Veterans’ Exemption

The veterans’ exemption may be applied to real or personal property located in the county, and exempts up to $4,000 off of the assessed value of the property.

A person who is currently in the service, a veteran who was honorably discharged, or an unmarried spouse or parent of a deceased veteran who was honorably discharged, may be eligible for a veterans’ exemption, if the claimant’s assets do not exceed $5,000 if unmarried, or $10,000 if married.

Assets include 25% of the assessed value for all taxable real and personal property and 100% of the value of vehicles, furniture, cash, stocks, bonds, etc.

EXAMPLE:
A married veteran and his/her spouse have a boat assessed for $6,000 with remaining assets valued at $6,500.

\[
\begin{align*}
$6,000 \times 25\% &= $1,500 \text{ (Boat)} \\
+ $6,500 \text{ (Other Assets)} &= $8,000
\end{align*}
\]

The boat would qualify for the exemption, since their assets are less than $10,000.

Filing Requirements

- Completed claim form
- Copy of separation papers or other proof of service
- Claimant must be a resident of California on the current lien date (January 1\textsuperscript{st})
- Claimant filing for the first time must file in person at the Assessor’s Office

The claim must be filed by February 15\textsuperscript{th} of each year to receive the full exemption. Claims filed after February 15\textsuperscript{th}, but before December 10\textsuperscript{th}, may be eligible for 80% of the exemption value or 80% of the assessed value of the property, whichever is less.

If you own a home and it is your principal place of residence, the Homeowners’ Exemption is usually a greater benefit.

This information is a synopsis of the veterans’ exemption. You may call the Assessor’s office for more specific information.

“\textbf{The Assessor and staff seek excellence in providing information, services, and accurate property assessments through our personal commitment to integrity, mutual respect, and teamwork.}”