Treasurer
Tax Collector
Public Administrator
SAN LUIS OBISPO COUNTY

Frank L. Freitas, CPA
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QUARTERLY REPORT OF INVESTMENTS
QUARTER ENDING MARCH 31, 2008

DESCRIPTION

This is a summary of the Treasurer's investment operations for the quarter ending March 31, 2008, and a statement of compliance to the currently adopted County Treasurer's Investment Policy.

SUMMARY

TREASURY MANAGED FUNDS

As of March 31, 2008, the Combined Pool of Investments totals were:

CASH ON HAND/BANKS	$7,938,417.41
INVESTMENTS	
Principal Cost	$515,275,863.56
Market Value	$524,081,252.97
Weighted Average Days to Maturity	198

The details of each investment held by the Treasury as of March 31, 2008, can be found on the Treasury Pool Detail Report attached to this summary. The market value information for this report came from Bank of New York, Broker/Dealer provided estimates, or was derived through market value calculations.

FOR FINANCIAL STATEMENT REPORTING PURPOSES ONLY			
Amortized Cost	$518,590,101.55	Market Value	$524,081,252.97
Cash on Hand/Banks	7,938,417.41	Cash on Hand/Banks	7,938,417.41
Accrued Interest	3,098,481.85	Accrued Interest	3,098,481.85
Total:	$529,627,000.81	Total:	$535,118,152.23

Participating Dollar Factor: **1.010367959737**
(Derived by dividing total market value by total amount in Treasury)

The value of each participating dollar equals the agency's fund balance as of March 31, 2008 (available from the County Auditor-Controller's Office) multiplied by the participating dollar factor. This equates to approximately a $1,036.80 increase per $100,000.

SEPARATELY MANAGED FUNDS

As of March 31, 2008, the moneys being managed by contracted parties were:

Principal Cost	$189,472,194.02
Market Value	$189,693,193.91

The details of the funds being managed by contracted parties can be found on the Separately Managed Funds Detail Report attached to this summary.

STATEMENT OF COMPLIANCE

LIQUIDITY

The Treasury will be able to meet the expenditures of the County for the next six months due to anticipated revenues, cash flow from operations, and scheduled maturities in anticipation of expenditures. In addition, portions of the portfolio can be liquidated to meet any significant unexpected cash flow needs.

INVESTMENT

The investment portfolio as of the quarter ending March 31, 2008, was reviewed and found to be in compliance with the current County Treasurer's Investment Policy. The Treasury continues to maintain its conservative and prudent investment objectives, which in order of priority are safety, liquidity, and yield, while maintaining compliance with federal, state, and local laws and regulations.

REPORT FILING/DISTRIBUTION

In compliance with the California Government Code this report is submitted to:

Board of Supervisors
Auditor-Controller
County Administrative Officer
County Treasury Oversight Committee

Respectfully submitted on April 17, 2008

\S\ FRANK L. FREITAS by Donna L. Morris
Treasurer, Tax-Collector, Public Administrator

