold until funding and staffing become available.

Orchard Avenue from Southland to Nancy Lane

Orchard Avenue from Tefft Street to just past Southland Street has two travel lanes, a two way left turn land and shoulders. Past this point, Orchard has two travel lanes and minimum shoulders. The horizontal alignment is straight but there are several hills that cause reduced sight distances. There have been several rear end collisions and one fatality between Southland Street and Nancy Lane. Funding from

this project will be from prop 1B but the project is currently on hold because funds were loaned to the Willow Road Phase 2. The loaned funds should be available by 2015 at the latest.

Thompson Improvements Chestnut to Price

This project would complete enhancement projects along Thompson from Chestnut to Price. These improvements include sidewalk, bulb-outs, lighting and other features consistent with the improvements on Tefft between Thompson and Carillo Street. This is a project that has broad community support and the South County Advisory Committee Traffic and Circulation Committee (T&CC) has asked that its completion be made a priority. Currently the Public Works Department has been implementing elements of this project in conjunction with other work in the area and pursuing funding sources to complete the project. Public Works will continue to look for funding for this project.

Alternate Transportation

Bikeways

The County Bikeways Plan is updated by the Bicycle Advisory Committee (BAC). The BAC looks at creating both a countywide bikeways network as well as an intercommunity networks that needs the needs of cyclists. Public Works plans on working with the community to restripe both Division Street from South Frontage to Orchard and South Las Flores from Tefft to Division to accommodate the Class II bikeways called for on the plan.

Transit

Nipomo is serviced by the SLORTA Bus Route 10 for interregional service through a reservation shuttle service. Information about the service and other transit services can be found through SLORTA at <http://www.slorta.org>.

Dial A Ride

The Nipomo Dial A Ride serves the community with service within the Nipomo area. Information about Nipomo Dial A ride can be found on the SLORTA website at <http://www.slorta.org>.

Senior Shuttle

Ride-On has a senior shuttle program available in the South County on Tuesdays and Thursdays. This service is on a reservation system and for individuals that are 65 years old or older. Information can be found at the Ride-On website at <http://www.ride-on.org/>.

Pedestrian Improvements

During the 2001 Update process the need arose to develop a pedestrian circulation plan for specific areas within the urban area of Nipomo. The "pedestrian circulation plan" evaluates existing conditions, locations of demand, and makes recommendations for necessary improvements.

Projects from this plan will be submitted under various pedestrian improvement grant funding programs.

Veterans’ Express Shuttle

The Veterans’ Express Shuttle has been operating since August of 2007 and is overseen by Ride-On Transportation, and provides service from points in San Luis Obispo County to the Santa Maria VA Facility where riders connect with a shuttle to the Santa Barbara or Los Angeles Veterans Hospital. The shuttle has been funded through Ride-On and local fund-raising efforts but due to recent cuts to the Ride-On budget, their ability to support the shuttle had been diminished.

Road Improvement Fees

Since the last update, the Caltrans Construction Price Index (CIP) has decreased by 6.8%. This decrease is due to lower than anticipated bid proces throughout the state over the summer. The lower bids are related to the current economic conditions, and the costs of the labor and materials needed for constructing these projects have not decreased. This leads us to believe that the current low construction costs will not continue for the long run. The costs associated with the COP are fixed and would not be reevaluated using this method.

In addition the Willow Road Projects have entered construction and their final costs are being calculated. These final costs are going to affect the interest charged for loans to the Area 1 account and potential borrowing from the Area 2 account.

Staff is recommending continuing the fees at their current level for this year and recalculating the fee next year using the Caltrans Construction Cost Index and Willow Road cost updates, (any change based on the index would use the baseline at the time of the 2009 update, which is 253.3 basis points).

