



**COUNTY OF SAN LUIS OBISPO**  
**AUDITOR • CONTROLLER • TREASURER • TAX COLLECTOR**  
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**JAMES P. ERB, CPA**  
 Auditor-Controller  
 Treasurer-Tax Collector  
  
**James W. Hamilton, CPA**  
 Assistant

**QUARTERLY REPORT OF INVESTMENTS**  
**QUARTER ENDING DECEMBER 31, 2015**

**DESCRIPTION**

This is a summary of the Treasurer's investment operations for the quarter ending December 31, 2015, and a statement of compliance to the currently adopted County Treasurer's Investment Policy.

**SUMMARY**

**TREASURY MANAGED FUNDS**

As of December 31, 2015, the Combined Pool of Investments totals were:

CASH ON HAND/BANKS	\$24,191,303.90
INVESTMENTS	
Principal Cost	\$909,920,867.69
Market Value	\$908,997,894.46
Weighted Average Days to Maturity	296

The details of each investment held by the Treasury as of December 31, 2015, can be found on the Treasury Pool Detail Report attached to this summary. The market value information for this report came from Union Bank, Broker/Dealer provided estimates, or was derived through market value calculations.

FOR FINANCIAL STATEMENT REPORTING PURPOSES ONLY			
Amortized Cost	\$909,785,072.95	Market Value	\$908,997,894.46
Cash on Hand/Banks	\$24,191,303.90	Cash on Hand/Banks	\$24,191,303.90
Accrued Interest	\$994,346.83	Accrued Interest	\$994,346.83
Total:	\$934,970,723.68	Total:	\$934,183,545.19
Participating Dollar Factor: 0.999158071510 (Derived by dividing total market value by total amount in Treasury)			
The value of each participating dollar equals the agency's fund balance as of December 31, 2015 (available from the County Auditor-Controller's Office) multiplied by the participating dollar factor. This equates to approximately an \$84.19 decrease per \$100,000.			

#### SEPARATELY MANAGED FUNDS

As of December 31, 2015, the moneys being managed by contracted parties were:

Principal Cost	\$14,627,822.54
Market Value	\$14,875,640.10

The details of the funds being managed by contracted parties can be found on the Separately Managed Funds Detail Report attached to this summary.

#### **STATEMENT OF COMPLIANCE**

##### LIQUIDITY

The Treasury will be able to meet the expenditures of the County for the next six months due to anticipated revenues, cash flow from operations, and scheduled maturities in anticipation of expenditures. In addition, portions of the portfolio can be liquidated to meet any significant unexpected cash flow needs.

##### INVESTMENT

The investment portfolio as of the quarter ending December 31, 2015, was reviewed and found to be in compliance with the current County Treasurer's Investment Policy. The Treasury continues to maintain its conservative and prudent investment objectives, which in order of priority are safety, liquidity, and yield, while maintaining compliance with federal, state, and local laws and regulations.

##### REPORT FILING/DISTRIBUTION

In compliance with the California Government Code this report is submitted to:

Board of Supervisors  
County Administrative Officer  
County Treasury Oversight Committee

Respectfully submitted on January 19, 2016

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/S/ JAMES P. ERB, CPA  
Auditor, Controller, Treasurer, Tax Collector

