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After CPUC Decision, PG&E to Confer with Diablo Canyon Joint Proposal Parties on Path Forward

SAN FRANCISCO, Calif.—Pacific Gas and Electric Company (PG&E) issued the following statement today following the California Public Utilities Commission’s (CPUC) approval of its revised proposed decision on the Diablo Canyon Power Plant (DCPP) joint proposal:

“The DCPP joint proposal represented a significant milestone in the planning to meet California’s ambitious clean energy vision. We appreciate the CPUC’s thoughtful consideration of this complex issue and its approval of certain elements.

“While we are disappointed that they did not approve the full employee retention program, as well as the community impact mitigation and energy efficiency programs, we are appreciative that the CPUC took the positive step to increase the amount of funding for employee retention beyond their original proposed decision.

“The joint proposal represents an array of interests from many parties who joined together to promote the best path forward for our state and PG&E’s customers. Since the full proposal was not approved, in line with our agreement, PG&E will be meeting to confer with our labor, community and environmental group partners in the days ahead about the decision, our next steps and the path forward.”

About the Joint Proposal

California’s energy landscape is changing dramatically. State policies that focus on renewables and energy efficiency, coupled with projected lower customer electricity demand in the future, will result in a significant reduction in the need for the electricity produced by DCPP past 2025.

Reflecting this change, PG&E partnered with labor and leading environmental organizations in 2016 on a joint proposal that would increase investment in energy efficiency and renewables while retiring DCPP at the end of its current Nuclear Regulatory Commission (NRC) operating licenses, which expire in 2024 and 2025.

The parties to the joint proposal include PG&E, International Brotherhood of Electrical Workers Local 1245, Coalition of California Utility Employees, Friends of the Earth, Natural Resources Defense Council, Environment California, California Energy Efficiency Industry Council and Alliance for Nuclear Responsibility.

Recognizing that the procurement, construction and implementation of a GHG-free portfolio of energy efficiency and renewables would take time, the joint parties agreed to support PG&E in obtaining the state approvals needed to operate DCPP to the expiration of its current NRC operating licenses.

This avoided an early shutdown of DCPD and associated negative economic and social impacts, including replacing the plant's output required to meet customer demand with non-greenhouse gas-free resources.

The joint proposal also provides support for a successful transition for DCPD employees and the greater San Luis Obispo County community.

The \$85 million community impact mitigation program would support the community with its transition and provide funding to support essential public services that the plant and the local community rely upon.

The DCPD employee program would provide incentives to retain employees during the remaining operating years of the plant, and a retraining and development program to facilitate redeployment of a portion of plant personnel to the decommissioning project or other positions within the company.

PG&E does not believe long-term customer rates would increase as a result of the joint proposal.

About PG&E

Pacific Gas and Electric Company, a subsidiary of [PG&E Corporation](#) (NYSE:PCG), is one of the largest combined natural gas and electric energy companies in the United States. Based in San Francisco, with more than 20,000 employees, the company delivers some of the nation's cleanest energy to nearly 16 million people in Northern and Central California. For more information, visit www.pge.com/ and www.pge.com/en/about/newsroom/index.page.