The current fees are:

Land Use	Current Fee
Area 1	
Residential	\$12,011/pht
Retail	\$3,336/pht
Other	\$5,133/pht
Area 2	
Residential	\$10,048/pht
Retail	\$4,539/pht
Other	\$6,983/pht

Woodlands Fees

The County has entered into an agreement with The Woodlands LLC for the accelerated payment of the Woodlands Developments Road Improvement Fee. The fees are to be used to advance the Willow Road Project. The fee amounts in the agreement are based on the 2005 Fee Schedule and are shown below:

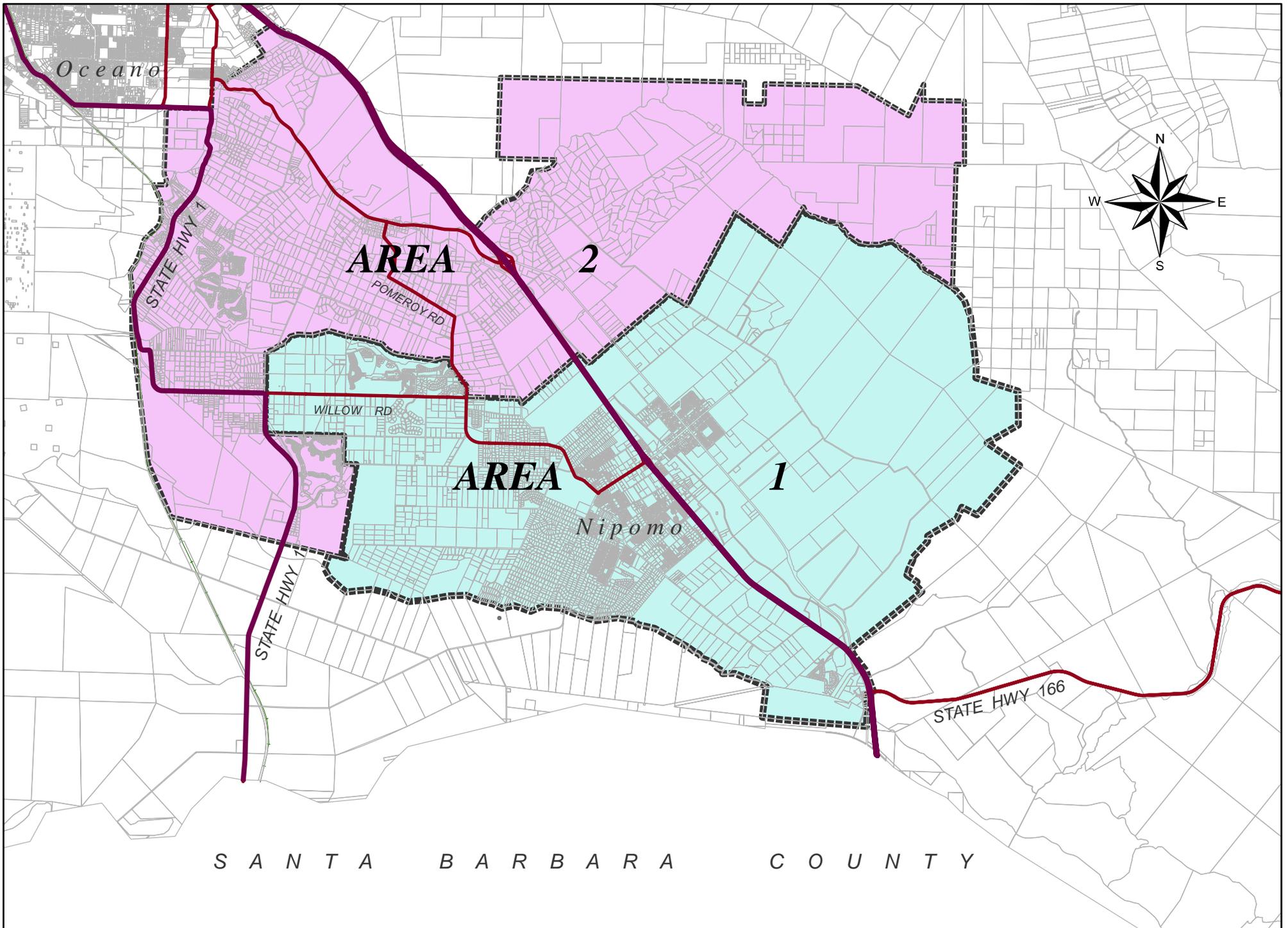
Payment Date	Amount Due	
10-Feb-2006	\$1,254,073	Paid
1-Apr-2006	\$1,690,854	Paid
1-Apr-2007	\$2,500,000	Paid
31-Jan-2008	\$2,500,000	Paid
15-Aug-2009	\$2,000,000	Paid
15-Aug-2010	\$2,000,000	Paid
15-Aug-2011	\$2,500,000	
15-Aug-2012	\$2,864,184	
Total=	\$17,309,111	