JAMES P. ERB, CPA

SAN LUIS OBISPO COUNTY TREASURER

TREASURY POOL DETAIL REPORT - 12/31/2015 PORTFOLIO

AS OF: 1/1/2016 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. Number	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Val(incis Acc. Int)
01/01/2016	CT	CTSTF	24	15,000,000.00	15,000,000.00	0.00	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00
CALTRUST-SHORT-TERM FUND				15,000,000.00	15,000,000.00	0.00	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00
04/28/2016	EWB	CDARS - Network Banks	15-0036	10,000,000.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
05/05/2016	EWB	CDARS - Network Banks	15-0042	13,500,000.00	13,500,000.00	0.00	13,500,000.00	13,500,000.00	13,500,000.00	13,500,000.00
06/02/2016	EWB	CDARS - Network Banks	15-0046	8,000,000.00	8,000,000.00	0.00	8,000,000.00	8,000,000.00	8,000,000.00	8,000,000.00
06/30/2016	EWB	CDARS - Network Banks	16-0001	3,500,000.00	3,500,000.00	0.00	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00
07/28/2016	EWB	CDARS - Network Banks	16-0002	3,000,000.00	3,000,000.00	0.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
CDARS*				38,000,000.00	38,000,000.00	0.00	38,000,000.00	38,000,000.00	38,000,000.00	38,000,000.00
04/21/2016	WF	FARM CR	14-0027	5,998,200.00	5,998,270.00	4,900.00	6,004,626.30	6,000,000.00	6,002,820.00	6,007,720.00
05/09/2016	ZB	FARM CR	14-0005	6,003,300.00	6,003,300.00	5,633.33	6,006,057.34	6,000,000.00	6,004,380.00	6,010,013.33
07/18/2016	ZB	FARM CR	14-0002	6,007,714.50	6,007,714.50	20,375.00	6,021,775.70	6,000,000.00	6,007,320.00	6,027,695.00
07/19/2016	ZB	FARM CR	14-0003	6,008,370.00	6,008,370.00	20,250.00	6,021,777.38	6,000,000.00	6,004,440.00	6,024,690.00
08/02/2016	ZB	FARM CR	14-0004	6,003,151.56	6,003,151.56	17,383.33	6,017,998.67	6,000,000.00	6,001,920.00	6,019,303.33
09/06/2016	UB	FARM CR	14-0006	6,000,000.00	6,000,000.00	16,291.67	6,016,291.67	6,000,000.00	6,014,880.00	6,031,171.67
09/19/2016	WF	FARM CR	14-0007	6,000,000.00	6,000,000.00	16,490.00	6,016,490.00	6,000,000.00	6,016,800.00	6,033,290.00
10/11/2016	WF	FARM CR	14-0008	6,000,000.00	6,000,000.00	10,000.00	6,010,000.00	6,000,000.00	6,008,160.00	6,018,160.00
11/01/2016	WF	FARM CR	14-0009	6,000,000.00	6,000,000.00	6,500.00	6,006,500.00	6,000,000.00	6,005,940.00	6,012,440.00
11/01/2016	WF	FARM CR	14-0031	6,000,738.00	6,000,738.00	7,000.00	6,007,246.01	6,000,000.00	5,988,120.00	5,995,120.00
12/15/2016	WF	FARM CR	15-0011	29,984,610.00	29,987,010.00	9,600.00	30,002,211.97	30,000,000.00	29,967,600.00	29,977,200.00
01/05/2017	ZB	FARM CR	15-0031	6,016,537.62	6,028,912.62	22,000.00	6,031,681.82	6,000,000.00	6,009,120.00	6,031,120.00
04/17/2017	WF	FARM CR	14-0019	6,000,000.00	6,000,000.00	12,333.33	6,012,333.33	6,000,000.00	6,005,820.00	6,018,153.33
