



**Treasurer  
Tax Collector  
Public Administrator  
SAN LUIS OBISPO COUNTY**

**Frank L. Freitas, CPA**  
Department Head

**Donna L. Morris**  
Assistant

P.O. Box 1149 • Room D-290, County Government Center • San Luis Obispo, CA 93406-1149

- Telephone 805.781.5842
- Fax 805.781.1079
- Email ttc@co.slo.ca.us

**QUARTERLY REPORT OF INVESTMENTS  
QUARTER ENDING MARCH 31, 2010**

**DESCRIPTION**

This is a summary of the Treasurer's investment operations for the quarter ending March 31, 2010, and a statement of compliance to the currently adopted County Treasurer's Investment Policy.

**SUMMARY**

**TREASURY MANAGED FUNDS**

As of March 31, 2010, the Combined Pool of Investments totals were:

CASH ON HAND/BANKS	\$8,671,781.67
INVESTMENTS	
Principal Cost	\$544,328,281.60
Market Value	\$545,037,268.66
Weighted Average Days to Maturity	241

The details of each investment held by the Treasury as of March 31, 2010, can be found on the Treasury Pool Detail Report attached to this summary. The market value information for this report came from Bank of New York, Broker/Dealer provided estimates, or was derived through market value calculations.

FOR FINANCIAL STATEMENT REPORTING PURPOSES ONLY			
Amortized Cost	\$544,252,474.07	Market Value	\$545,037,268.66
Cash on Hand/Banks	8,671,781.67	Cash on Hand/Banks	8,671,781.67
Accrued Interest	782,270.95	Accrued Interest	782,270.95
Total:	\$553,706,526.69	Total:	\$554,491,321.28
Participating Dollar Factor: (Derived by dividing total market value by total amount in Treasury)			1.001417347552
The value of each participating dollar equals the agency's fund balance as of March 31, 2010 (available from the County Auditor-Controller's Office) multiplied by the participating dollar factor. This equates to approximately a \$141.73 increase per \$100,000.			

### SEPARATELY MANAGED FUNDS

As of March 31, 2010, the moneys being managed by contracted parties were:

Principal Cost	\$37,455,251.99
Market Value	\$37,700,234.27

The details of the funds being managed by contracted parties can be found on the Separately Managed Funds Detail Report attached to this summary.

### STATEMENT OF COMPLIANCE

#### LIQUIDITY

The Treasury will be able to meet the expenditures of the County for the next six months due to anticipated revenues, cash flow from operations, and scheduled maturities in anticipation of expenditures. In addition, portions of the portfolio can be liquidated to meet any significant unexpected cash flow needs.

#### INVESTMENT

The investment portfolio as of the quarter ending March 31, 2010, was reviewed and found to be in compliance with the current County Treasurer's Investment Policy. The Treasury continues to maintain its conservative and prudent investment objectives, which in order of priority are safety, liquidity, and yield, while maintaining compliance with federal, state, and local laws and regulations.

#### REPORT FILING/DISTRIBUTION

In compliance with the California Government Code this report is submitted to:

Board of Supervisors  
Auditor-Controller  
County Administrative Officer  
County Treasury Oversight Committee

