



FIRST TIME HOMEBUYER APPLICATION

SAN LUIS OBISPO COUNTY DEPARTMENT OF PLANNING AND BUILDING

976 OSOS STREET ♦ ROOM 200 ♦ SAN LUIS OBISPO ♦ CALIFORNIA 93408 ♦ (805) 781-5600

Promoting the Wise Use of Land ♦ Helping to Build Great Communities

All application must be typed or printed neatly. All forms should be filled out completely. Make sure applications are signed, and notarized where required.

Incomplete applications will not be accepted.

1. Legal names: _____
First Last Middle Initial

2. Present Address: _____
Number Street City Zip Code

3. Home Phone: _____ Work Phone: _____

4. Email Address: _____

5. Purchasing Unit Address: _____
Number Street City Zip Code

6. APN: _____

7. Purchase Price: _____

8. Number of People in the Household, Complete FTHB-02 (Attachment A): _____

9. We certify that we have the following cash resources available for downpayment and reserves:

___ Checking (\$) _____

___ Saving (\$) _____

___ Stocks/Bonds (\$) _____

___ Other Cash Resources (\$) _____

10. We certify that our current monthly gross household income as defined by this program is: _____

11. We have not owned a home during the previous three years. _____

12. We certify that the amount of the first mortgage amount is : _____

13. We certify that the amount of the second FTHB loan is : _____

14. The estimated closing costs are : _____

15. Downpayment is _____ which is _____ % of the unit's purchase price.

16. We understand that our downpayment must meet the minimum requirements under the County's program including the requirement that 2% of the downpayment must be from our own resources, and cannot have been a gift for the purposes of purchasing a home under this program. We also understand that if we are using a loan that requires more than 2% downpayment, that any additional amount needed to meet that loans guidelines is our responsibility.

17. We understand that the County's loan is contingent on our qualifying for a first mortgage and meeting the program's eligibility requirements.

18. We understand that the Lender determines the necessary amount of the County's loan and that the County's ability to fund the loan is subject to the availability of funds available in the First Time Homebuyer Program's loan pool.

19. HOME BUYER SIGNATURE(S)

We declare under penalty of perjury that the information on this application is true, correct and complete to the best of our knowledge. In addition, we have read the Program Descriptions for the County's First Time Homebuyer Program under which we are applying for a loan and agree to the program's loan terms and the methods of repayment. We understand that the County monitors the property ownership and owner-occupancy status of properties assisted through the County's FTHB Program and we agree to reply promptly to any and all requests for information that we may receive from the County in carrying out its monitoring responsibilities. We have received a copy of the County's loan documents (Promissory Note, Deed of Trust, and Recapture Agreement and Option to Purchase) for the Program for which we are applying. We understand that any willful misrepresentation of the information contained herein may be cause for denial of a loan or default of the loan provided through the County's FTHB Program and payment of costs and expenses of enforcing the provisions of the County's loan, including attorneys' fees.

Signature of Applicants:

| | | |
|-----------|------------------------|-------|
| _____ | _____ | _____ |
| Applicant | Social Security Number | Date |
| | | |
| _____ | _____ | _____ |
| Applicant | Social Security Number | Date |

20. **REQUIRES TWO WITNESSES OF SIGNATURE(S)**

A witness can be any lender employee who witnessed the applicants signing this document.

Witness # 1: _____

Witness #2: _____

21. **LENDER CERTIFICATION**

The Lender hereby certifies that to the best of its knowledge and belief each of the foregoing statements is true and correct and each of them is consistent with the information submitted by the applicants with their application for a loan. The Lender also certifies that the household income was calculated in accordance with the San Luis Obispo County First Time Homebuyer Program guidelines.

| | | |
|-------|----------------------|--------------------|
| Dated | Authorized Signature | Print Name & Title |
|-------|----------------------|--------------------|

Attachment A
Number of People in Present Household
Worksheet

| Name | Date of Birth | Relationship to Borrower | Social Security Number |
|------|---------------|--------------------------|------------------------|
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