If the Woodlands LLC defaults on the agreement, the Road Improvement Fee will be calculated based on a subsequent, current Nipomo Area 1 and Area 2 Road Improvement Fee Schedule.

Attachments

Attached to this report are the following exhibits from the “South County Circulation Study.”

- Nipomo Area 1 and 2 RIF Boundaries
- Table 12 – Capital Improvement Projects
- Road Fee Account Data-



SOUTH COUNTY ROAD FEE AREAS

**Table 12
South County Circulation Study 2010 Update
Capital Improvements Projects**

Item Number	RIF Area Number	Road	From	To	Segment Length	Recommended Improvement	Pavement Width	Estimated Total Project Costs	Less			Funding From Impact Fees	Percent From Impact Fees	Actual Construction Cost (Fee Program)	Actual Construction Cost (Non-Fee Program)	Time Needed	Expected Construction Commencement
									Existing Deficiencies (Rd. Funds)	Other Sources	Through Traffic (STIP)						
1	Area 1	Hill Street	Mary Avenue	South Frontage Road	750'	Widen roadway; 2 - 12' lanes, 1 left-turn-lane, 2 - 5' bike lanes	46'	\$1,612,500	\$0	\$0	\$0	\$1,612,500	100%	-	-	-	2008
2	Area 1	Mary Avenue	Tefft Street	Hill Street	880'	Construct roadway; 2 - 12' lanes, 1 left-turn-lane, 2 - 5' bike lanes	46'	\$2,800,000	\$0	\$0	\$0	\$2,800,000	100%	\$2,800,000	-	-	Complete
3	Area 1	Orchard Avenue	Tefft Street	Division Street	3,500'	3 - 12' lanes, 2 - 5' bike lanes	46'	\$1,236,250	\$0	\$0	\$0	\$1,236,250	100%	-	-	-	2020
4	Area 1	Orchard Avenue / Hutton Road	Division Street	Southland Street	3200'	1 left-turn-lane, construct shoulders, 2 - 6'	48'	\$1,514,000	\$0	\$624,000	\$0	\$890,000	65%	\$1,367,000	-	-	Complete
5	Area 1	Orchard Avenue / Hutton Road	Southland Street	SR 166	1,800'	Construct shoulders, 2 - 6'	46'	\$3,655,000	\$0	\$3,655,000	\$0	\$0	0%	-	-	-	N/A
6	Area 1	Pomeroy Road at Augusta	1,000' N of	1,000' S of	2,000'	V & H Curve realignment	46'	\$2,150,000	\$2,150,000	\$0	\$0	\$0	0%	-	-	-	N/A
7	Area 1	Pomeroy Road	Willow Road	Aden Way	5,500'	Widen and curve realignment	46'	\$2,365,000	\$2,365,000	\$0	\$0	\$0	0%	-	-	-	N/A
8	Area 1	Sandydale Drive	Near Pomeroy Road		660'	Pave unpaved portion		\$182,000	\$0	\$182,000	\$0	\$0	0%	-	\$175,000	2003	Complete
9	Area 1	S. Frontage Road	Tefft Street	Grande Ave	1,975'	Realignment and widening	46'	\$2,042,500	\$0	\$0	\$0	\$2,042,500	100%	-	-	-	2010
10	Area 1	Tefft Street	US 101		-	Relocate SB on Ramp. Modify bridge and signals	12'	\$16,125,000	\$0	\$0	\$0	\$16,125,000	100%	-	-	-	2010
11	Area 1	Southland Street	Interchange		-	Southbound US 101 On/Off-Ramps		\$10,212,500	\$0	\$0	\$0	\$10,212,500	100%	-	-	-	2005
12	Area 1	Southland Street	Interchange		-	Northbound US 101 On/Off-Ramps and Bridge		\$20,433,600	\$0	\$19,008,000	\$0	\$0	0%	-	-	-	2025
13	Area 1	Tefft Street	US 101 Overpass		-	Widen to six lanes, add left-turn pocket for US 101 NB on-ramp and SB S. Frontage Road	88'	\$4,013,000	\$0	\$2,399,239	\$0	\$1,613,761	100%	\$1,613,761	-	-	Complete
14	Area 1	Tefft Street /US 101	Interchange		-	Signal coordination		\$25,000	\$0	\$25,000	\$0	\$0	0%	\$4,000	-	-	Complete
15	Area 1	Tefft Street	Mary Avenue	US 101	425'	Construct median		\$111,000	\$0	\$111,000	\$0	\$0	0%	-	-	-	Complete
16	Area 1	Tefft Street	Oakglen Avenue	Thompson Avenue	2,500'	Full improvements	40'	\$3,113,100	\$414,152	\$686,000	\$150,000	\$1,893,408	61%	\$1,893,408	-	-	Complete
17	Area 1	Tefft Street	Orchard Avenue	Rose Drive	3,000'	Construct 3 - 12' lanes, 2 - 6' shoulders		\$500,000	\$0	\$142,767	\$0	\$357,233	71%	\$500,000	-	-	Complete

