FULL TEXT OF MEASURE H-06

Upon the passage of Measure H-06, the Paso Robles Joint Unified School District shall be authorized to issue bonds in the aggregate amount of twenty million dollars (\$20,000,000), bearing interest at rates not exceeding the statutory limit, for the purpose of funding the following school facilities projects:

The following list is subject to the availability of adequate funding to the District. The projects are for student facilities in Grades 9-12.

- Classroom upgrades
- Classroom equipment
- Renovation or replacement of relocatable classrooms
- Renovation, replacement and upgrading Heating, Ventilation and Air-Conditioning units
- Renovation and upgrading roofs and fascia
- Seismic upgrading suspended ceilings
- Seismic and ADA upgrades in restrooms
- Parking lot upgrades
- Applied Technology Academy
- Music, drama, and art instructional facility
- Additional physical education facilities and teaching stations

The District Board of Trustees certifies that it has evaluated safety, class size reduction, and information technology needs in developing this list.

The bond proceeds will be used only for the purposes specified in Article XIIIA, section 1(b)(3) of the California Constitution, and not for any other purposes, including teacher and administrator salaries and other school operating expense. More specifically, the bond proceeds will only be expended to replace, renovate, construct, and equip any of the above stated facilities of the District. The projects which have been described include all related and incidental costs including design, engineering, architecture, construction management, inspection fees, and other professional services as well as utilities, site preparation, landscaping, and other incidental costs. It may be necessary for the District to alter specific projects or their costs as required by conditions which arise during the course of design, construction and/or renovation. The District may alter any of the specific projects which have been listed as required by conditions which arise during the course of design, construction, and/or renovation.

Approval of the District's bond measure does not guarantee that the projects that are the subject of the measure will be funded beyond the local revenues generated by the bond measure. The District's proposed projects may assume the receipt of state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

The District Board of Trustees will conduct an annual independent performance audit to ensure that the bond funds have been expended only on the specific projects authorized. The District Board of Trustees will also conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been expended for the above-stated school facilities projects.

The District will deposit the proceeds of the bonds in a separate account. The District's Assistant Superintendent for Business shall issue an annual report to the Board of Trustees, which shall contain the amount of funds collected and expended as well as the status of the above-stated school facilities projects.

Additionally, the District Board of Trustees will appoint a citizens' oversight committee (the "Committee") having a minimum of seven (7) members and including at least one member active in a business organization representing the business community located within the District, one member active in a senior citizens' organization, one member active in a bona fide taxpayers' organization, one member the parent or guardian of a child enrolled in the District, and one member both a parent or guardian of a child enrolled in the District and active in a parent-teacher organization.

IMPARTIAL ANALYSIS OF MEASURE H-06

This measure will determine whether the Paso Robles Joint Unified School District shall issue \$20 million in bonds, at a rate that shall not exceed the maximum permitted by law and for a term not to exceed 25 years from the date of the bonds or any series thereof, for the purpose of improving high school facilities within the District.

On November 7, 2000, the voters of California passed "Proposition 39," amending Article XIIIA, section 1(b)(3) of the California Constitution. That amendment authorizes the District to incur bonded indebtedness for the purpose of financing the construction, reconstruction, rehabilitation, or replacement of school facilities, in accordance with certain accountability requirements, upon approval of 55% of the voters voting on the bond measure.

ilf approved, the measure will allow the district to issue up to \$20 million in bonds, the proceeds of which shall be used only for the purpose of replacing, renovating, constructing, and equipping school facilities in the District. The bonds and interest thereon would be financed by ad valorem taxes levied annually on taxable real property within the District. These taxes would be in addition to the property taxes currently levied on taxpayers within the District. The District's Tax Rate Statement, which accompanies this analysis, reflects an estimate of the maximum property tax levies required to service the bonds.

The measure includes the following accountability provisions:

- That the proceeds from the bond sale shall be used only for the purposes listed in the bond measure and not for any other purpose, including teacher and administrator salaries and other operating expenses.
- A list of the specific facilities projects to be funded and certification that the District Board has evaluated safety, class size reduction and information technology needs in developing that list.
- That the District Board conduct an annual, independent performance audit to ensure that the funds have been spent only on the specific facilities projects listed in the measure.
- 4. That the District Board conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of such proceeds from the sale of the bonds have been spent for the facilities projects listed in the measure.
- That the District will maintain the proceeds from the bonds in a separate account and shall issue and file a report in accordance with Government Code section 53411.
- That the District Board shall establish a citizens oversight committee to monitor expenditures and to ensure that bond proceeds are used to fund the specific facilities projects listed in the full text of the measure.

