



**QUARTERLY REPORT OF INVESTMENTS**  
**QUARTER ENDING SEPTEMBER 30, 2019**

**DESCRIPTION**

This is a summary of the Treasurer's investment operations for the quarter ending September 30, 2019, and a statement of compliance to the currently adopted County Treasurer's Investment Policy.

**SUMMARY**

As of September 30, 2019, the Combined Pool of Investments totals were:

|                                   |    |                |
|-----------------------------------|----|----------------|
| Cash on Hand/Banks                | \$ | 21,558,539.71  |
| Investments:                      |    |                |
| Principal Cost                    | \$ | 912,408,563.52 |
| Market Value                      | \$ | 917,583,193.82 |
| Weighted Average Days to Maturity |    | 290            |

The details of each investment held by the Treasury as of September 30, 2019, can be found on the Treasury Pool Detail Report attached to this summary. The market value information for this report came from Union Bank, Broker/Dealer provided estimates, or was derived through market value calculations.

| FOR FINANCIAL STATEMENT REPORTING PURPOSES ONLY  |                   |                    |                   |
|--|-------------------|--------------------|-------------------|
| Amortized Cost   | \$ 913,339,288.69 | Market Value       | \$ 917,583,193.82 |
| Cash on Hand/Banks   | \$ 21,558,539.71  | Cash on Hand/Banks | \$ 21,558,539.71  |
| Accrued Interest   | \$ 3,450,399.22   | Accrued Interest   | \$ 3,450,399.22   |
| Total:   | \$ 938,348,227.62 | Total:             | \$ 942,592,132.75 |
| Participating Dollar Factor: 1.004522740071<br>(Derived by dividing total market value by total amount in Treasury)  |                   |                    |                   |
| The value of each participating dollar equals the agency's fund balance as of September 30, 2019, (available from the County Auditor-Controller's Office) multiplied by the participating dollar factor. |                   |                    |                   |
| This equates to approximately a \$452.27 increase per \$100,000.   |                   |                    |                   |

**SEPARATELY MANAGED FUNDS**

As of September 30, 2019, the moneys being managed by contracted parties were:

|                |    |               |
|----------------|----|---------------|
| Principal Cost | \$ | 12,041,302.30 |
| Market Value   | \$ | 12,201,737.86 |

The details of the funds being managed by contracted parties can be found on the Separately Managed Funds Detail Report attached to this summary.

### **STATEMENT OF COMPLIANCE**

#### **LIQUIDITY**

The Treasury will be able to meet the expenditures of the County for the next six months due to anticipated revenues, cash flow from operations, and scheduled maturities in anticipation of expenditures. In addition, portions of the portfolio can be liquidated to meet any significant unexpected cash flow needs.

#### **INVESTMENT**

The investment portfolio as of the quarter ending September 30, 2019, was reviewed and found to be in compliance with the current County Treasurer's Investment Policy. The Treasury continues to maintain its conservative and prudent investment objectives, which in order of priority are safety, liquidity, and yield, while maintaining compliance with federal, state, and local laws and regulations.

#### **REPORT FILING/DISTRIBUTION**

In compliance with the California Government Code this report is submitted to:

Board of Supervisors  
County Administrative Officer  
County Treasury Oversight Committee

Respectfully submitted on October 17, 2019

/S/ JAMES W. HAMILTON, CPA

Auditor, Controller, Treasurer, Tax Collector

**JAMES W. HAMILTON, CPA**  
**SAN LUIS OBISPO COUNTY TREASURER**  
**TREASURY POOL DETAIL REPORT - 9/30/2019 PORTFOLIO**  
**AS OF: 10/1/2019 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned**

