COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL

<table>
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<tr>
<th>1) DEPARTMENT</th>
<th>2) MEETING DATE</th>
<th>3) CONTACT/PHONE</th>
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<tbody>
<tr>
<td>Auditor - Controller - Treasurer - Tax Collector</td>
<td>1/5/2016</td>
<td>Kerry Bailey 788-2979</td>
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4) SUBJECT

5) RECOMMENDED ACTION
It is recommended the Board receive, review, and file the Independent Auditor's Report.

6) FUNDING SOURCE(S)
N/A

7) CURRENT YEAR FINANCIAL IMPACT
$0.00

8) ANNUAL FINANCIAL IMPACT
$0.00

9) BUDGETED?
Yes

10) AGENDA PLACEMENT
{ X } Consent  { } Presentation  { } Hearing (Time Est. ___)  { } Board Business (Time Est. ___)

11) EXECUTED DOCUMENTS
{ } Resolutions  { } Contracts  { } Ordinances  { X } N/A

12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR)
N/A

13) BUDGET ADJUSTMENT REQUIRED?
BAR ID Number:
{ } 4/5 Vote Required  { X } N/A

14) LOCATION MAP
N/A

15) BUSINESS IMPACT STATEMENT?
No

16) AGENDA ITEM HISTORY
{ } N/A  Date: September 22, 2015

17) ADMINISTRATIVE OFFICE REVIEW
Nikki J. Schmidt

18) SUPERVISOR DISTRICT(S)
All Districts
TO: Board of Supervisors
FROM: James P. Erb, CPA, Auditor - Controller - Treasurer - Tax Collector
DATE: 1/5/2016

RECOMMENDATION

It is recommended the Board receive, review, and file the Independent Auditor's Report.

DISCUSSION

As directed by California Government Code Sections 26920 and 26922, an unannounced cash count was conducted at the County Treasurer's Office and the reconciliation of records was verified. The procedures were performed by independent public accounting firm, Brown Armstrong, CPAs.

In the attached Independent Auditor's Report Brown Armstrong states cash funds of $5,615,525 were accounted for and balanced to the Treasurer's Daily Cash Report. Investments in the County Treasury totaled $743,187,703 and were reconciled from investment reports to the Treasurer's Daily Report. The investments were also reviewed and found to be in compliance with the current County Treasury's Investment Policy. Total funds in the County Treasury on September 30, 2015 were $748,803,228.

OTHER AGENCY INVOLVEMENT/IMPACT

The cash procedures were conducted at the County Treasury.

FINANCIAL CONSIDERATIONS

The procedures verified that funds reported by the County Treasury equaled cash on hand and funds held by financial institutions.

RESULTS

Quarterly cash and investment reviews of the Treasury fulfill Government Code requirements and inform the Board of Supervisors and public on the status of the County Treasury.

ATTACHMENTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
County of San Luis Obispo
San Luis Obispo, California

We have performed the procedures enumerated below to the proper balance and accountability of cash as directed by California Government Code Sections 26920 and 26922. These procedures, which were agreed to by the County of San Luis Obispo, were performed in accordance with the aforementioned code sections. The County of San Luis Obispo's management is responsible for the safe keeping and preparation of cash and cash reconciliations. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the County of San Luis Obispo. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

As directed by California Government Code Sections 26920 and 26922, an unannounced cash count and review was conducted at the County Treasurer's Office on September 30, 2015, and cash funds of $5,615,525 were accounted for and balanced to the Treasurer's Daily Report. Investments in the County Treasury totaled $743,187,703, and were reconciled from investment reports to the Treasurer's Daily Report. The investments were also reviewed and found to be in compliance with the current County Treasury Investment Policy. Total funds in the County Treasury on September 30, 2015, were $748,803,228.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the proper balance and accountability of cash in the County Treasury at quarter end. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the County of San Luis Obispo and management of the County of San Luis Obispo and is not intended to be, and should not be, used by anyone other than these specified parties.

Bakersfield, California
December 11, 2015

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

[Signature]

Bakersfield, California
December 11, 2015
COUNTY OF SAN LUIS OBISPO  
TREASURER’S DAILY REPORT  
SEPTEMBER 30, 2015  

JAMES P. ERB, CPA, COUNTY TREASURER  
SAN LUIS OBISPO COUNTY  
TREASURER’S DAILY REPORT  
DATE: 30-Sep-15  
12:54:09 PM

<table>
<thead>
<tr>
<th>DISBURSEMENT SUMMARY:</th>
<th>INVESTMENT PURCHASE SUMMARY:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Union Bank Control Dia.</td>
<td>BA and CIP: 242,272,060.03</td>
</tr>
<tr>
<td>EBT</td>
<td>PMIMA (daily balance): 242,272,060.03</td>
</tr>
<tr>
<td>SSDD</td>
<td>AGENCIES:</td>
</tr>
<tr>
<td>SLOCOE Envoy</td>
<td>TREASURIRES:</td>
</tr>
<tr>
<td>CALPERS</td>
<td>F.I.C.A. (daily balance): 0.00</td>
</tr>
<tr>
<td>SLOCOE CALPERS</td>
<td>REPO (daily balance): 0.00</td>
</tr>
<tr>
<td>GLOCOE Deferred Comp</td>
<td>LAIF (daily balance): 9,000,000.00</td>
</tr>
</tbody>
</table>

TOTAL DISBURSEMENTS: 1,571,085.47  
* Rev Wh #5044929 (100.00)

TOTAL DISBURSEMENTS: 1,571,085.47

INACTIVE TOTAL: 743,187,702.09

| BALANCE FORWARD | 748,125,373.79 |
| Racepts for Day | 2,248,820.15  |
| Returned Cks-JE | -              |

Disbursements for Day: 1,571,085.47  
* 100.00

BALANCE: 748,803,228.47

CURRENT MONTH RECEIPTS

| BALANCE FORWARD | 68,130,889.75 |
| Receipts for Day | 2,248,820.15 |
| Returned Cks-JE | -              |

MONTH TO DATE: 748,379,702.80

CURRENT MONTH DISBURSEMENTS

| BALANCE FORWARD | (95,060,020.01) |
| Disbursements for Day | (1,571,065.47) |

MONTH TO DATE: (97,239,985.48)

BALANCE 1ST OF MONTH: 777,863,504.05

| Receipts for Month | 68,379,709.90 |
| Disbursements for Month | (97,239,985.48) |

BALANCE: 748,803,228.47

BALANCE ON HAND: 5,615,525.78

DATE: 30-Sep-15