A "Yes" vote on this measure is a vote in support of the issuance of \$20 million in bonds to be used only for the purpose of replacing, renovating, constructing, and equipping school facilities within the District.

A "No" vote on this measure is a vote against the issuance of \$20 million in bonds to be used only for the purpose of replacing, renovating, constructing, and equipping school facilities within the District.

s/ JAMES B. LINDHOLM, JR. County Counsel

Approval of Measure H-06 does not guarantee that the proposed project or projects in the Paso Robles Joint Unified School District that are the subject of bonds under Measure H-06 will be funded beyond the local revenues generated by Measure H-06. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

TAX RATE STATEMENT FOR MEASURE H-06 PASO ROBLES JOINT UNIFIED SCHOOL DISTRICT

An election will be held in the Paso Robles Joint Unified School District on June 6, 2006, on the question of issuing bonds in the principal amount of twenty million dollars (\$20,000,000). If the bonds are authorized and sold, debt service thereon will be paid from taxes levied on taxable property in the District. The following information regarding tax rates is given to comply with Sections 9400-9404 of the Elections Code.

Based on estimated assessed valuations available at the time of filing of this statement, voters are hereby notified in accordance with Section 9401 of the Elections Code of California of the following:

- 1. The best estimate from official sources of the tax rate that would be required to be levied to fund principal and interest payments during the first fiscal year after the first sale of bonds (Fiscal Year 2006-07), based on assessed valuations available at the time of the election and taking into account future growth, is the following: \$0.01324 per \$100 of assessed valuation, which equates to \$13.24 per \$100,000 of assessed valuation.
- 2. The best estimate from official sources of the tax rate which would be required to be levied to fund principal and interest payments during the first fiscal year after the last sale of bonds and an estimate of the year in which that rate will apply (again Fiscal Year 2006-07 since all of the bonds are expected to be sold at once), based on assessed valuations available at the time of the election and taking into account future growth, is as follows:

\$0.01324 per \$100 of assessed valuation, which equates to \$13.24 per \$100,000 of assessed valuation.

Year after last sale of bonds: 2006-2007.

3. The best estimate from official sources of the highest tax rate which would be required to be levied to fund principal and interest payments on the bonds and the year in which such rate would apply, based on assessed valuations available at the time of the election and taking into account future growth, is as follows: \$0.01324 per \$100 of assessed valuation, which equates to \$13.24 per \$100,000 of assessed valuation.

Year of highest tax rate: Tax is projected to be the same every year.

Voters should note that the estimated tax rates are based on the assessed value of taxable property on the County's official tax rolls, not on the property's market value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Certain taxpayers may also be eligible to postpone payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

s/ Patrick J. Sayne, Superintendent Paso Robles Joint Unified School District

ARGUMENT IN FAVOR OF MEASURE H-06

The students of the Paso Robles Joint Unified School District need your YES vote for Measure H to continue 129 years of educational excellence.

Paso Robles High School opened in 1981 and was originally built for about 1200 but now has 2200 students. Although the district has maintained the equipment and facilities, there needs to be major repairs, improvements, and additions.

Measure H will provide funds for a variety of high school projects including:

- An Applied Technology Academy
- Music, drama, and art instructional facilities
- · Additional physical education facilities and teaching stations
- · Classroom upgrades
- Classroom equipment
- Renovation or replacement of relocatable classrooms
- Replacement and upgrading of heating, ventilation, and airconditioning
- Renovation and upgrading roofs and fascia
- Seismic and ADA upgrades in restrooms
- Parking lot upgrades

How much will Measure H cost? The maximum tax rate will be \$13.24 per \$100,000 of assessed valuation. It is important to note that the tax is based on assessed value of the house and not the market value. Therefore, if you are currently paying taxes on a house with an assessed value of \$300,000, your tax for this measure would be \$39.72 per year or \$3.31 per month.

Every dollar will be put to good use. A Citizens' Oversight Committee will monitor all expenditures to ensure proper spending. By law, all Measure H funds will be used for school capital improvements and no money may be used for teacher or administrator salaries or other operating expenses.

Good, safe schools are a community asset that enhance property values. Let's have the foresight to invest in schools in order to give our children and grandchildren the facilities they need to prepare for the working world of the 21st century. Please vote YES on Measure H.

s/ Kim Gaspar, Chairperson of Paso Robles Citizens for Schools for Measure H

s/ Mike Gibson, Businessman

s/ Frank Mecham, Citizen

NO ARGUMENT AGAINST MEASURE H-06 WAS SUBMITTED

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