FRANK L. FREITAS, CPA
SAN LUIS OBISPO COUNTY TREASURER
TREASURY POOL DETAIL REPORT - 3/31/08 PORTFOLIO
AS OF: 04/01/08 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. Number	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Value (incls Accrued Int)
04/14/08	BOA	BA-BOA	08-111	4,724,626.78	4,724,626.78	-	4,829,698.49	4,837,927.00	4,831,768.80	4,831,768.80
05/05/08	BOA	BA-BOA	08-165	3,455,311.31	3,455,311.31	-	3,506,817.41	3,521,785.00	3,511,851.45	3,511,851.45
05/05/08	BOA	BA-BOA	08-215	3,970,641.91	3,970,641.91	-	4,010,089.83	4,025,869.00	4,014,513.63	4,014,513.63
05/14/08	BOA	BA-BOA	08-155	3,918,291.11	3,918,291.11	-	3,978,834.44	4,000,000.00	3,986,064.40	3,986,064.40
05/28/08	BOA	BA-BOA	08-262	4,584,998.68	4,584,998.68	-	4,595,709.57	4,616,762.00	4,596,068.75	4,596,068.75
08/11/08	BOA	BA-BOA	08-243	3,946,000.00	3,946,000.00	-	3,960,400.00	4,000,000.00	3,960,722.00	3,960,722.00
08/20/08	BOA	BA-BOA	08-256	3,944,933.33	3,944,933.33	-	3,956,133.33	4,000,000.00	3,958,128.00	3,958,128.00
BANKERS' ACCEPTANCES				28,544,803.12	28,544,803.12	-	28,837,683.07	29,002,343.00	28,859,117.03	28,859,117.03
05/02/08	UB	FCB	08-050	3,873,916.67	3,873,916.67	-	3,984,672.22	4,000,000.00	3,994,000.00	3,994,000.00
06/30/08	FTN	FCB	08-015	1,978,652.00	1,981,631.17	20,854.17	2,015,411.33	2,000,000.00	2,008,125.00	2,028,979.17
08/01/08	FTN	FCB	08-087	3,886,408.50	3,911,433.50	27,300.00	3,921,951.09	3,900,000.00	3,923,156.25	3,950,456.25
08/08/08	FTN	FCB	08-063	4,002,488.00	4,015,265.78	29,444.44	4,030,380.16	4,000,000.00	4,036,250.00	4,065,694.44
08/15/08	BOA	FCB	08-094	3,848,320.00	3,848,320.00	-	3,934,720.00	4,000,000.00	3,969,200.00	3,969,200.00
09/11/08	WF	FCB	08-135	3,865,442.22	3,865,442.22	-	3,927,374.45	4,000,000.00	3,963,600.00	3,963,600.00
09/19/08	UB	FCB	08-081	3,825,684.44	3,825,684.44	-	3,918,110.00	4,000,000.00	3,962,000.00	3,962,000.00
11/07/08	WF	FCB	08-133	3,844,400.00	3,844,400.00	-	3,904,911.11	4,000,000.00	3,951,200.00	3,951,200.00
11/14/08	UB	FCB	08-142	3,842,363.33	3,842,363.33	-	3,900,876.67	4,000,000.00	3,950,000.00	3,950,000.00
11/28/08	ZB	FCB	08-295	3,945,880.00	3,945,880.00	-	3,946,980.00	4,000,000.00	3,946,800.00	3,946,800.00
12/24/08	FTN	FCB	08-208	4,014,040.00	4,017,684.44	44,188.88	4,054,689.38	4,000,000.00	4,051,250.00	4,095,438.88
01/08/09	UB	FCB	08-250	3,917,920.00	3,917,920.00	-	3,928,560.00	4,000,000.00	3,938,400.00	3,938,400.00
01/08/09	BOA	FCB	08-278	3,940,344.44	3,940,344.44	-	3,942,973.33	4,000,000.00	3,938,400.00	3,938,400.00
01/12/09	UB	FCB	08-244	3,916,128.89	3,916,128.89	-	3,928,182.22	4,000,000.00	3,937,600.00	3,937,600.00
01/20/09	FTN	FCB	08-231	3,902,146.67	3,902,146.67	-	3,919,640.00	4,000,000.00	3,936,000.00	3,936,000.00
02/23/09	UB	FCB	08-252	4,580,003.70	4,672,928.70	19,950.00	4,591,064.40	4,500,000.00	4,575,937.50	4,595,887.50
02/25/09	FTN	FCB	08-263	3,919,424.44	3,919,424.44	-	3,925,933.33	4,000,000.00	3,928,800.00	3,928,800.00
03/02/09	FTN	FCB	08-291	4,109,240.00	4,123,128.89	16,111.11	4,123,744.64	4,000,000.00	4,097,500.00	4,113,611.11
03/18/09	FTN	FCB	08-283	3,923,014.44	3,923,014.44	-	3,924,730.00	4,000,000.00	3,924,800.00	3,924,800.00
FARM CREDIT				73,135,817.74	73,287,058.02	157,848.60	73,824,904.33	74,400,000.00	74,033,018.75	74,190,867.35
04/21/08	FTN	FHLB	07-392	4,000,000.00	4,000,000.00	164,888.89	4,164,888.89	4,000,000.00	4,006,250.00	4,171,138.89
