



San Luis Obispo County Pension Trust

1000 Mill Street
San Luis Obispo, CA 93408

Date: February 22, 2010

To: Retired Members of the Pension Trust

From: Tony Petruzzi
Executive Secretary

Annual Cost-Of-Living Adjustment - 2010

The Retirement Plan, under Article 19: Cost-Of-Living, provides for an annual cost-of-living adjustment for retirees of up to 3% per year.

The cost of living adjustment is determined by the All Urban -Consumers CPI for the Los Angeles-Riverside-Orange County and the San Francisco-Oakland – San Jose areas. Under this calculation for the 2010 COLA the CPI increase averaged 1.6%. However, the Retirement Plan allows for credits for past inflation that was above the 3.0% maximum COLA so depending on any individual's retirement date the actual COLA to be granted will vary. The results of this calculation for the COLA are shown below:

Retirees who Retired		2010 COLA Increase
<u>Before January 1</u>	<u>and after January 2nd</u>	<u>Effective April 1, 2010</u>
2010	2009	1.60%
2009	2008	1.90%
2008	2007	2.40%
2007	2001	2.90%
2001	all prior	3.00%