Respectfully submitted,

Respectfully submitted on April 20, 2010

---

\S\ FRANK L. FREITAS  
Treasurer, Tax-Collector, Public Administrator

FRANK L. FREITAS, CPA  
 SAN LUIS OBISPO COUNTY TREASURER  
 TREASURY POOL DETAIL REPORT - 3/31/10 PORTFOLIO  
 AS OF: 04/01/10 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. Number	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Value (incl. Accrued Int)
05/25/10	WF	FCB	10-055	2,993,595.83	2,993,595.83	-	2,998,694.99	3,000,000.00	2,999,700.00	2,999,700.00
07/09/10	UB	FCB	10-011	2,886,370.00	2,886,370.00	-	2,896,251.75	2,900,000.00	2,898,550.00	2,898,550.00
08/13/10	UB	FCB	10-041	3,982,351.11	3,982,351.11	-	3,993,448.89	4,000,000.00	3,996,800.00	3,996,800.00
09/24/10	ZB	FCB	10-072	4,000,000.00	4,000,000.00	311.11	4,000,311.11	4,000,000.00	4,001,250.00	4,001,561.11
10/20/10	UB	FCB	10-101	3,985,883.33	3,985,883.33	-	3,992,144.44	4,000,000.00	3,993,600.00	3,993,600.00
10/20/10	BOA	FCB	10-102	3,985,480.00	3,985,480.00	-	3,991,920.00	4,000,000.00	3,993,600.00	3,993,600.00
12/01/10	ZB	FCB	10-143	8,001,302.24	8,001,302.24	8,000.00	8,008,870.54	8,000,000.00	7,985,000.00	7,993,000.00
01/04/11	ZB	FCB	10-194	4,000,000.00	4,000,000.00	4,350.00	4,004,350.00	4,000,000.00	3,996,250.00	4,000,600.00
01/11/11	UB	FCB	10-270	4,987,288.89	4,987,288.89	-	4,987,333.33	5,000,000.00	4,985,000.00	4,985,000.00
01/11/11	UB	FCB	10-273	1,995,074.44	1,995,074.44	-	1,995,091.66	2,000,000.00	1,994,000.00	1,994,000.00
02/01/11	UB	FCB	10-255	4,000,000.00	4,001,866.67	2,333.34	4,002,333.34	4,000,000.00	3,992,500.00	3,994,833.34
03/01/11	BOA	FCB	10-246	3,984,968.89	3,984,968.89	-	3,985,897.78	4,000,000.00	3,982,000.00	3,982,000.00
03/01/11	BOA	FCB	10-252	3,984,488.89	3,984,488.89	-	3,985,155.56	4,000,000.00	3,982,000.00	3,982,000.00
FARM CR				52,786,803.62	52,788,670.29	14,994.45	52,841,803.39	52,900,000.00	52,800,250.00	52,815,244.45
04/20/10	WF	FHLB	09-319	3,971,611.11	3,971,611.11	-	3,998,522.23	4,000,000.00	4,000,000.00	4,000,000.00
06/07/10	ZB	FHLB	10-160	3,997,000.00	3,997,000.00	-	3,998,883.33	4,000,000.00	3,999,200.00	3,999,200.00
06/11/10	WF	FHLB	10-125	3,995,545.56	3,995,545.56	-	3,998,501.11	4,000,000.00	3,999,200.00	3,999,200.00
06/14/10	ZB	FHLB	10-176	3,996,600.00	3,996,600.00	-	3,998,602.22	4,000,000.00	3,999,200.00	3,999,200.00