05/15/08	FTN	FHLB	08-120	3,982,960.00	4,047,807.22	54,777.78	4,051,066.10	4,000,000.00	4,005,000.00	4,059,777.78
05/23/08	CG	FHLB	07-371	3,995,640.00	3,996,209.44	72,888.89	4,072,267.74	4,000,000.00	4,015,000.00	4,087,888.89
06/06/08	BOA	FHLB	08-005	3,815,398.89	3,815,398.89	-	3,963,846.67	4,000,000.00	3,985,200.00	3,985,200.00
06/20/08	UB	FHLB	08-002	3,807,026.67	3,807,026.67	-	3,956,266.67	4,000,000.00	3,982,000.00	3,982,000.00
07/10/08	UB	FHLB	08-014	4,001,126.20	4,002,876.20	47,250.00	4,047,560.24	4,000,000.00	4,031,250.00	4,078,500.00
08/14/08	FTN	FHLB	08-045	4,010,852.00	4,012,018.67	27,416.67	4,031,441.45	4,000,000.00	4,041,250.00	4,068,666.67
09/26/08	CG	FHLB	08-082	4,062,571.25	4,146,759.62	2,405.38	4,071,442.26	4,075,000.00	4,111,929.69	4,114,335.07
09/11/09	CG	FHLB	08-074	6,074,040.00	6,076,665.00	17,500.00	6,071,199.34	6,000,000.00	6,243,750.00	6,261,250.00
FHLB				37,749,615.01	37,904,761.71	387,127.61	38,429,979.36	38,075,000.00	38,421,629.69	38,808,757.30
05/09/08	FTN	FNMA	07-369	3,806,400.00	3,806,400.00	-	3,979,100.00	4,000,000.00	3,992,400.00	3,992,400.00
05/12/08	BOA	FNMA	07-374	3,807,662.22	3,807,662.22	-	3,977,404.44	4,000,000.00	3,991,600.00	3,991,600.00
05/30/08	UB	FNMA	08-052	3,856,493.33	3,856,493.33	-	3,969,975.56	4,000,000.00	3,988,400.00	3,988,400.00
06/02/08	CG	FNMA	08-140	3,910,228.89	3,910,228.89	-	3,972,031.11	4,000,000.00	3,986,000.00	3,986,000.00
06/27/08	UB	FNMA	08-008	3,802,460.00	3,802,460.00	-	3,951,860.00	4,000,000.00	3,980,086.67	3,980,086.67
07/03/08	BOA	FNMA	08-099	3,869,275.56	3,869,275.56	-	3,954,636.67	4,000,000.00	3,979,200.00	3,979,200.00
08/29/08	WF	FNMA	08-095	3,841,600.00	3,841,600.00	-	3,928,000.00	4,000,000.00	3,966,000.00	3,966,000.00
08/29/08	WF	FNMA	08-108	3,847,487.78	3,847,487.78	-	3,927,833.33	4,000,000.00	3,966,000.00	3,966,000.00
FNMA				30,741,607.78	30,741,607.78	-	31,660,841.11	32,000,000.00	31,849,686.67	31,849,686.67
04/28/08	BOA	FHLMC	08-069	3,883,730.00	3,883,730.00	-	3,986,410.00	4,000,000.00	3,994,800.00	3,994,800.00
06/13/08	UB	FHLMC	08-003	3,810,084.44	3,810,084.44	-	3,959,931.11	4,000,000.00	3,983,600.00	3,983,600.00
06/13/08	BOA	FHLMC	08-119	3,893,996.67	3,893,996.67	-	3,966,501.11	4,000,000.00	3,983,600.00	3,983,600.00
06/23/08	UB	FHLMC	08-018	3,810,587.78	3,810,587.78	-	3,954,165.55	4,000,000.00	3,981,200.00	3,981,200.00
07/01/08	WF	FHLMC	08-107	3,875,013.33	3,875,013.33	-	3,955,915.56	4,000,000.00	3,979,600.00	3,979,600.00
07/21/08	UB	FHLMC	08-057	3,829,651.11	3,829,651.11	-	3,942,526.67	4,000,000.00	3,974,800.00	3,974,800.00
08/04/08	CG	FHLMC	08-098	3,853,666.67	3,853,666.67	-	3,939,027.78	4,000,000.00	3,972,000.00	3,972,000.00
08/18/08	WF	FHLMC	08-053	3,816,988.89	3,816,988.89	-	3,929,727.78	4,000,000.00	3,968,800.00	3,968,800.00
09/12/08	ZB	FHLMC	08-104	3,838,310.00	3,838,310.00	-	3,920,368.89	4,000,000.00	3,963,600.00	3,963,600.00
09/15/08	BOA	FHLMC	08-086	3,830,388.89	3,830,388.89	-	3,920,211.12	4,000,000.00	3,962,800.00	3,962,800.00
09/29/08	ZB	FHLMC	08-143	3,863,150.00	3,863,150.00	-	3,921,365.55	4,000,000.00	3,959,600.00	3,959,600.00
10/27/08	WF	FHLMC	08-147	3,855,893.33	3,855,893.33	-	3,910,362.22	4,000,000.00	3,953,600.00	3,953,600.00
FREDDIE MAC				46,161,461.11	46,161,461.11	-	47,306,513.34	48,000,000.00	47,678,000.00	47,678,000.00