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									Existing Deficiencies (Rd. Funds)	Other Sources	Through Traffic (STIP)						
18	Area 1	Thompson Road	Chestnut Street	Price Street	1,500'	Complete urban street improvements	48'	\$1,075,000	\$0	\$0	\$0	\$1,075,000	100%	-	-	-	-
19	Area 1	Willow Road	Pomeroy Road	Thompson Avenue	9,200'	Construct roadway; 2 - 12' lanes, 2 - 8' shoulders	40'	\$14,725,000	\$0	\$0	\$0	\$14,725,000	100%	-	-	-	2010
20	Area 1	Willow Road	US 101 Interchange		-	Construct interchange		\$21,000,000	\$0	\$0	\$0	\$21,000,000	100%	-	-	-	2010
	Area 1	North Frontage	Sandydale	Willow Road	4,700'	Construct roadway; 2 - 12' lanes, 2 - 8' shoulders	48'	\$5,000,000	\$0	\$0	\$0	\$5,000,000	100%	-	-	-	2010
21	Area 1	Intersection	Division Street	South Frontage Road	-	Signalize		\$322,500	\$0	\$0	\$0	\$322,500	100%	-	-	-	2040
22	Area 1	Intersection	Grande Avenue	South Frontage Road	-	Signalize		\$322,500	\$0	\$0	\$0	\$322,500	100%	-	-	-	2040
23	Area 1	Intersection	Juniper Street	Mary Avenue	-	Signalize		\$322,500	\$0	\$0	\$0	\$322,500	100%	-	-	-	2040
24	Area 1	Intersection	Orchard Avenue	Division Street	-	Signal		\$138,000	\$0	\$0	\$0	\$138,000	100%	\$138,000	-	-	Complete
25	Area 1	Intersection	S. Frontage Road	Hill Street	-	Signalize		\$200,000	\$0	\$0	\$0	\$200,000	100%	-	-	-	-
26	Area 1	Intersection	Tefft Street	Thompson Avenue	-	Signalize		\$175,000	\$0	\$0	\$0	\$175,000	100%	-	-	-	Complete
27	Area 1	Intersection	SR 166	US 101 SB Ramps / Hutton Road	-	Roundabout		\$5,590,000	\$0	\$5,590,000	\$0	\$0	0%	-	-	-	-
28	Area 1	Intersection	SR 166	US 101 NB Ramps / Thompson Road	-	Roundabout		\$3,348,625	\$0	\$3,348,625	\$0	\$0	0%	-	-	-	-
29	Area 2	Aden Road	Hetrick	Pomeroy	975'	Construct roadway; 2 - 12' lanes, 2 - 8' shoulders	36'	\$1,240,550	\$1,240,550	\$0	\$0	\$0	0%	-	-	-	-
30	Area 2	El Campo Road	Halcyon Road	Los Berros Road	8,350'	Construct shoulders, 2 - 8'	44'	\$2,703,625	\$0	\$0	\$0	\$2,703,625	100%	-	-	-	-
31	Area 2	Halcyon Road Phase 1A	HWY 1 North	Los Berros Creek	4,150'	Shoulder Widening and Overlay		\$2,000,000	\$0	\$0	\$2,000,000	\$0	0%	-	-	-	Complete
32	Area 2	Halcyon Road Phase 1	On SR 1 - 1,500' W of Halcyon Rd	On SR 1 - 1,500' E of Halcyon Rd	3,000'	Add bridge north of existing bridge, widen off-set intections, signalize, and provide tapers on SR1		\$5,375,000	\$0	\$0	\$0	\$5,375,000	100%	-	-	-	2012
33	Area 2	Halcyon Road	Arroyo Grande City Limits	HWY 1	3,000'	2 - 6' shoulders	32'	\$119,646	\$0	\$0	\$0	\$119,646	100%	\$119,646	-	-	Complete

