



COUNTY OF SAN LUIS OBISPO
AUDITOR • CONTROLLER • TREASURER • TAX COLLECTOR
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QUARTERLY REPORT OF INVESTMENTS
QUARTER ENDING JUNE 30, 2016

DESCRIPTION

This is a summary of the Treasurer's investment operations for the quarter ending June 30, 2016, and a statement of compliance to the currently adopted County Treasurer's Investment Policy.

SUMMARY

TREASURY MANAGED FUNDS

As of June 30, 2016, the Combined Pool of Investments totals were:

CASH ON HAND/BANKS	\$8,411,016.71
INVESTMENTS	
Principal Cost	\$884,597,907.85
Market Value	\$886,509,943.63
Weighted Average Days to Maturity	251

The details of each investment held by the Treasury as of June 30, 2016, can be found on the Treasury Pool Detail Report attached to this summary. The market value information for this report came from Union Bank, Broker/Dealer provided estimates, or was derived through market value calculations.

FOR FINANCIAL STATEMENT REPORTING PURPOSES ONLY			
Amortized Cost	\$884,478,858.39	Market Value	\$886,509,943.63
Cash on Hand/Banks	\$8,411,016.71	Cash on Hand/Banks	\$8,411,016.71
Accrued Interest	\$1,108,215.47	Accrued Interest	\$1,108,215.47
Total:	\$893,998,090.57	Total:	\$896,029,175.81
Participating Dollar Factor: 1.002271912280 (Derived by dividing total market value by total amount in Treasury)			
The value of each participating dollar equals the agency's fund balance as of June 30, 2016 (available from the County Auditor-Controller's Office) multiplied by the participating dollar factor. This equates to approximately a \$227.19 increase per \$100,000.			

SEPARATELY MANAGED FUNDS

As of June 30, 2016, the moneys being managed by contracted parties were:

Principal Cost	\$12,775,208.14
Market Value	\$13,023,025.78

The details of the funds being managed by contracted parties can be found on the Separately Managed Funds Detail Report attached to this summary.

STATEMENT OF COMPLIANCE

LIQUIDITY

The Treasury will be able to meet the expenditures of the County for the next six months due to anticipated revenues, cash flow from operations, and scheduled maturities in anticipation of expenditures. In addition, portions of the portfolio can be liquidated to meet any significant unexpected cash flow needs.

INVESTMENT

The investment portfolio as of the quarter ending June 30, 2016, was reviewed and found to be in compliance with the current County Treasurer's Investment Policy. The Treasury continues to maintain its conservative and prudent investment objectives, which in order of priority are safety, liquidity, and yield, while maintaining compliance with federal, state, and local laws and regulations.

REPORT FILING/DISTRIBUTION

In compliance with the California Government Code this report is submitted to:

Board of Supervisors
County Administrative Officer
County Treasury Oversight Committee

Respectfully submitted on July 18, 2016

/S/ JAMES P. ERB, CPA
Auditor, Controller, Treasurer, Tax Collector