| Maturity Date                       | Broker Code | Instrument                   | Invest. Number | Principal Cost        | Purchase Price        | Accrued Interest    | Carrying Value        | Par                   | Market Value          | Market Val (incls Acc. Int) |
|-------------------------------------|-------------|------------------------------|----------------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------------|
| 10/01/2019                          | CT          | CTSTF                        | 32             | 69,964,049.72         | 69,964,049.72         | 0.00                | 69,964,049.72         | 69,964,049.72         | 70,089,740.67         | 70,089,740.67               |
| <b>CALTRUST-SHORT-TERM FUND</b>     |             |                              |                |                       |                       |                     |                       |                       |                       |                             |
| 12/12/2019                          | WF          | FARM CR                      | 17-0002        | 6,001,680.00          | 6,001,680.00          | 26,341.67           | 6,026,452.14          | 6,000,000.00          | 5,995,440.00          | 6,021,781.67                |
| 12/19/2019                          | WF          | FARM CR                      | 17-0004        | 5,996,760.00          | 5,996,760.00          | 25,500.00           | 6,025,266.25          | 6,000,000.00          | 5,995,680.00          | 6,021,180.00                |
| 01/10/2020                          | WF          | FARM CR                      | 17-0024        | 6,016,062.00          | 6,040,087.00          | 20,925.00           | 6,022,544.06          | 6,000,000.00          | 5,993,760.00          | 6,014,685.00                |
| 02/14/2020                          | UB          | FARM CR                      | 18-0024        | 14,929,800.00         | 14,973,787.50         | 40,537.50           | 15,026,497.51         | 15,000,000.00         | 15,013,050.00         | 15,053,587.50               |
| 03/03/2020                          | WF          | FARM CR                      | 17-0034        | 6,013,860.00          | 6,028,870.00          | 7,373.33            | 6,009,490.83          | 6,000,000.00          | 5,993,760.00          | 6,001,133.33                |
| 04/06/2020                          | ZB          | FARM CR                      | 17-0015        | 6,008,958.84          | 6,008,958.84          | 46,666.67           | 6,048,203.40          | 6,000,000.00          | 5,993,040.00          | 6,039,706.67                |
| 04/13/2020                          | WF          | FARM CR                      | 17-0020        | 6,000,000.00          | 6,000,000.00          | 43,400.00           | 6,043,400.00          | 6,000,000.00          | 5,991,180.00          | 6,034,580.00                |
| 04/13/2020                          | UB          | FARM CR                      | 17-0026        | 5,999,760.00          | 6,003,376.67          | 43,400.00           | 6,043,356.75          | 6,000,000.00          | 5,991,180.00          | 6,034,580.00                |
| 04/27/2020                          | WF          | FARM CR                      | 17-0025        | 5,982,300.00          | 5,982,300.00          | 37,216.67           | 6,033,841.43          | 6,000,000.00          | 5,987,220.00          | 6,024,436.67                |
| 05/08/2020                          | UB          | FARM CR                      | 17-0027        | 6,000,360.00          | 6,000,360.00          | 36,941.67           | 6,037,013.93          | 6,000,000.00          | 5,990,160.00          | 6,027,101.67                |
| 07/06/2020                          | UB          | FARM CR                      | 18-0001        | 6,738,300.40          | 6,738,300.40          | 24,739.72           | 6,779,215.82          | 6,760,000.00          | 6,746,480.00          | 6,771,219.72                |
| 10/26/2020                          | WF          | FARM CR                      | 18-0002        | 9,986,330.00          | 9,986,330.00          | 75,347.22           | 10,070,470.43         | 10,000,000.00         | 9,988,900.00          | 10,064,247.22               |
| 11/27/2020                          | WF          | FARM CR                      | 18-0009        | 4,244,071.86          | 4,247,669.19          | 27,879.33           | 4,281,640.79          | 4,260,000.00          | 4,262,641.20          | 4,290,520.53                |
| 12/14/2020                          | WF          | FARM CR                      | 19-0010        | 19,980,620.00         | 19,980,620.00         | 163,472.22          | 20,151,807.11         | 20,000,000.00         | 20,215,200.00         | 20,378,672.22               |
| 01/05/2021                          | UB          | FARM CR                      | 18-0014        | 3,645,425.00          | 3,645,425.00          | 14,142.22           | 3,691,137.05          | 3,700,000.00          | 3,689,270.00          | 3,703,412.22                |
| 01/29/2021                          | UB          | FARM CR                      | 18-0015        | 14,961,600.00         | 14,963,475.00         | 58,125.00           | 15,041,050.51         | 15,000,000.00         | 15,082,950.00         | 15,141,075.00               |
| 03/22/2021                          | WF          | FARM CR                      | 18-0019        | 7,990,712.00          | 7,994,018.67          | 4,960.00            | 8,000,375.64          | 8,000,000.00          | 8,077,600.00          | 8,082,560.00                |