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									Existing Deficiencies (Rd. Funds)	Other Sources	Through Traffic (STIP)						
34	Area 2	Halcyon Road	HWY 1	El Campo Road	4,160'	2 - 11' lanes, 2 - 5' shoulders	32'	\$106,000	\$0	\$0	\$0	\$95,104	100%	\$95,104	-	-	Complete
35	Area 2	Los Berros Road	Valley Road	El Campo Road	7,100'	Left-turn channelization at El Campo, Century Lane; 2 - 8' shoulders	40'	\$5,634,075	\$0	\$0	\$200,000	\$5,434,075	96%	-	-	-	-
36	Area 2	Los Berros Road	El Campo Road	Quailwood Lane	13,500'	Left-turn channelization at Pomeroy and Stanton, 2 - 8' shoulders	40'	\$2,318,775	\$0	\$121,500	\$490,000	\$1,707,275	74%	-	-	-	-
37	Area 2	Los Berros Road	Quailwood Lane	US 101	2,900'	Left-turn channelization at Dale Rd, 2 - 8' shoulders	40'	\$2,993,875	\$0	\$500,000	\$0	\$2,493,875	83%	-	-	-	-
38	Area 2	Los Berros Road / Thompson Road / Highway 101 Interchange	N. Frontage Road	Cimarron Rd.	1,300'	Pavement Widening and Channelization	52'	\$1,290,000	\$0	\$0	\$0	\$1,290,000	100%	-	-	2005	2010
39	Area 2	North Frontage Road	Willow Road	Summit Station Road	5,600'	Construct 2 - 12' lanes, 2 - 8' shoulders	40'	\$3,225,000	\$0	\$3,225,000	\$0	\$0	0%	-	-	-	-
40	Area 2	HWY 1	Willow Road	1.3 mi w/o Willow Road	15,750'	2 - 6' shoulders, 1 left-turn lane	42'	\$3,762,500	\$0	\$509,000	\$0	\$3,253,500	86%	-	-	-	-
41	Area 2	Intersection	Los Berros Road	US 101 SB Ramps	-	Signalize		\$322,500	\$0	\$87,000	\$0	\$235,500	73%	-	-	-	2025
42	Area 2	Intersection	Thompson Ave	US 101 NB Ramps	-	Signalize		\$322,500	\$0	\$87,000	\$0	\$235,500	73%	-	-	-	2025
	Area 2	Willow Road	Area 2 portion of project #19 and 20		-			\$10,000,000	\$0	\$0	\$10,000,000	\$00,000	0%	-	-	-	2010
								\$155,723,621	\$6,169,702	\$40,301,131	\$2,840,000	\$105,006,752	TOTAL				
								\$124,309,575	\$4,929,152	\$35,771,631	\$150,000	\$82,063,652	Area 1				
								\$31,414,046	\$1,240,550	\$4,529,500	\$2,690,000	\$22,943,100	Area 2				