07/13/10	CG	FHLB	10-012	3,979,373.33	3,979,373.33	-	3,994,163.33	4,000,000.00	3,998,000.00	3,998,000.00
07/16/10	ZB	FHLB	10-084	3,992,111.11	3,992,111.11	-	3,997,055.55	4,000,000.00	3,998,000.00	3,998,000.00
09/15/10	ZB	FHLB	10-067	3,983,777.78	3,983,777.78	-	3,992,577.78	4,000,000.00	3,995,600.00	3,995,600.00
09/17/10	WF	FHLB	10-086	2,990,485.00	2,990,485.00	-	2,995,352.50	3,000,000.00	2,996,700.00	2,996,700.00
10/07/10	ZB	FHLB	10-137	4,005,860.68	4,007,962.90	8,506.66	4,011,957.34	4,000,000.00	4,001,250.00	4,009,756.66
10/18/10	ZB	FHLB	10-096	4,002,966.16	4,003,021.72	9,055.56	4,010,685.32	4,000,000.00	4,000,000.00	4,009,055.56
10/26/10	ZB	FHLB	10-114	3,999,254.96	3,999,546.63	6,458.34	4,006,024.26	4,000,000.00	4,000,000.00	4,006,458.34
10/28/10	ZB	FHLB	10-209	4,005,879.56	4,009,729.56	7,650.00	4,011,967.16	4,000,000.00	3,997,500.00	4,005,150.00
11/02/10	CG	FHLB	10-180	4,002,080.00	4,003,996.67	6,208.34	4,007,610.22	4,000,000.00	3,995,000.00	4,001,208.34
11/04/10	ZB	FHLB	10-116	3,998,798.00	3,998,798.00	6,125.00	4,005,410.38	4,000,000.00	3,995,000.00	4,001,125.00
11/08/10	WF	FHLB	10-122	3,985,883.33	3,985,883.33	-	3,991,405.55	4,000,000.00	3,992,800.00	3,992,800.00
11/23/10	ZB	FHLB	10-145	8,016,876.96	8,021,099.18	17,555.55	8,028,712.30	8,000,000.00	7,995,000.00	8,012,555.55
12/14/10	ZB	FHLB	10-170	4,000,816.00	4,000,816.00	4,458.33	4,005,032.88	4,000,000.00	3,993,750.00	3,998,208.33
12/22/10	ZB	FHLB	10-183	3,983,777.78	3,983,777.78	-	3,988,222.22	4,000,000.00	3,990,400.00	3,990,400.00
03/18/11	ZB	FHLB	10-254	3,996,780.64	3,996,780.64	541.67	3,997,445.79	4,000,000.00	3,992,500.00	3,993,041.67
03/23/11	UB	FHLB	10-259	3,983,777.78	3,983,777.78	-	3,984,177.78	4,000,000.00	3,981,200.00	3,981,200.00
FHLB				82,889,255.74	82,901,694.08	66,559.45	83,022,309.25	83,000,000.00	82,920,300.00	82,986,859.45
04/01/10	ST	LAIF	1	22,300,000.00	22,300,000.00	50,074.79	22,350,074.79	22,300,000.00	22,326,382.93	22,376,457.72
LAIF				22,300,000.00	22,300,000.00	50,074.79	22,350,074.79	22,300,000.00	22,326,382.93	22,376,457.72
04/01/10	ML	REPO	10-272	28,668,058.96	28,668,058.96	55.74	28,668,114.70	28,668,058.96	28,668,058.96	28,668,114.70
03/31/10	ML	REPO	10-269			38.83	38.83			38.83