| 04/05/2021                          | WF          | FARM CR                      | 18-0023        | 15,003,630.00         | 15,003,630.00         | 186,266.67          | 15,188,094.91         | 15,000,000.00         | 15,187,200.00         | 15,373,466.67               |
| 08/27/2021                          | WF          | FARM CR                      | 19-0009        | 7,549,258.20          | 7,608,304.20          | 19,303.50           | 7,574,691.87          | 7,570,000.00          | 7,702,323.60          | 7,721,627.10                |
| 11/15/2021                          | ZB          | FARM CR                      | 19-0005        | 15,101,550.00         | 15,134,591.67         | 172,833.33          | 15,246,480.80         | 15,000,000.00         | 15,430,800.00         | 15,603,633.33               |
| 12/17/2021                          | WF          | FARM CR                      | 19-0011        | 8,993,394.00          | 8,993,394.00          | 72,800.00           | 9,067,929.88          | 9,000,000.00          | 9,208,080.00          | 9,280,880.00                |
| 03/28/2022                          | FTN         | FARM CR                      | 19-0014        | 9,980,400.00          | 9,984,200.00          | 1,900.00            | 9,985,539.67          | 10,000,000.00         | 10,150,400.00         | 10,152,300.00               |
| 04/25/2022                          | UB          | FARM CR                      | 19-0018        | 5,060,050.00          | 5,121,161.11          | 59,583.33           | 5,110,001.65          | 5,000,000.00          | 5,137,250.00          | 5,196,833.33                |
| <b>FARM CREDIT</b>                  |             |                              |                | <b>198,184,882.30</b> | <b>198,437,299.25</b> | <b>1,209,655.05</b> | <b>199,504,502.43</b> | <b>198,290,000.00</b> | <b>199,823,564.80</b> | <b>201,033,219.85</b>       |
| 11/15/2019                          | UB          | FHLB                         | 17-0003        | 5,983,020.00          | 5,988,978.33          | 31,166.67           | 6,030,450.55          | 6,000,000.00          | 5,995,920.00          | 6,027,086.67                |
| 03/18/2020                          | UB          | FHLB                         | 18-0012        | 9,903,426.75          | 9,972,764.25          | 10,481.25           | 9,732,274.14          | 9,675,000.00          | 9,736,081.50          | 9,736,081.50                |
| 05/04/2020                          | WF          | FHLB                         | 17-0028        | 5,002,825.00          | 5,002,825.00          | 32,258.33           | 5,032,815.05          | 5,000,000.00          | 4,992,450.00          | 5,024,708.33                |
| 05/15/2020                          | WF          | FHLB                         | 17-0035        | 6,018,300.00          | 6,022,425.00          | 37,400.00           | 6,041,242.81          | 6,000,000.00          | 5,993,040.00          | 6,030,440.00                |
| 06/05/2020                          | WF          | FHLB                         | 17-0040        | 6,001,638.00          | 6,001,638.00          | 29,773.33           | 6,030,143.95          | 6,000,000.00          | 5,988,060.00          | 6,017,833.33                |
| 06/12/2020                          | WF          | FHLB                         | 17-0041        | 12,065,988.00         | 12,065,988.00         | 63,583.33           | 12,078,936.38         | 12,000,000.00         | 11,991,480.00         | 12,055,063.33               |
| 06/19/2020                          | UB          | FHLB                         | 17-0043        | 4,998,950.00          | 4,999,595.83          | 21,958.33           | 5,021,706.64          | 5,000,000.00          | 4,989,900.00          | 5,011,858.33                |
| 09/11/2020                          | WF          | FHLB                         | 18-0011        | 15,357,510.00         | 15,468,916.25         | 23,958.33           | 15,147,409.88         | 15,000,000.00         | 15,142,050.00         | 15,166,008.33               |
| 12/11/2020                          | WF          | FHLB                         | 18-0007        | 19,930,400.00         | 19,930,400.00         | 114,583.33          | 20,086,832.25         | 20,000,000.00         | 20,008,400.00         | 20,122,983.33               |
| 02/08/2021                          | ZB          | FHLB                         | 18-0020        | 7,978,616.00          | 8,005,004.89          | 27,972.22           | 8,017,851.55          | 8,000,000.00          | 8,065,760.00          | 8,093,732.22                |
| 06/11/2021                          | UB          | FHLB                         | 18-0026        | 15,451,050.00         | 15,707,820.83         | 166,145.83          | 15,418,587.01         | 15,000,000.00         | 15,476,400.00         | 15,642,545.83               |
| 09/10/2021                          | UB          | FHLB                         | 19-0003        | 8,020,320.00          | 8,072,986.67          | 14,000.00           | 8,028,200.00          | 8,000,000.00          | 8,196,000.00          | 8,210,000.00                |
| 09/10/2021                          | ZB          | FHLB                         | 19-0006        | 10,042,800.00         | 10,119,466.67         | 17,500.00           | 10,047,797.11         | 10,000,000.00         | 10,245,000.00         | 10,262,500.00               |
| 10/12/2021                          | FTN         | FHLB                         | 19-0013        | 10,080,530.00         | 10,136,363.33         | 140,833.33          | 10,198,959.07         | 10,000,000.00         | 10,265,100.00         | 10,405,933.33               |