04/21/2017	WF	FARM CR	15-0032	5,998,800.00	5,998,800.00	7,000.00	6,006,218.61	6,000,000.00	5,969,460.00	5,976,460.00
04/25/2017	WF	FARM CR	14-0014	4,487,388.75	4,491,312.15	4,979.70	4,516,458.57	4,527,000.00	4,499,294.76	4,504,274.46
07/17/2017	ZB	FARM CR	15-0002	6,000,000.00	6,000,000.00	27,333.33	6,027,333.33	6,000,000.00	5,992,620.00	6,019,953.33
10/23/2017	CG	FARM CR	14-0022	5,995,500.00	5,995,500.00	13,146.67	6,010,973.91	6,000,000.00	6,012,660.00	6,025,806.67
11/06/2017	UB	FARM CR	15-0005	6,000,000.00	6,000,000.00	9,166.67	6,009,166.67	6,000,000.00	5,979,540.00	5,988,706.67
03/05/2018	WF	FARM CR	15-0021	5,982,882.00	5,982,882.00	20,300.00	6,007,898.81	6,000,000.00	5,983,140.00	6,003,440.00
03/12/2018	ZB	FARM CR	15-0023	5,992,710.72	5,992,710.72	20,437.50	6,015,110.20	6,000,000.00	5,990,400.00	6,010,837.50
04/02/2018	ZB	FARM CR	15-0026	6,009,814.02	6,010,480.69	14,833.33	6,022,220.81	6,000,000.00	5,984,040.00	5,998,873.33
05/11/2018	UB	FARM CR	15-0044	5,994,000.00	5,994,000.00	8,583.33	6,003,869.83	6,000,000.00	5,962,020.00	5,970,603.33
06/14/2018	WF	FARM CR	16-0016	5,981,820.00	5,984,745.00	3,315.00	5,985,195.73	6,000,000.00	5,974,140.00	5,977,455.00
12/14/2018	WF	FARM CR	16-0008	5,992,920.00	5,992,920.00	3,683.33	5,996,719.61	6,000,000.00	5,977,980.00	5,981,663.33
FARM CREDIT				166,458,457.17	166,480,817.24	301,535.52	166,776,156.27	166,527,000.00	166,362,614.76	166,664,150.28
01/26/2016	WF	FHLB	14-0017	5,998,050.00	5,998,050.00	312.50	6,000,248.43	6,000,000.00	6,000,840.00	6,001,152.50
02/19/2016	WF	FHLB	14-0028	6,003,258.00	6,007,258.00	8,250.00	6,008,489.35	6,000,000.00	6,000,120.00	6,008,370.00
03/11/2016	WF	FHLB	14-0029	6,068,286.00	6,075,619.33	18,333.33	6,025,301.29	6,000,000.00	6,007,560.00	6,025,893.33
06/24/2016	UB	FHLB	14-0025	5,992,800.00	5,999,487.50	437.50	5,998,872.29	6,000,000.00	5,992,500.00	5,992,937.50
07/18/2016	ZB	FHLB	14-0001	6,002,843.40	6,002,843.40	20,375.00	6,020,891.26	6,000,000.00	6,002,880.00	6,023,255.00
12/12/2016	WF	FHLB	15-0012	24,977,425.00	24,980,827.78	9,236.11	24,998,447.51	25,000,000.00	24,977,250.00	24,986,486.11
02/24/2017	UB	FHLB	15-0018	6,001,320.00	6,001,436.67	14,816.67	6,015,576.11	6,000,000.00	5,990,700.00	6,005,516.67
03/06/2017	WF	FHLB	15-0020	5,995,596.00	5,995,596.00	13,800.00	6,011,209.42	6,000,000.00	5,986,980.00	6,000,780.00
03/10/2017	UB	FHLB	14-0020	5,986,860.00	6,004,214.17	16,187.50	6,011,254.31	6,000,000.00	5,995,740.00	6,011,927.50
05/26/2017	WF	FHLB	15-0041	5,998,740.00	5,998,740.00	4,200.00	6,003,341.52	6,000,000.00	5,987,160.00	5,991,360.00
06/19/2017	WF	FHLB	14-0042	6,018,420.00	6,018,420.00	2,020.00	6,011,011.53	6,000,000.00	6,003,420.00	6,005,440.00
08/24/2017	WF	FHLB	15-0017	5,997,780.00	5,997,780.00	19,050.00	6,017,587.04	6,000,000.00	6,000,180.00	6,019,230.00