03/30/10	ML	REPO	10-268			63.42	63.42			63.42
REPO				28,668,058.96	28,668,058.96	157.99	28,668,216.95	28,668,058.96	28,668,058.96	28,668,216.95
04/22/10	CG	T-BILL	10-149	7,997,493.33	7,997,493.33	-	7,999,626.66	8,000,000.00	7,999,280.00	7,999,280.00
04/29/10	BOA	T-BILL	10-117	3,997,262.22	3,997,262.22	-	3,999,564.44	4,000,000.00	3,999,520.00	3,999,520.00
04/29/10	ZB	T-BILL	10-150	3,998,684.44	3,998,684.44	-	3,999,751.11	4,000,000.00	3,999,520.00	3,999,520.00
05/06/10	UB	T-BILL	09-345	3,982,350.00	3,982,350.00	-	3,998,250.00	4,000,000.00	3,999,440.00	3,999,440.00
05/06/10	UB	T-BILL	09-351	3,984,444.44	3,984,444.44	-	3,998,444.44	4,000,000.00	3,999,440.00	3,999,440.00
05/13/10	BOA	T-BILL	10-124	7,994,135.56	7,994,135.56	-	7,998,646.67	8,000,000.00	7,998,640.00	7,998,640.00
05/20/10	ZB	T-BILL	10-132	7,994,135.56	7,994,135.56	-	7,998,421.11	8,000,000.00	7,998,400.00	7,998,400.00
05/27/10	WF	T-BILL	10-142	7,994,660.00	7,994,660.00	-	7,998,320.00	8,000,000.00	7,998,080.00	7,998,080.00
06/03/10	BOA	T-BILL	09-368	3,981,408.89	3,981,408.89	-	3,996,709.99	4,000,000.00	3,998,960.00	3,998,960.00
06/03/10	UB	T-BILL	09-376	3,982,700.00	3,982,700.00	-	3,996,850.00	4,000,000.00	3,998,960.00	3,998,960.00
06/03/10	ZB	T-BILL	10-154	3,996,782.22	3,996,782.22	-	3,998,880.00	4,000,000.00	3,998,960.00	3,998,960.00
06/10/10	BOA	T-BILL	10-159	7,994,742.22	7,994,742.22	-	7,997,977.78	8,000,000.00	7,997,760.00	7,997,760.00
06/17/10	CG	T-BILL	10-167	7,993,933.33	7,993,933.33	-	7,997,433.33	8,000,000.00	7,997,500.00	7,997,500.00
06/24/10	CG	T-BILL	10-185	7,993,528.89	7,993,528.89	-	7,997,013.33	8,000,000.00	7,997,500.00	7,997,500.00
07/01/10	UB	T-BILL	10-003	3,982,800.00	3,982,800.00	-	3,995,652.23	4,000,000.00	3,998,440.00	3,998,440.00
07/01/10	WF	T-BILL	10-107	3,994,488.89	3,994,488.89	-	3,997,977.78	4,000,000.00	3,998,440.00	3,998,440.00
07/08/10	WF	T-BILL	10-200	3,997,168.89	3,997,168.89	-	3,998,475.56	4,000,000.00	3,998,480.00	3,998,480.00
07/15/10	BOA	CMB	10-198	3,996,833.33	3,996,833.33	-	3,998,250.00	4,000,000.00	3,998,200.00	3,998,200.00
07/15/10	BOA	T-BILL	10-204	3,997,472.22	3,997,472.22	-	3,998,541.67	4,000,000.00	3,998,200.00	3,998,200.00
07/22/10	BOA	T-BILL	10-213	3,997,674.44	3,997,674.44	-	3,998,568.89	4,000,000.00	3,998,000.00	3,998,000.00