| 10/12/2021                          | UB          | FHLB                         | 19-0004        | 10,055,600.00         | 10,100,600.00         | 140,833.33          | 10,180,463.68         | 10,000,000.00         | 10,265,100.00         | 10,405,933.33               |
| 02/04/2022                          | WF          | FHLB                         | 19-0016        | 9,977,780.00          | 9,982,780.00          | 35,625.00           | 10,017,244.17         | 10,000,000.00         | 10,143,700.00         | 10,179,325.00               |
| <b>FEDERAL HOME LOAN BANK</b>       |             |                              |                | <b>156,868,753.75</b> | <b>157,578,553.05</b> | <b>908,072.61</b>   | <b>157,110,914.24</b> | <b>155,675,000.00</b> | <b>157,483,960.25</b> | <b>158,392,032.86</b>       |
| 10/01/2019                          | ST          | LAIF                         | 1              | 1,000,000.00          | 1,000,000.00          | 48,387.05           | 1,048,387.05          | 1,000,000.00          | 1,001,642.80          | 1,050,029.85                |
| <b>LOCAL AGENCY INVESTMENT FUND</b> |             |                              |                | <b>1,000,000.00</b>   | <b>1,000,000.00</b>   | <b>48,387.05</b>    | <b>1,048,387.05</b>   | <b>1,000,000.00</b>   | <b>1,001,642.80</b>   | <b>1,050,029.85</b>         |
| 10/01/2019                          | PWB         | PIMMA - Pacific Western Bank | 23             | 5,000,000.00          | 5,000,000.00          | 0.00                | 5,000,000.00          | 5,000,000.00          | 5,000,000.00          | 5,000,000.00                |
| 10/01/2019                          | FSB         | PIMMA - Five Star Bank       | 28             | 25,000,000.00         | 25,000,000.00         | 0.00                | 25,000,000.00         | 25,000,000.00         | 25,000,000.00         | 25,000,000.00               |
| 10/01/2019                          | PPB         | PIMMA - Pacific Premier Bank | 31             | 130,000,000.00        | 130,000,000.00        | 0.00                | 130,000,000.00        | 130,000,000.00        | 130,000,000.00        | 130,000,000.00              |
| <b>*PIMMA</b>                       |             |                              |                | <b>160,000,000.00</b> | <b>160,000,000.00</b> | <b>0.00</b>         | <b>160,000,000.00</b> | <b>160,000,000.00</b> | <b>160,000,000.00</b> | <b>160,000,000.00</b>       |
| 10/07/2019                          | WF          | SUPRA - IBRD                 | 19-0017        | 14,815,000.00         | 14,815,000.00         | 0.00                | 14,994,000.00         | 15,000,000.00         | 14,995,350.00         | 14,995,350.00               |
| 02/14/2020                          | UB          | SUPRA - IADB                 | 19-0022        | 17,200,940.00         | 17,301,582.36         | 80,513.89           | 17,169,240.64         | 17,000,000.00         | 17,109,820.00         | 17,190,333.89               |
| 04/21/2020                          | WF          | SUPRA - IBRD                 | 19-0020        | 15,753,822.20         | 15,892,583.67         | 132,153.78          | 15,930,502.74         | 15,850,000.00         | 15,836,527.50         | 15,968,681.28               |
| 05/12/2020                          | WF          | SUPRA - IADB                 | 19-0019        | 12,423,302.76         | 12,504,246.72         | 78,679.79           | 12,553,815.81         | 12,540,000.00         | 12,515,797.80         | 12,594,477.59               |
| 08/05/2020                          | WF          | SUPRA - IBRD                 | 18-0017        | 14,967,390.00         | 14,967,390.00         | 52,150.00           | 15,041,101.23         | 15,000,000.00         | 15,041,400.00         | 15,093,550.00               |
| 02/08/2021                          | WF          | SUPRA - IBRD                 | 18-0029        | 11,892,000.00         | 11,988,000.00         | 42,400.00           | 11,987,514.76         | 12,000,000.00         | 11,892,000.00         | 11,934,400.00               |
| <b>SUPRANATIONAL</b>                |             |                              |                | <b>87,052,454.96</b>  | <b>87,468,802.75</b>  | <b>385,897.46</b>   | <b>87,676,175.18</b>  | <b>87,390,000.00</b>  | <b>87,390,895.30</b>  | <b>87,776,792.76</b>        |
| 11/07/2019                          | WF          | T-BILL                       | 19-0008        | 24,409,399.31         | 24,409,399.31         | 0.00                | 24,933,579.87         | 25,000,000.00         | 24,955,750.00         | 24,955,750.00               |
| <b>TREASURY BILL</b>                |             |                              |                | <b>24,409,399.31</b>  | <b>24,409,399.31</b>  | <b>0.00</b>         | <b>24,933,579.87</b>  | <b>25,000,000.00</b>  | <b>24,955,750.00</b>  | <b>24,955,750.00</b>        |
| 10/31/2019                          | WF          | T-NOTE                       | 17-0019        | 6,020,156.25          | 6,060,681.11          | 37,663.04           | 6,038,311.85          | 6,000,000.00          | 5,997,060.00          | 6,034,723.04                |
| 10/31/2019                          | UB          | T-NOTE                       | 17-0008        | 5,991,093.75          | 6,023,165.57          | 37,663.04           | 6,037,386.40          | 6,000,000.00          | 5,997,060.00          | 6,034,723.04                |
| 11/30/2019                          | WF          | T-NOTE                       | 18-0010        | 14,901,562.50         | 14,909,598.21         | 75,614.76           | 15,067,377.30         | 15,000,000.00         | 14,986,200.00         | 15,061,814.76               |