FRANK L. FREITAS, CPA
SAN LUIS OBISPO COUNTY TREASURER
TREASURY POOL DETAIL REPORT - 3/31/08 PORTFOLIO
AS OF: 04/01/08 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. Number	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Value (incls Accrued Int)
04/01/08	ST	LAIF	1	20,000,000.00	20,000,000.00	404,774.50	20,404,774.50	20,000,000.00	20,035,522.90	20,440,297.40
LAIF				20,000,000.00	20,000,000.00	404,774.50	20,404,774.50	20,000,000.00	20,035,522.90	20,440,297.40
04/01/08	ML	REPO	08-297	14,766,897.93	14,766,897.93	902.42	14,767,800.35	14,766,897.93	14,766,897.93	14,767,800.35
REPO				14,766,897.93	14,766,897.93	902.42	14,767,800.35	14,766,897.93	14,766,897.93	14,767,800.35
05/01/08	ZB	T-BILL	08-174	3,951,856.67	3,951,856.67	-	3,989,900.00	4,000,000.00	3,995,880.00	3,995,880.00
05/08/08	UB	T-BILL	08-172	3,948,833.33	3,948,833.33	-	3,987,378.88	4,000,000.00	3,994,880.00	3,994,880.00
05/22/08	BOA	T-BILL	08-156	3,937,456.67	3,937,456.67	-	3,981,668.33	4,000,000.00	3,992,960.00	3,992,960.00
05/29/08	BOA	T-BILL	08-158	3,936,711.11	3,936,711.11	-	3,979,377.78	4,000,000.00	3,991,160.00	3,991,160.00
06/05/08	ZB	T-BILL	08-168	3,936,448.89	3,936,448.89	-	3,977,177.78	4,000,000.00	3,990,800.00	3,990,800.00
06/05/08	UB	T-BILL	08-177	3,939,180.83	3,939,180.83	-	3,977,665.27	4,000,000.00	3,990,800.00	3,990,800.00
06/12/08	CG	T-BILL	08-182	3,938,120.00	3,938,120.00	-	3,975,520.00	4,000,000.00	3,990,360.00	3,990,360.00
06/19/08	FTN	T-BILL	08-197	3,935,288.89	3,935,288.89	-	3,971,911.12	4,000,000.00	3,989,480.00	3,989,480.00
06/26/08	CG	T-BILL	08-202	3,930,637.78	3,930,637.78	-	3,967,224.45	4,000,000.00	3,987,800.00	3,987,800.00
07/03/08	WF	T-BILL	08-210	3,935,794.44	3,935,794.44	-	3,967,191.66	4,000,000.00	3,986,120.00	3,986,120.00
07/17/08	UB	T-BILL	08-247	3,965,490.00	3,965,490.00	-	3,975,865.56	4,000,000.00	3,983,600.00	3,983,600.00
07/24/08	UB	T-BILL	08-274	3,983,516.67	3,983,516.67	-	3,985,433.34	4,000,000.00	3,982,760.00	3,982,760.00
08/07/08	UB	T-BILL	08-293	3,980,936.67	3,980,936.67	-	3,981,653.34	4,000,000.00	3,980,728.00	3,980,728.00
08/21/08	BOA	T-BILL	08-289	3,977,471.11	3,977,471.11	-	3,978,384.44	4,000,000.00	3,977,760.00	3,977,760.00
08/28/08	WF	T-BILL	08-288	3,976,061.11	3,976,061.11	-	3,976,987.78	4,000,000.00	3,974,680.00	3,974,680.00
09/04/08	BOA	T-BILL	08-279	3,977,786.67	3,977,786.67	-	3,979,373.34	4,000,000.00	3,973,560.00	3,973,560.00
09/18/08	FTN	T-BILL	08-281	3,979,035.56	3,979,035.56	-	3,979,977.78	4,000,000.00	3,972,440.00	3,972,440.00
09/25/08	BOA	T-BILL	08-290	3,971,284.44	3,971,284.44	-	3,972,073.33	4,000,000.00	3,971,080.00	3,971,080.00
T - BILLS				71,201,910.84	71,201,910.84	-	71,604,764.18	72,000,000.00	71,726,848.00	71,726,848.00
05/15/08	WF	T-NOTE	05-315	6,012,187.50	6,012,798.91	85,302.20	6,085,791.95	6,000,000.00	6,017,340.00	6,102,642.20
05/31/08	UB	T-NOTE	07-157	6,022,968.75	6,026,986.61	98,299.18	6,100,837.18	6,000,000.00	6,033,750.00	6,132,049.18
05/31/08	ZB	T-NOTE	08-189	4,030,000.00	4,039,057.38	65,532.79	4,076,376.17	4,000,000.00	4,022,500.00	4,088,032.79
06/30/08	UB	T-NOTE	07-159	6,044,062.50	6,176,922.55	77,719.78	6,084,652.69	6,000,000.00	6,055,312.20	6,133,031.98
06/30/08	FTN	T-NOTE	08-016	4,003,593.75	4,010,835.60	51,813.19	4,052,729.45	4,000,000.00	4,036,874.80	4,088,687.99
07/31/08	FTN	T-NOTE	07-135	6,014,062.50	6,102,105.98	50,274.73	6,053,005.97	6,000,000.00	6,070,800.00	6,121,074.73
07/31/08	BOA	T-NOTE	08-188	4,040,625.00	4,116,168.48	33,516.48	4,055,171.22	4,000,000.00	4,047,200.00	4,080,716.48
08/31/08	ZB	T-NOTE	07-101	6,005,156.25	6,043,132.77	25,434.78	6,026,580.62	6,000,000.00	6,084,375.00	6,109,809.78