FRANK L. FREITAS, CPA  
 SAN LUIS OBISPO COUNTY TREASURER  
 TREASURY POOL DETAIL REPORT - 3/31/10 PORTFOLIO  
 AS OF: 04/01/10 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. Number	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Value (incl. Accrued Int)
07/29/10	BOA	T-BILL	10-037	3,983,666.67	3,983,666.67	-	3,994,446.67	4,000,000.00	3,997,960.00	3,997,960.00
07/29/10	BOA	T-BILL	10-162	7,992,266.67	7,992,266.67	-	7,996,033.34	8,000,000.00	7,995,920.00	7,995,920.00
08/19/10	UB	T-BILL	10-266	3,997,282.78	3,997,282.78	-	3,997,394.45	4,000,000.00	3,997,040.00	3,997,040.00
08/26/10	WF	T-BILL	10-056	3,985,282.22	3,985,282.22	-	3,993,956.66	4,000,000.00	3,996,720.00	3,996,720.00
08/26/10	BOA	T-BILL	10-065	3,986,928.89	3,986,928.89	-	3,994,446.67	4,000,000.00	3,996,720.00	3,996,720.00
08/26/10	UB	T-BILL	10-175	3,993,534.44	3,993,534.44	-	3,996,243.33	4,000,000.00	3,996,720.00	3,996,720.00
09/02/10	ZB	T-BILL	10-267	3,996,800.00	3,996,800.00	-	3,996,920.00	4,000,000.00	3,996,480.00	3,996,480.00
09/23/10	BOA	T-BILL	10-073	3,984,226.67	3,984,226.67	-	3,992,416.67	4,000,000.00	3,995,600.00	3,995,600.00
09/23/10	WF	T-BILL	10-087	3,987,484.44	3,987,484.44	-	3,993,777.77	4,000,000.00	3,995,600.00	3,995,600.00
09/23/10	WF	T-BILL	10-177	3,992,975.00	3,992,975.00	-	3,995,625.00	4,000,000.00	3,995,600.00	3,995,600.00
10/21/10	WF	T-BILL	10-100	3,985,440.00	3,985,440.00	-	3,991,880.00	4,000,000.00	3,994,680.00	3,994,680.00
10/21/10	UB	T-BILL	10-171	3,990,670.00	3,990,670.00	-	3,993,910.00	4,000,000.00	3,994,680.00	3,994,680.00
10/21/10	BOA	T-BILL	10-184	3,989,900.00	3,989,900.00	-	3,993,233.33	4,000,000.00	3,994,680.00	3,994,680.00
11/18/10	WF	T-BILL	10-130	7,974,115.56	7,974,115.56	-	7,983,573.34	8,000,000.00	7,986,800.00	7,986,800.00
12/16/10	UB	T-BILL	10-168	7,973,306.67	7,973,306.67	-	7,981,006.67	8,000,000.00	7,984,480.00	7,984,480.00
01/13/11	BOA	T-BILL	10-205	7,973,508.89	7,973,508.89	-	7,979,112.78	8,000,000.00	7,980,080.00	7,980,080.00
02/10/11	BOA	T-BILL	10-263	7,975,313.33	7,975,313.33	-	7,975,850.00	8,000,000.00	7,976,080.00	7,976,080.00
03/10/11	CG	T-BILL	10-261	3,985,375.00	3,985,375.00	-	3,985,708.33	4,000,000.00	3,985,520.00	3,985,520.00
03/10/11	BOA	T-BILL	10-264	3,985,027.78	3,985,027.78	-	3,985,327.22	4,000,000.00	3,985,520.00	3,985,520.00
T-BILLS				203,585,803.88	203,585,803.88	-	203,784,217.22	204,000,000.00	203,818,600.00	203,818,600.00
<hr/>										
06/25/10	SLO	TN	10-008	7,500,000.00	7,500,000.00	-	7,535,554.57	7,546,958.86	7,535,554.57	7,535,554.57
TEETER NOTE				7,500,000.00	7,500,000.00	-	7,535,554.57	7,546,958.86	7,535,554.57	7,535,554.57
<hr/>										
05/15/10	ZB	T-NOTE	08-170	6,195,703.13	6,212,021.81	102,182.32	6,111,857.51	6,000,000.00	6,031,200.00	6,133,382.32
05/31/10	BOA	T-NOTE	09-023	5,997,187.50	6,019,564.55	52,788.46	6,052,539.57	6,000,000.00	6,024,120.00	6,076,908.46