**JAMES W. HAMILTON, CPA**  
**SAN LUIS OBISPO COUNTY TREASURER**  
**TREASURY POOL DETAIL REPORT - 9/30/2019 PORTFOLIO**  
**AS OF: 10/1/2019 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned**

| Maturity Date            | Broker Code | Instrument | Invest. Number | Principal Cost        | Purchase Price        | Accrued Interest    | Carrying Value        | Par                   | Market Value          | Market Val(incls Acc. Int) |
|--------------------------|-------------|------------|----------------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|----------------------------|
| 01/31/2020               | UB          | T-NOTE     | 17-0012        | 5,969,062.50          | 5,982,114.99          | 12,635.87           | 6,008,978.52          | 6,000,000.00          | 5,986,620.00          | 5,999,255.87               |
| 02/29/2020               | UB          | T-NOTE     | 17-0013        | 5,985,703.13          | 5,993,549.60          | 7,026.10            | 6,004,991.39          | 6,000,000.00          | 5,986,860.00          | 5,993,886.10               |
| 02/29/2020               | ZB          | T-NOTE     | 17-0017        | 5,965,781.28          | 5,973,525.85          | 6,387.36            | 6,001,503.60          | 6,000,000.00          | 5,984,040.00          | 5,990,427.36               |
| 03/31/2020               | ZB          | T-NOTE     | 17-0014        | 5,982,187.50          | 5,983,089.14          | 225.41              | 5,997,256.68          | 6,000,000.00          | 5,985,240.00          | 5,985,465.41               |
| 06/15/2020               | WF          | T-NOTE     | 17-0042        | 8,000,312.50          | 8,001,951.84          | 35,409.83           | 8,035,483.73          | 8,000,000.00          | 7,979,360.00          | 8,014,769.83               |
| 07/31/2020               | UB          | T-NOTE     | 18-0005        | 24,834,960.94         | 24,977,369.23         | 68,444.29           | 25,016,560.24         | 25,000,000.00         | 24,952,250.00         | 25,020,694.29              |
| 08/31/2020               | ZB          | T-NOTE     | 18-0004        | 14,797,851.56         | 14,853,117.44         | 17,565.25           | 14,949,777.72         | 15,000,000.00         | 14,935,500.00         | 14,953,065.25              |
| 09/15/2020               | UB          | T-NOTE     | 18-0006        | 14,794,335.94         | 14,841,625.30         | 9,065.93            | 14,938,007.29         | 15,000,000.00         | 14,942,550.00         | 14,951,615.93              |
| 10/31/2020               | UB          | T-NOTE     | 18-0008        | 19,694,531.25         | 19,726,437.33         | 115,081.52          | 20,000,313.39         | 20,000,000.00         | 19,907,800.00         | 20,022,881.52              |
| 11/15/2020               | UB          | T-NOTE     | 18-0003        | 11,974,687.50         | 11,975,267.61         | 79,320.65           | 12,069,819.80         | 12,000,000.00         | 11,991,600.00         | 12,070,920.65              |
| 03/15/2021               | UB          | T-NOTE     | 18-0022        | 14,988,281.25         | 15,007,642.66         | 15,659.34           | 15,009,876.18         | 15,000,000.00         | 15,133,650.00         | 15,149,309.34              |
| 05/15/2021               | ZB          | T-NOTE     | 18-0027        | 10,164,843.75         | 10,178,430.71         | 118,036.68          | 10,208,395.46         | 10,000,000.00         | 10,220,700.00         | 10,338,736.68              |
| 07/15/2021               | WF          | T-NOTE     | 19-0001        | 9,949,218.75          | 10,041,236.41         | 55,638.59           | 10,021,346.80         | 10,000,000.00         | 10,162,500.00         | 10,218,138.59              |
| 07/15/2021               | WF          | T-NOTE     | 19-0007        | 9,963,281.25          | 10,070,278.53         | 55,638.59           | 10,030,292.56         | 10,000,000.00         | 10,162,500.00         | 10,218,138.59              |
| 08/15/2021               | ZB          | T-NOTE     | 19-0002        | 9,979,296.88          | 10,052,530.58         | 35,122.28           | 10,020,932.96         | 10,000,000.00         | 10,195,700.00         | 10,230,822.28              |
| 12/15/2021               | UB          | T-NOTE     | 19-0012        | 14,971,875.00         | 14,974,038.46         | 116,188.52          | 15,095,467.55         | 15,000,000.00         | 15,330,450.00         | 15,446,638.52              |
| TREASURY NOTE            |             |            |                | 214,929,023.48        | 215,625,650.57        | 898,387.05          | 216,552,079.42        | 216,000,000.00        | 216,837,640.00        | 217,736,027.05             |
| <b>TOTALS</b>            |             |            |                | <b>912,408,563.52</b> | <b>914,483,754.65</b> | <b>3,450,399.22</b> | <b>916,789,687.91</b> | <b>913,319,049.72</b> | <b>917,583,193.82</b> | <b>921,033,593.04</b>      |
| QUARTERLY SUMMARY TOTALS |             |            |                | <u>912,408,563.52</u> |                       |                     |                       |                       | <u>917,583,193.82</u> |                            |