08/31/08	BOA	T-NOTE	08-192	4,040,625.00	4,099,017.86	16,956.52	4,040,983.75	4,000,000.00	4,056,250.00	4,073,206.52
09/15/08	BOA	T-NOTE	08-191	3,995,000.00	4,027,280.22	5,774.46	4,002,704.60	4,000,000.00	4,031,874.80	4,037,649.26
09/30/08	ZB	T-NOTE	07-092	5,999,765.63	6,003,577.44	758.20	6,000,699.45	6,000,000.00	6,095,160.00	6,095,918.20
09/30/08	ZB	T-NOTE	08-180	4,039,375.00	4,076,273.91	505.46	4,024,963.65	4,000,000.00	4,063,440.00	4,063,945.46
10/15/08	UB	T-NOTE	08-186	3,991,406.25	4,011,898.05	57,718.57	4,052,185.99	4,000,000.00	4,038,124.80	4,095,843.37
10/31/08	CG	T-NOTE	07-131	6,010,781.25	6,022,901.42	122,946.43	6,126,153.70	6,000,000.00	6,120,480.00	6,243,426.43
10/31/08	ZB	T-NOTE	08-183	4,053,437.50	4,076,473.21	81,964.28	4,117,203.25	4,000,000.00	4,080,320.00	4,162,284.28
10/31/08	ZB	T-NOTE	08-204	4,048,750.00	4,079,821.43	81,964.29	4,115,677.76	4,000,000.00	4,080,320.00	4,162,284.29
11/15/08	UB	T-NOTE	08-179	4,036,406.25	4,049,387.02	66,346.15	4,090,831.77	4,000,000.00	4,071,560.00	4,137,906.15
11/30/08	UB	T-NOTE	07-151	6,012,187.50	6,012,949.86	93,258.20	6,097,315.14	6,000,000.00	6,128,437.20	6,221,695.40
12/31/08	FTN	T-NOTE	08-207	4,062,187.50	4,063,231.46	48,021.98	4,094,833.45	4,000,000.00	4,095,320.00	4,143,341.98
01/15/09	FTN	T-NOTE	08-212	4,019,062.50	4,080,176.63	27,500.00	4,042,112.90	4,000,000.00	4,055,320.00	4,082,820.00
01/15/09	FTN	T-NOTE	08-294	4,058,125.00	4,083,839.29	27,500.00	4,084,636.48	4,000,000.00	4,055,320.00	4,082,820.00
01/31/09	ZB	T-NOTE	07-358	6,006,562.50	6,090,595.65	49,017.86	6,052,210.14	6,000,000.00	6,163,620.00	6,212,637.86
02/15/09	CG	T-NOTE	06-307	5,940,000.00	5,986,988.95	34,120.88	6,015,534.25	6,000,000.00	6,150,937.20	6,185,058.08
02/15/09	CG	T-NOTE	08-286	4,049,375.00	4,062,232.14	15,164.83	4,063,482.87	4,000,000.00	4,049,680.00	4,064,844.83
02/28/09	ZB	T-NOTE	07-268	6,022,265.63	6,026,912.37	24,782.61	6,035,009.45	6,000,000.00	6,174,840.00	6,199,622.61
03/15/09	FTN	T-NOTE	08-284	4,038,437.50	4,041,005.43	4,850.54	4,042,424.28	4,000,000.00	4,040,920.00	4,045,770.54
04/30/09	UB	T-NOTE	07-364	5,969,062.50	5,982,269.02	113,489.01	6,096,393.12	6,000,000.00	6,188,880.00	6,302,369.01
05/15/09	CG	T-NOTE	07-107	6,009,375.00	6,134,164.40	110,892.86	6,114,976.32	6,000,000.00	6,219,375.00	6,330,267.86
05/15/09	UB	T-NOTE	07-359	6,017,343.75	6,017,343.75	110,892.86	6,120,596.82	6,000,000.00	6,219,375.00	6,330,267.86
08/15/09	CG	T-NOTE	07-093	6,051,093.75	6,091,630.43	36,964.29	6,061,459.95	6,000,000.00	6,269,062.20	6,306,026.49
08/15/09	ZB	T-NOTE	07-205	6,024,843.75	6,138,505.43	36,964.29	6,050,024.85	6,000,000.00	6,269,062.20	6,306,026.49
10/15/09	ZB	T-NOTE	08-136	5,979,843.75	5,996,995.39	93,504.10	6,077,321.51	6,000,000.00	6,162,660.00	6,256,164.10
11/15/09	ZB	T-NOTE	07-182	6,009,140.63	6,032,137.87	105,206.04	6,110,290.84	6,000,000.00	6,291,562.20	6,396,768.24
11/15/09	CG	T-NOTE	07-219	5,970,000.00	6,022,127.07	105,206.04	6,087,900.58	6,000,000.00	6,291,562.20	6,396,768.24
12/31/09	ZB	T-NOTE	08-248	6,149,296.88	6,173,939.74	49,285.72	6,188,556.82	6,000,000.00	6,165,480.00	6,214,765.72
02/15/10	UB	T-NOTE	07-363	6,001,640.63	6,074,071.57	36,016.48	6,037,135.83	6,000,000.00	6,346,875.00	6,382,891.48
05/15/10	ZB	T-NOTE	08-170	6,195,703.13	6,212,021.81	102,362.64	6,272,558.39	6,000,000.00	6,366,562.20	6,468,924.84
T - NOTES				192,973,750.03	194,297,777.10	2,147,828.72	194,851,323.16	192,000,000.00	196,710,532.00	198,858,360.72
TOTALS				515,275,863.56	516,906,277.61	3,098,481.85	521,688,583.40	520,244,240.93	524,081,252.97	527,179,734.82
QUARTERLY CUMULATIVE TOTALS				515,275,863.56					524,081,252.97	

