Office of Tom J. Bordonaro, Jr., County Assessor

1055 Monterey Street, Suite D360, San Luis Obispo, CA 93408
(805) 781-5643 Fax: (805) 781-5641 Email: Assessor@co.slo.ca.us
www.slocounty.ca.gov/assessor

Assessor's use only:

Application for "Decline-in-Value" Reassessment (Prop 8)

Please complete all sections of this form including the back side.

Section 51 of the California Revenue and Taxation Code authorizes the Assessor to lower the value of any real property where the assessed value is **greater** than the market value as of the January 1 lien date. If you have evidence that the value of your property as of January 1 is less than the current assessed value, please provide the information requested below and return this application to the Assessor's Office. It is the goal of the Assessor to review all timely filed applications and notify applicants of the findings as quickly as possible. **Applications for decline-in-value received after December 31 will be considered for the next tax year.**

Please read the attached information sheet, which explains the review procedure and the assessment appeal process. You should read the information carefully before deciding which action is appropriate for your situation. If you have any questions, please call this office at (805) 781-5643 or (805) 461-6143.

IMPORTANT: This is not an assessment appeal. Submission of this application does not extend the period to file a timely assessment appeal application. The filing period for an appeal begins July 2nd and ends September 15th for the current tax year. Applications are available from the County Clerk of the Board in the Administrative Office.	**HAVE YOU FILED AN APPEAL WITH THE COUNTY CLERK OF THE BOARD?** **YES** ☐ **NO** ☐

Section 1. Property Information

Assessment Number: _____ Parcel Number: _____

Name: _____ Daytime Telephone: (____) _____

Property Address: _____
Street City Zip Code

Mailing Address: _____
Street City/State Zip Code

Email Address: _____

Your purchase price: $_____ Date of purchase: _____

Your opinion of value as of January 1, 20___ $_____ Current taxable value: $ _____
(Refer to your most recent Assessment Notice)

Please complete Section 2 on the back of this form.

Summary Information: **Assessor's Use Only**

☐ Attachments Removed ☐ Additional info required by: _____ ☐ Advised of Results _____

Assigned Code _____ ☐ No action required/No new info ☐ Referred Assessee to _____
Eff. Date _____ (Dept.)

Assigned Code _____ ☐ Action required/Additional info provided ☐ LUC _____
Eff. Date _____

Comparable Market Data Information

Section 2. Comparable Market Data Information

To assist in your review, please provide sufficient data to support your opinion of value. Please provide information on comparable sold properties that are similar to yours. Providing sufficient comparable market data will assist us in your review. **Attach additional sheets as necessary**

Comparable Sales:

IMPORTANT: Sales after March 31 of the year in question SHALL NOT be considered evidence as required by Section 51 of the California Revenue and Taxation Code.

Sale	Address/Assessor's Parcel Number of Property	Sale Date	Sale Price	Characteristics of Property – such as structure, size, age, lot size, etc.
1.				
2.				
3.				

Section 3. For Income Properties Only

Income Information must be submitted for all multi-unit and commercial properties.

To assist in your review, please provide sufficient data to support your opinion of value such as P & L statements, rent rolls, asking rents, IRS Income Tax Schedule E and any other relevant data.

Section 4. Additional Information/Comments (optional)

_____

_____

_____

_____

Section 5. Signature

Your property taxes are still due by the delinquent date that is printed on the bill from the Tax Collector. The filing of an assessment review or an assessment appeal does not alter or delay the date taxes are due. The Tax Collector will add interest and penalties to the amount you owe if your payment is late.

I have read and understood the statement above. I agree to allow the Assessor's staff to inspect the property including the interior of any structures. If a complete inspection is necessary, an Appraiser will call to set up an appointment.

_____

Signature Title (Owner, Agent, etc.) Date