\*PIMMA is an acronym for Public Investment Money Market Account. This is an interest-bearing deposit account secured by collateral per CGC section 53651 et seq.

**JAMES W. HAMILTON, CPA**  
**SAN LUIS OBISPO COUNTY TREASURER**  
**TREASURY POOL DETAIL REPORT DEFINITION/CODES**  
**AS OF: 09/30/2019**

Broker/Bank/Issuer Codes - The name of the broker or bank from which the instrument was purchased or issued.

| Code | Broker/Bank/Issuer  | Code | Broker/Bank/Issuer                  |
|------|---|------|-------------------------------------|
| CT   | CalTrust  | PWB  | Pacific Western Bank                |
| FTN  | FTN Financial   Capital Markets                                   | ST   | State of California Treasurer       |
| FSB  | Five Star Bank  | UB   | MUFG Union Bank, N.A.               |
| IBRD | International Bank of Reconstruction and Development (World Bank) | WF   | Wells Fargo Institutional Sec., LLC |
| IADB | Inter-American Development Bank                                   | ZB   | Zions First National Bank           |
| PPB  | Pacific Premier Bank  |      |                                     |

Instrument - Type of investment purchased from a broker.

| Code    | Instrument                   | Code   | Instrument                             |
|---------|------------------------------|--------|--|
| CTSTF   | CalTrust Short-Term Fund     | PIMMA  | Public Investment Money Market Account |
| FARM CR | Farm Credit Bank             | T-BILL | Discounted Treasury Note               |
| FHLB    | Federal Home Loan Bank       | T-NOTE | Treasury Note                          |
| LAIF    | Local Agency Investment Fund | SUPRA  | Supranational                          |

Principal Cost - The amount invested in an instrument excluding any purchased accrued interest.