FRANK L. FREITAS, CPA
SAN LUIS OBISPO COUNTY TREASURER
TREASURY POOL DETAIL REPORT DEFINITION/CODES
AS OF: 3/31/08

Broker/Bank/Issuer Codes - The name of the broker or bank from which the instrument was purchased or issued.

Code	Broker/Bank/Issuer	Code	Broker/Bank/Issuer
BOA	Bank of America	ST	State of California Treasurer
CG	Citigroup Global Markets	UB	Union Bank of California
FTN	First Tennessee National Bank	WF	Wells Fargo
ML	Merrill Lynch	ZB	Zions First National Bank

Instrument - Type of investment purchased from a broker.

Code	Instrument	Code	Instrument
BA	Bankers' Acceptances	LAIF	Local Agency Investment Fund
FCB	Farm Credit Bank	REPO	Repurchase Agreement
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
FNMA	Federal National Mortgage Association	T-NOTE	Treasury Note
FHLMC	Federal Home Loan Mortgage Corp.		

Principal Cost - The amount invested in an instrument excluding any purchased accrued interest.

Purchase Price - The amount paid for an instrument which includes the principal cost and any purchased accrued interest.

Carrying Value - The principal cost of an instrument amortized through quarter end including any accrued interest.

Par - The full value of an instrument.

Market Value - Current market value price of an investment priced as of the last day of the quarter.

Market Value (incs Accrued Int.) - Current market value price of an investment plus any accrued interest.