06/30/10	ZB	T-NOTE	08-396	6,025,781.25	6,025,781.25	43,363.26	6,046,541.78	6,000,000.00	6,040,080.00	6,083,443.26
06/30/10	BOA	T-NOTE	09-003	6,033,750.00	6,034,687.50	43,363.26	6,047,535.65	6,000,000.00	6,040,080.00	6,083,443.26
07/31/10	ZB	T-NOTE	09-035	6,027,421.88	6,027,421.88	27,348.07	6,031,893.34	6,000,000.00	6,051,120.00	6,078,468.07
08/15/10	ZB	T-NOTE	10-196	4,095,468.75	4,159,585.60	20,511.05	4,078,996.41	4,000,000.00	4,058,600.00	4,079,111.05
08/31/10	CG	T-NOTE	09-060	6,007,968.75	6,008,756.04	12,391.30	6,014,055.10	6,000,000.00	6,053,220.00	6,065,611.30
09/30/10	ZB	T-NOTE	09-104	6,024,609.38	6,029,224.76	327.87	6,006,583.32	6,000,000.00	6,051,780.00	6,052,107.87
09/30/10	BOA	T-NOTE	10-187	4,052,187.50	4,070,649.04	218.58	4,034,019.73	4,000,000.00	4,034,520.00	4,034,738.58
10/31/10	WF	T-NOTE	09-143	6,039,375.00	6,043,850.14	37,790.05	6,049,569.36	6,000,000.00	6,041,700.00	6,079,490.05
11/30/10	UB	T-NOTE	09-159	6,036,093.75	6,036,711.88	25,137.37	6,037,201.72	6,000,000.00	6,036,780.00	6,061,917.37
02/28/11	BOA	T-NOTE	09-255	6,001,875.00	6,002,445.65	4,565.22	6,005,425.25	6,000,000.00	6,024,600.00	6,029,165.22
03/31/11	CG	T-NOTE	09-280	5,992,500.00	5,992,500.00	143.44	5,996,403.72	6,000,000.00	6,025,080.00	6,025,223.44
03/15/12	UB	T-NOTE	09-300	6,011,015.63	6,016,396.06	3,811.14	6,011,148.04	6,000,000.00	6,045,937.20	6,049,748.34
04/15/12	BOA	T-NOTE	09-312	6,028,125.00	6,028,125.00	38,076.92	6,057,194.73	6,000,000.00	6,041,700.00	6,079,776.92
04/15/12	UB	T-NOTE	09-332	5,999,531.25	6,003,137.81	38,076.92	6,037,753.57	6,000,000.00	6,041,700.00	6,079,776.92
06/15/12	ZB	T-NOTE	09-370	6,005,859.38	6,005,859.38	33,070.05	6,037,379.04	6,000,000.00	6,097,980.00	6,131,050.05
06/15/12	ZB	T-NOTE	09-371	6,011,718.75	6,012,026.13	33,070.05	6,041,695.91	6,000,000.00	6,097,980.00	6,131,050.05
08/15/12	BOA	T-NOTE	10-040	6,039,375.00	6,039,945.65	13,052.49	6,044,257.36	6,000,000.00	6,073,620.00	6,086,672.49
08/15/12	UB	T-NOTE	10-045	6,036,562.50	6,037,989.13	13,052.49	6,042,108.12	6,000,000.00	6,073,620.00	6,086,672.49
09/15/12	CG	T-NOTE	10-064	5,987,812.50	5,987,812.50	3,811.14	5,993,825.40	6,000,000.00	6,013,125.00	6,016,936.14
10/15/12	BOA	T-NOTE	10-095	5,978,437.50	5,978,664.15	38,076.92	6,019,802.95	6,000,000.00	6,007,500.00	6,045,576.92
11/15/12	ZB	T-NOTE	10-128	6,005,625.00	6,005,852.90	31,222.38	6,036,148.75	6,000,000.00	5,998,620.00	6,029,842.38
11/15/12	BOA	T-NOTE	10-129	6,006,562.50	6,006,790.40	31,222.38	6,036,969.82	6,000,000.00	5,998,620.00	6,029,842.38
03/15/13	CG	T-NOTE	10-271	5,957,812.50	5,961,399.46	3,811.14	5,961,662.70	6,000,000.00	5,964,840.00	5,968,651.14
T-NOTES				146,598,359.40	146,747,198.67	650,484.27	146,832,568.85	146,000,000.00	146,968,122.20	147,618,606.47
<hr/>										
TOTALS				544,328,281.60	544,491,425.88	782,270.95	545,034,745.02	544,415,017.82	545,037,268.66	545,819,539.61
QUARTERLY SUMMARY TOTALS				<u>544,328,281.60</u>					<u>545,037,268.66</u>	

