



INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Supervisors
San Luis Obispo County
San Luis Obispo, California

We have performed the procedures enumerated below on the Appropriations Limit calculation of San Luis Obispo County as of and for the year ended June 30, 2025. San Luis Obispo County management is responsible for the Appropriations Limit calculation.

San Luis Obispo County has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of presenting the Appropriation Limit calculation in accordance with the requirements of Section 1.5 of Article XIII-B of the California Constitution. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are as follows:

1. Obtain the completed Appropriations Limit Calculation and compare the limit and annual adjustment factors in the calculation to the limit and annual adjustment factors that were adopted by resolution of the Board of Supervisors.

Finding: No exceptions were noted as a result of our procedures.

2. Compute current year adjustments based on selected population and inflation options, using information provided by the State Department of Finance.

Finding: No exceptions were noted as a result of our procedures.

3. Compare the prior year appropriations limit presented in the Appropriations Limit Calculation to the prior year appropriations limit adopted by the Board of Supervisors.

Finding: The prior year appropriations limit presented in the Appropriations Limit Calculation is \$62,246,762 higher than the prior year appropriations limit adopted by the Board of Supervisors due to the correction of an error. The FY 2023-24 County's state subvention amount of \$59,900,000 was incorrectly used to reduce the prior year appropriations limit. The \$2,346,762 difference between these two amounts is the impact of the FY 2023-24 adopted Population Factor and Per Capita Personal Income Factor applied to the state subvention amount.

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4. Add results of step two (2) to the prior year Appropriations Limit and compare the resulting amount to current year approved limit.

Finding: No exceptions were noted as a result of our procedures when using the restated prior year Appropriations limit identified in Procedure 3.

We were engaged by San Luis Obispo County to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Appropriations Limit calculation of the San Luis Obispo County. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of San Luis Obispo County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of San Luis Obispo County and management of San Luis Obispo County and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Roseville, California
September 11, 2025