09/08/2017	WF	FHLB	14-0018	6,231,060.00	6,270,435.00	42,375.00	6,147,417.76	6,000,000.00	6,111,720.00	6,154,095.00
09/29/2017	WF	FHLB	15-0033	10,363,315.20	10,363,315.20	21,445.20	10,383,834.10	10,360,000.00	10,325,190.40	10,346,635.60
10/16/2017	WF	FHLB	15-0027	6,014,460.00	6,015,626.67	10,937.50	6,021,194.38	6,000,000.00	5,985,720.00	5,996,657.50
11/17/2017	WF	FHLB	15-0025	6,000,000.00	6,000,000.00	7,333.33	6,007,333.33	6,000,000.00	5,994,840.00	6,002,173.33
12/08/2017	WF	FHLB	15-0009	6,010,380.00	6,015,630.00	4,312.50	6,011,008.37	6,000,000.00	5,996,940.00	6,001,252.50
12/20/2017	WF	FHLB	14-0013	6,000,000.00	6,000,000.00	2,218.33	6,002,218.33	6,000,000.00	6,010,200.00	6,012,418.33
01/08/2018	WF	FHLB	15-0030	5,998,380.00	5,999,255.00	25,229.17	6,024,033.61	6,000,000.00	5,968,440.00	5,993,669.17
01/16/2018	UB	FHLB	14-0021	6,000,000.00	6,000,000.00	36,300.00	6,036,300.00	6,000,000.00	6,004,980.00	6,041,280.00
02/20/2018	WF	FHLB	15-0015	6,000,000.00	6,000,000.00	21,833.33	6,021,833.33	6,000,000.00	5,977,620.00	5,999,453.33
04/17/2018	WF	FHLB	15-0029	7,299,581.40	7,299,581.40	16,800.31	7,308,209.64	7,265,000.00	7,243,277.65	7,260,077.96
05/04/2018	WF	FHLB	15-0034	6,006,318.00	6,006,318.00	9,500.00	6,014,422.97	6,000,000.00	5,949,420.00	5,958,920.00
11/30/2018	WF	FHLB	16-0015	5,985,240.00	5,988,365.00	5,833.33	5,991,265.02	6,000,000.00	5,976,720.00	5,982,553.33
FEDERAL HOME LOAN BANK				168,950,113.00	169,038,799.12	331,136.61	169,091,300.90	168,625,000.00	168,490,398.05	168,821,534.66
01/01/2016	ST	LAIF	1	50,000,000.00	50,000,000.00	19,277.65	50,019,277.65	50,000,000.00	49,959,348.15	49,978,625.80
LOCAL AGENCY INVESTMENT FUND				50,000,000.00	50,000,000.00	19,277.65	50,019,277.65	50,000,000.00	49,959,348.15	49,978,625.80
01/01/2016	HOB	PIMMA - Heritage Oaks Bank	18	20,000,000.00	20,000,000.00	0.00	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00
01/01/2016	HOB	PIMMA - Heritage Oaks Bank	20	25,000,000.00	25,000,000.00	0.00	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00
01/01/2016	PWB	PIMMA - Pacific Western Bank	15	45,000,000.00	45,000,000.00	0.00	45,000,000.00	45,000,000.00	45,000,000.00	45,000,000.00
01/01/2016	PWB	PIMMA - Pacific Western Bank	16	35,000,000.00	35,000,000.00	0.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00
01/01/2016	PWB	PIMMA - Pacific Western Bank	23	10,000,000.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
01/01/2016	RCB	PIMMA - River City Bank	21	50,000,000.00	50,000,000.00	0.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
01/01/2016	1CB	PIMMA - 1st Capital Bank	22	3,000,000.00	3,000,000.00	0.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
01/01/2016	BOW	PIMMA - Bank of the West	13	122,099.59	122,099.59	0.00	122,099.59	122,099.59	122,099.59	122,099.59