**FRANK L. FREITAS, CPA  
 SAN LUIS OBISPO COUNTY TREASURER  
 TREASURY POOL DETAIL REPORT DEFINITION/CODES  
 AS OF: 3/31/10**

Broker/Bank/Issuer Codes - The name of the broker or bank from which the instrument was purchased or issued.

Code	Broker/Bank/Issuer	Code	Broker/Bank/Issuer
BOA	Bank of America, N.A.	ST	State of California Treasurer
CG	Citigroup Global Markets, Inc.	UB	Union Bank
ML	Merrill Lynch	WF	Wells Fargo Institutional Sec., LLC
SLO	County of San Luis Obispo	ZB	Zions First National Bank

Instrument - Type of investment purchased from a broker.

Code	Instrument	Code	Instrument
CMB	Cash Management Bill	REPO	Repurchase Agreement
FCB	Farm Credit Bank	TN	Teeter Note
FHLB	Federal Home Loan Bank	T-BILL	Treasury Bill
LAIF	Local Agency Investment Fund	T-NOTE	Treasury Note

Principal Cost - The amount invested in an instrument excluding any purchased accrued interest.

Purchase Price - The amount paid for an instrument which includes the principal cost and any purchased accrued interest.

Carrying Value - The principal cost of an instrument amortized through quarter end including any accrued interest.

Par - The full value of an instrument.

Market Value - Current market value price of an investment priced as of the last day of the quarter.

Market Value (incs Accrued Int.) - Current market value price of an investment plus any accrued interest.

FRANK L. FREITAS, CPA  
SAN LUIS OBISPO COUNTY TREASURER - TAX COLLECTOR - PUBLIC ADMINISTRATOR  
SEPARATELY MANAGED FUNDS DETAIL REPORT  
AS OF: March 31, 2010

	Principal Cost	Market Value
Trustee Name: The Bank of New York Mellon Trust Co., N.A.		
Accounts: Lease Payment Account	0.00	0.00
Lease Payment Fund	479,048.37	479,048.37
GIC* Accounts: Bayerische Landesbank	978,257.76	978,257.76
Girozentrale - Reserve Account		
Money held in conjunction with: SLO County Pub Facilities Corp Refunding COP 1994 Series A		
	1,457,306.13	1,457,306.13
Trustee Name: The Bank of New York Mellon Trust Co., N.A.		
Accounts: Service Account	6.26	6.26
Principal Account	0.00	0.00
Series A Interest Account	3.00	3.00
Series A, B, C Bond Fund	0.10	0.10
Money held in conjunction with: SLO 03 Series A,B,C Pension Trust Obligation Bond		
	9.36	9.36
Trustee Name: The Bank of New York Mellon Trust Co., N.A.		
Accounts: Bond Fund	83,393.88	83,393.88
Interest Account	0.00	0.00
Principal Account	0.00	0.00
Mand. Sinking Account	0.00	0.00
Service Account	0.00	0.00
Surplus Account	0.00	0.00
Redemption Account	0.00	0.00
Costs of Issuance	15,246.22	15,246.22
Bond Proceeds Account	0.00	0.00
Depository	0.00	0.00
Money held in conjunction with: SLO 09 Series A Pension Trust Obligation Bond		
	98,640.10	98,640.10
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Lease Payment Fund	578,559.52	578,559.52
Reserve Fund	2,052,838.38	2,055,444.07
Money held in conjunction with: SLO County COP 02 Series A (SLO Co Admin Bldg)		
	2,631,397.90	2,634,003.59
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Revenue Fund	0.00	0.00
Interest Account	0.00	0.00
Principal Account	0.00	0.00
Reserve Fund	1,051,687.50	1,051,687.50
Money held in conjunction with: SLO County Revenue Bonds 2000 Series A-Lopez Dam Imp Project		
	1,051,687.50	1,051,687.50
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Lease Payment Fund	103,759.38	103,759.38
Reserve Fund	0.00	0.00
Money held in conjunction with: SLO County COP 07 Series A (Paso Robles Courthouse Project)		
	103,759.38	103,759.38
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: Lease Payment Fund	0.00	0.00
Reserve Fund	457,412.50	458,114.50
Project Fund	0.00	0.00
Money held in conjunction with: SLO County COP 08 Series A (Vineyard Drive Interchange Improvements)		
	457,412.50	458,114.50
Trustee Name: U.S. Bank Trust, N.A.		
Accounts: 07 Series A & B Revenue Fund	50.82	50.82
07 Series A & B Interest Acct	0.00	0.00
07 Series A & B Principal Acct	0.00	0.00
07 Series A Reserve Fund	10,506,076.34	10,747,750.93
07 Series A Project Fund	14,511,035.83	14,511,035.83
07 Series A Cap Interest Acct	2,555,953.84	2,555,953.84
07 Series A Rebate Fund	752,249.44	752,249.44
07 Series B Reserve Fund	0.00	0.00
07 Series B Project Fund	2,287,091.14	2,287,091.14
07 Series B Cap Interest Acct	1,042,581.71	1,042,581.71
Money held in conjunction with: SLO Cnty Rev Bond Ser A & B (Nacimiento Water Project)		
	31,655,039.12	31,896,713.71
	37,455,251.99	37,700,234.27

NOTE: This report has been produced from information provided by the Trustees identified above.