Budgeted Projects Funded from Nipomo Area 1 RIF			Total As of
			06/30/10
Project #	Description	Budgeted 2009/10	
NIPOMO AREA 1 RIF - Beginning Cash Balance			1,267,556.89
	Nipomo 1 Fees for Permits	\$ 1,750,000	835,559.00
	Interest to Nipomo One	100,000	35,261.03
	Subtotal	1,850,000	2,138,376.92
Woodlands Beginning Deposits Cash Balance			4,019,312.00
	Woodland's Permits picked up	\$ (1,000,000)	(434,316.00)
	Woodlands Deposit	\$ 2,500,000	2,000,000.00
	Woodlands Deferred Rev B		
	Subtotal		5,584,996.00
Subtotal Cash Balance			7,723,372.92
Project Costs:		Budgeted 2009/10	Total Spent This Fiscal Year As of
			06/30/10
300129.01-.02	Willow Rd Extension	3,465,924	89,984.43
300129.03-09	Woodland's portion expensed		1,572,454.34
	Total Willow Rd Extension cost		1,662,438.77
	Note:01/12/10 BOS approved a loan from Nip 2 to Nip 1 if necessary up to 2 million for Rt of Way Willow Rd Ext and InterX		
300140	Southland On-ramp Cancel Budget	203,085	6,506.31
Actual Proj Budget 378,085 but 175000 to come from developers			
	Total from Nip 1 for Southland	203,085	
300289	South Frontage Road Cancel Budget	265,964	1,824.06
245R12C121	Nipomo One Traffic Circ Study	3,000	2,759.35
300142.01-.02	Willow Rd Interchng	861,637	24,206.57
300142.03-.09	Woodland's portion expensed		1,677,639.79
	Total Willow Interchng cost		1,701,846.36
300147	Teft Temp Ramp Reloc Cancel Budget	688,085	6,219.40
	Not to go to construction for a few yrs		
300145	Mary Ave Cancel Budget		154,815.67
	Additional Interest paid to developer		250.62
Total Project Costs		5,487,695	3,536,661
Ending Cash Balance			4,186,712.38
		Total Cash Bal including Woodlands	4,186,712.38

Budgeted Projects Funded from Nipomo Area 2 RIF			Total As of
			06/30/10
Project #	Description	Budgeted 2009/10	
NIPOMO AREA 2 RIF - Beginning Cash Balance			3,311,186.07
	Fees	500,000	26,549.00
	Interest	100,000	22,503.12
Subtotal Cash Balance			3,360,238.19
	Project Costs:	Budgeted 2009/10	Total Spent This Fiscal Year As of
			06/30/10
300132	Halcyon/Route 1 Realignment Phase 1A		568.03
300321	Channelization & LT Ln Los Ber/Thompson	129,102	45,176
300372	Halcyon Rt 1 Phase 1 Cancel Budget	1,305,590	44,528
	Assume we spend \$67,000 and don't roll forward more		
245R12C122	Nipomo 2 Traffic Circ Study	3,000	2,689
	Total Project Costs	1,437,693	92,961
	Ending Cash Balance		3,267,277.54

V:\RESERVES\ROAD IMP FEES_MISC\RIF RECON\2009-10\June 2010.XLS]NIP 2
7/20/2010 14:24