JAMES P. ERB, CPA

SAN LUIS OBISPO COUNTY TREASURER

TREASURY POOL DETAIL REPORT - 12/31/2015 PORTFOLIO

AS OF: 1/1/2016 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. Number	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Val(inclis Acc. Int)
01/01/2016	CBB	PIMMA - Citizens Business Bank	8	100,074.81	100,074.81	0.00	100,074.81	100,074.81	100,074.81	100,074.81
01/01/2016	EWB	PIMMA - East West Bank	6	87,000,000.00	87,000,000.00	0.00	87,000,000.00	87,000,000.00	87,000,000.00	87,000,000.00
PIMMA**				275,222,174.40	275,222,174.40	0.00	275,222,174.40	275,222,174.40	275,222,174.40	275,222,174.40
01/30/2018	PSLOHD	TRAN - Port SLO Harbor District	13-0030c	488,359.10	488,359.10	11,688.50	500,047.60	488,359.10	488,359.10	500,047.60
TAX REVENUE ANTICIPATION NOTE				488,359.10	488,359.10	11,688.50	500,047.60	488,359.10	488,359.10	500,047.60
06/02/2016	UB	T-BILL	16-0007	11,969,320.00	11,969,320.00	0.00	11,973,480.00	12,000,000.00	11,978,400.00	11,978,400.00
TREASURY BILL				11,969,320.00	11,969,320.00	0.00	11,973,480.00	12,000,000.00	11,978,400.00	11,978,400.00
03/31/2016	UB	T-NOTE	14-0030	5,999,766.00	6,001,302.89	5,717.22	6,005,687.38	6,000,000.00	6,000,240.00	6,005,957.22
04/15/2016	MBS	T-NOTE	14-0026	5,981,109.36	5,981,396.25	3,196.72	6,000,457.06	6,000,000.00	5,998,800.00	6,001,996.72
05/31/2016	UB	T-NOTE	16-0012	5,995,781.25	5,996,396.00	1,967.21	5,998,284.95	6,000,000.00	5,997,660.00	5,999,627.21
05/31/2016	MBS	T-NOTE	16-0013	5,996,538.00	5,997,398.66	1,967.22	5,998,873.95	6,000,000.00	5,997,660.00	5,999,627.22
08/31/2016	ZB	T-NOTE	15-0045	12,014,062.50	12,025,964.67	20,274.73	12,027,438.65	12,000,000.00	11,986,440.00	12,006,714.73
09/30/2016	UB	T-NOTE	16-0014	12,030,000.00	12,055,573.77	30,491.80	12,058,929.30	12,000,000.00	12,023,880.00	12,054,371.80
10/31/2016	ZB	T-NOTE	15-0040	11,981,250.00	11,981,983.70	7,664.84	11,997,186.91	12,000,000.00	11,962,920.00	11,970,584.84
11/30/2016	WF	T-NOTE	16-0010	6,006,796.88	6,008,087.86	4,590.16	6,010,949.15	6,000,000.00	6,003,540.00	6,008,130.16
12/31/2016	ZB	T-NOTE	14-0015	6,030,468.75	6,054,864.13	144.23	6,010,172.28	6,000,000.00	6,003,780.00	6,003,924.23
01/31/2017	ZB	T-NOTE	14-0023	6,007,734.38	6,031,844.43	21,970.11	6,024,726.92	6,000,000.00	6,000,480.00	6,022,450.11
02/28/2017	BNP/BOW	T-NOTE	14-0033	6,009,840.00	6,018,542.45	17,740.38	6,021,771.44	6,000,000.00	6,002,340.00	6,020,080.38
05/15/2017	BNP/BOW	T-NOTE	14-0037	5,991,143.88	5,991,143.88	6,778.85	6,002,738.67	6,000,000.00	5,996,280.00	6,003,058.85
05/31/2017	MBS	T-NOTE	15-0043	12,005,625.00	12,038,385.99	6,557.38	12,010,406.85	12,000,000.00	11,947,080.00	11,953,637.38
06/30/2017	ZB	T-NOTE	15-0039	6,008,671.88	6,024,210.55	123.63	6,006,139.95	6,000,000.00	5,981,280.00	5,981,403.63
07/31/2017	UB	T-NOTE	15-0035	5,976,093.75	5,983,386.57	12,554.35	5,995,814.16	6,000,000.00	5,954,520.00	5,967,074.35
08/31/2017	ZB	T-NOTE	15-0010	5,938,828.13	5,948,772.88	12,671.70	5,975,479.20	6,000,000.00	5,961,540.00	5,974,211.70
02/15/2018	ZB	T-NOTE	15-0019	9,999,609.38	10,002,924.30	37,771.74	10,037,492.10	10,000,000.00	9,968,800.00	10,006,571.74
02/28/2018	WF	T-NOTE	15-0028	11,961,562.50	11,971,589.67	30,412.09	12,001,665.95	12,000,000.00	11,897,760.00	11,928,172.09
03/15/2018	UB	T-NOTE	15-0024	5,980,781.25	5,980,944.29	17,802.20	6,003,690.90	6,000,000.00	5,979,120.00	5,996,922.20
06/15/2018	ZB	T-NOTE	16-0009	5,999,062.50	6,031,705.94	3,135.25	6,002,221.21	6,000,000.00	5,985,960.00	5,989,095.25
07/15/2018	MBS	T-NOTE	16-0011	5,960,928.00	5,982,042.13	24,252.72	5,986,087.45	6,000,000.00	5,945,880.00	5,970,132.72
08/15/2018	WF	T-NOTE	16-0006	5,973,750.00	5,992,500.00	22,663.04	5,997,055.24	6,000,000.00	5,961,120.00	5,983,783.04
09/15/2018	UB	T-NOTE	16-0005	5,973,900.00	5,987,746.15	17,802.19	5,992,321.16	6,000,000.00	5,957,340.00	5,975,142.19
10/31/2018	ZB	T-NOTE	16-0004	6,011,718.75	6,019,342.38	12,774.73	6,024,216.83	6,000,000.00	5,991,540.00	6,004,314.73
11/15/2018	WF	T-NOTE	16-0003	5,997,421.88	6,001,130.67	9,684.06	6,007,175.30	6,000,000.00	5,990,640.00	6,000,324.06
TREASURY NOTE				183,832,444.02	184,109,180.21	330,708.55	184,196,982.96	184,000,000.00	183,496,600.00	183,827,308.55
TOTALS				909,920,867.69	910,308,650.07	994,346.83	910,779,419.78	909,862,533.50	908,997,894.46	909,992,241.29
QUARTERLY SUMMARY TOTALS				909,920,867.69					908,997,894.46	