Purchase Price - The amount paid for an instrument which includes the principal cost and any purchased accrued interest.

Carrying Value - The principal cost of an instrument amortized through quarter end including any accrued interest.

Par - The full value of an instrument.

Market Value - Current market value price of an investment priced as of the last day of the quarter.

Market Value (incl. acc. int.) - Current market value price of an investment plus any accrued interest.

**JAMES W. HAMILTON, CPA**  
**SAN LUIS OBISPO COUNTY AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR**  
**SEPARATELY MANAGED FUNDS DETAIL REPORT**  
**AS OF: September 30, 2019**

|   |   | Principal Cost | Market Value  |
|---|---|----------------|---------------|
| Trustee Name:   | The Bank of New York Mellon Trust Co., N.A. |                |               |
| Accounts:   | Service Account                             | 0.00           | 0.00          |
|   | Principal Account                           | 0.00           | 0.00          |
|   | Interest Account                            | 3.00           | 3.00          |
|   | Series A, B, C Bond Fund                    | 5,322.24       | 5,322.24      |
| Money held in conjunction with: SLO 03 Series A,B,C Pension Trust Obligation Bond                       |   |                |               |
|   |   | 5,325.24       | 5,325.24      |
| Trustee Name:   | U.S. Bank Trust, N.A.                       |                |               |
| Accounts:   | Revenue Fund                                | 887.61         | 887.61        |
|   | Interest Account                            | 0.00           | 0.00          |
|   | Principal Account                           | 0.00           | 0.00          |
|   | Reserve Fund                                | 0.00           | 0.00          |
|   | Debt Service Fund                           | 362.55         | 362.55        |
| Money held in conjunction with: SLO County Revenue Bonds 2011 Series A-Lopez Dam Imp Refunding          |   |                |               |
|   |   | 1,250.16       | 1,250.16      |
| Trustee Name:   | U.S. Bank Trust, N.A.                       |                |               |
| Accounts:   | Lease Payment Fund                          | 227,303.43     | 227,303.43    |
|   | Reserve Fund                                | 0.00           | 0.00          |
| Money held in conjunction with: SLO County COP 07 Series A (Paso Robles Courthouse Project)             |   |                |               |
|   |   | 227,303.43     | 227,303.43    |
| Trustee Name:   | U.S. Bank Trust, N.A.                       |                |               |
| Accounts:   | Lease Payment Fund                          | 8,143.13       | 8,143.13      |
|   | Reserve Fund                                | 451,939.23     | 451,939.23    |
| Money held in conjunction with: SLO County COP 08 Series A (Vineyard Drive Interchange Improvements)    |   |                |               |
|   |   | 460,082.36     | 460,082.36    |
| Trustee Name:   | U.S. Bank Trust, N.A.                       |                |               |
| Accounts:   | Revenue Fund                                | 104.21         | 104.21        |
|   | Interest Account                            | 20,856.49      | 20,856.49     |
|   | Principal Account                           | 0.00           | 0.00          |
|   | Reserve Fund                                | 1,819,470.94   | 1,819,470.94  |
| Money held in conjunction with: SLO County Financing Authority Lease Revenue Refunding Bonds 2012 Ser A |   |                |               |
|   |   | 1,840,431.64   | 1,840,431.64  |
| Trustee Name:   | U.S. Bank Trust, N.A.                       |                |               |
| Accounts:   | 07 Series A & B Revenue Fund                | 168,697.73     | 168,697.73    |
|   | 07 Series A & B Interest Acct               | 15,626.43      | 15,626.43     |
|   | 07 Series A & B Principal Acct              | 0.00           | 0.00          |
|   | 07 Series A & B Redemption Fund             | 0.00           | 0.00          |
|   | 07 Series A Reserve Fund                    | 9,175,760.28   | 9,336,195.84  |
|   | 07 Series A Project Fund                    | 0.01           | 0.01          |
|   | 07 Series A Rebate Fund                     | 146,825.02     | 146,825.02    |
|   | 07 Series B Reserve Fund                    | 0.00           | 0.00          |
|   | 07 Series B Project Fund                    | 0.00           | 0.00          |
| Money held in conjunction with: SLO Cnty Rev Bond Ser A & B (Nacimiento Water Project)                  |   |                |               |
|   |   | 9,506,909.47   | 9,667,345.03  |
|   |   | 12,041,302.30  | 12,201,737.86 |

**NOTE: This report has been produced from information provided by the Trustees identified above.**