\*CDARS is an acronym for Certificate of Deposit Account Registry Service. This service is authorized by California Government Code (CGC) section 53635.8, and allows for placement of a single large investment into separate Certificates of Deposit of less than \$250,000 with participating network banks. As a result, full FDIC insurance is maintained.

\*\*PIMMA is an acronym for Public Investment Money Market Account. This is an interest-bearing deposit account secured by collateral per CGC section 53651 et seq.

**JAMES P. ERB, CPA  
 SAN LUIS OBISPO COUNTY TREASURER  
 TREASURY POOL DETAIL REPORT DEFINITION/CODES  
 AS OF: 12/31/2015**

Broker/Bank/Issuer Codes - The name of the broker or bank from which the instrument was purchased or issued.

<b>Code</b>	<b>Broker/Bank/Issuer</b>	<b>Code</b>	<b>Broker/Bank/Issuer</b>
1CB	1 <sup>st</sup> Capital Bank	PSLOHD	Port San Luis Obispo Harbor District
BNP/BOW	BNP/Paribas/Bank of the West	PWB	Pacific Western Bank
CBB	Citizens Business Bank	RB	Rabobank
CG	Citigroup Global Markets, Inc.	RCB	River City Bank
CT	CalTrust	ST	State of California Treasurer
EWB	East West Bank	UB	MUFG Union Bank, N.A.
HOB	Heritage Oaks Bank	WF	Wells Fargo Institutional Sec., LLC
MBS	Multi-Bank Securities	ZB	Zions First National Bank

Instrument - Type of investment purchased from a broker.

<b>Code</b>	<b>Instrument</b>	<b>Code</b>	<b>Instrument</b>
CTSTF	CalTrust-Short-Term Fund	LAIF	Local Agency Investment Fund
CDARS	Certificate of Deposit Account Registry Service	PIMMA	Public Investment Money Market Account
FARM CR	Farm Credit Bank	T-NOTE	Treasury Note
FHLB	Federal Home Loan Bank	TRAN	Tax Revenue Anticipation Note

Principal Cost - The amount invested in an instrument excluding any purchased accrued interest.

Purchase Price - The amount paid for an instrument which includes the principal cost and any purchased accrued interest.

Carrying Value - The principal cost of an instrument amortized through quarter end including any accrued interest.

Par - The full value of an instrument.

Market Value - Current market value price of an investment priced as of the last day of the quarter.

Market Value (incl. acc. int.) - Current market value price of an investment plus any accrued interest.

JAMES P. ERB, CPA  
SAN LUIS OBISPO COUNTY AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR  
SEPARATELY MANAGED FUNDS DETAIL REPORT  
AS OF: December 31, 2015

	Principal Cost	Market Value
Trustee Name: The Bank of New York Mellon Trust Co., N.A.		
Accounts: Service Account	0.00	0.00
Principal Account	0.00	0.00
Series A Interest Account	3.00	3.00
Series A, B, C Bond Fund	308,328.35	308,328.35
Money held in conjunction with: SLO 03 Series A,B,C Pension Trust Obligation Bond		
	308,331.35	308,331.35
Trustee Name: The Bank of New York Mellon Trust Co., N.A.		
Accounts: Bond Fund	1,585,972.10	1,585,972.10
Interest Account	0.16	0.16
Principal Account	0.00	0.00
Mand. Sinking Account	0.00	0.00
Service Account	0.00	0.00
Surplus Account	0.00	0.00
Money held in conjunction with: SLO 09 Series A Pension Trust Obligation Bond		
	1,585,972.26	1,585,972.26
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Revenue Fund	19.52	19.52
Interest Account	0.00	0.00
Principal Account	0.00	0.00
Reserve Fund	0.00	0.00
Debt Service Fund	3.47	3.47
Money held in conjunction with: SLO County Revenue Bonds 2011 Series A-Lopez Dam Imp Refunding		
	22.99	22.99
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Lease Payment Fund	2.18	2.18
Reserve Fund	0.00	0.00
Money held in conjunction with: SLO County COP 07 Series A (Paso Robles Courthouse Project)		
	2.18	2.18
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Lease Payment Fund	113.70	113.70
Reserve Fund	451,501.42	451,501.42
Money held in conjunction with: SLO County COP 08 Series A (Vineyard Drive Interchange Improvements)		
	451,615.12	451,615.12
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Revenue Fund	5.80	5.80
Interest Account	0.00	0.00
Principal Account	0.00	0.00
Reserve Fund	1,802,891.50	1,802,891.50
Cost of Issuance Fund	0.00	0.00
Money held in conjunction with: SLO County Financing Authority Lease Revenue Refunding Bonds 2012 Ser A		
	1,802,897.30	1,802,897.30
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: 07 Series A & B Revenue Fund	141.23	141.23
07 Series A & B Interest Acct	25,945.67	25,945.67
07 Series A & B Principal Acct	0.00	0.00
07 Series A Reserve Fund	10,043,557.71	10,291,375.27
07 Series A Project Fund	7.90	7.90
07 Series A Rebate Fund	409,328.83	409,328.83
07 Series B Reserve Fund	0.00	0.00
07 Series B Project Fund	0.00	0.00
Money held in conjunction with: SLO Cnty Rev Bond Ser A & B (Nacimiento Water Project)		
	10,478,981.34	10,726,798.90
	14,627,822.54	14,875,640.10

NOTE: This report has been produced from information provided by the Trustees identified above.